



# BANK OF TANZANIA

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**ECONOMIC BULLETIN  
FOR THE QUARTER ENDING  
DECEMBER, 2011  
VOL. XLIII NO. 4**

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# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING DECEMBER, 2011 VOL. XLIII NO. 4**

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## **BOARD OF DIRECTORS**

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### Tanzania Mainland

During the quarter ending December 2011, average **annual headline inflation** rose to 18.9 percent from 14.7 percent recorded in the preceding quarter, with food and non-food inflation averaging 25.7 percent and 12.5 percent, respectively.

Following the inflationary pressure in the economy, the Bank continued to pursue a tight monetary stance. As a result, all monetary aggregates recorded slower growth rates. **Extended broad money supply** (M3) grew by 18.2 percent, while **broad money supply** (M2) grew by 15.0 percent. All money market and retail banks deposits interest rates rose compared to the average rates recorded in the preceding quarter. In line with these developments, **credit to the private sector** grew by 27.2 percent in the year ending December 2011 compared with 29.4 percent recorded at the end of September 2011.

Overall budgetary operations recorded a net repayment of TZS 430.6 billion to the banking system mainly on account of good revenue performance and modest spending during the quarter. **Total national debt stock** (domestic and external) increased by 1.4 percent to USD 12,517.6 million.

During the period under review, **current account** deficit narrowed to USD 1,252.4 million, from a deficit of USD 1,460.9 million<sup>1</sup> recorded in the preceding quarter following disbursement of donor inflows. The weighted average **exchange rate** of the Tanzanian Shilling against the US dollar depreciated by 2.0 percent compared with a depreciation of 5.1 percent recorded in the previous quarter.

### Zanzibar

During the quarter ending December 2011, **average headline inflation** increased to 19.1 percent from 16.1 percent recorded in the preceding quarter, largely due to a rise in imported food items and petroleum products prices. **Government budgetary operations** (on cheques issued basis including grants) recorded a deficit of TZS 15.7 billion. However, the deficit widens to TZS 16.8 billion after adjustment to cash. The current account surplus increased to USD 32.8 million from USD 13.4 million recorded in the preceding quarter, mainly on account of an increase in current transfer inflows and clove export proceeds.

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<sup>1</sup>Provisional Statistics for September 2011 reported a current account deficit of USD 1,514.6 million.



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## 1.0 OUTPUT AND PRICES

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### Sectoral Performance

#### Procurement of Traditional Export Crops

During the quarter ending December 2011, procurement of the major traditional export crops declined to 353,712.0 tons from 376,568.7 tons in the corresponding period in 2010 due to shortfall in procurement of coffee and cashew nuts (**Table 1.1**). The decline in coffee procurement was mainly due to crop production cycle and inadequate rainfall in the main growing areas of Kilimanjaro,

Arusha and Kagera, whereas that of cashew nuts was attributed to delays in purchase by trading companies. Power outage and drought experienced in sisal growing areas explained decline in production of sisal fiber. In contrast, procurement of cotton and tobacco increased substantially largely on account of good weather, better producer prices offered in the previous season coupled with the use of subsidized inputs.

**Table 1.1: Procurement of Traditional Export Crops**

*Tons*

	October - December		% Change
	2010 <sup>r</sup>	2011 <sup>p</sup>	
Cashew nuts	121,135.0	60,520.9	-50.0
Coffee	51,439.3	31,577.6	-38.6
Cotton Lint	54,745.1	83,796.3	53.1
Sisal	23,394.7	23,285.6	-0.5
Tobacco	94,243.6	121,756.2	29.2
Tea	31,611.0	32,775.4	3.7
Total	376,568.7	353,712.0	-6.1

Source: Respective crop boards

Notes: r = Revised

p = Provisional

#### Production of Gold and Diamond

Volume and value of gold rose by 3.0 percent and 32.2 percent respectively, following an increase in demand for the mineral in the world market. Conversely,

production of diamond declined on account of rehabilitation at the Williamson Diamond Mines (**Table 1.2**).



**Table 1.2: Production of Gold and Diamond**

Units	2010	2011		% Change	
	Jul - Sep	Apr - Jun	Jul - Sep	Apr-Jun 11 to Jul-Sep 11	Jul-Sep 10 to Jul-Sep 11
Gold Kilograms	8,706.5	9,596.6	9,933.9	3.5	14.1
Value (USD million)	384.5	495.2	593.7	19.9	54.4
Diamond Carats	11,124.7	12,044.5	5,061.0	-58.0	-54.5
Value (USD million)	2.6	4.7	1.5	-67.3	-40.3

Source: Respective Mining Companies

## Food Supply Situation

During the period under review, food supply situation in the country was satisfactory, with the exception of pockets of food shortages in some areas of Shinyanga, Arusha, Iringa, Ruvuma and Rukwa regions. The Government distributed 96,481 tons of food at subsidized prices to the affected people: 3,012.6 tons to prisons, 63,217.3 tons for relief and 30,251.0 tons for price stabilization.

During the quarter ending December 2011, wholesale prices for selected food crops rose when compared with the corresponding quarter in 2010. The increase in prices was attributed to seasonal factors together with higher transportation costs. Similarly, when compared to the preceding quarter, prices for food crops increased except for maize (**Table 1.3 and Chart 1.1**).

**Table 1.3: National Average Wholesale Prices for Selected Food Items**

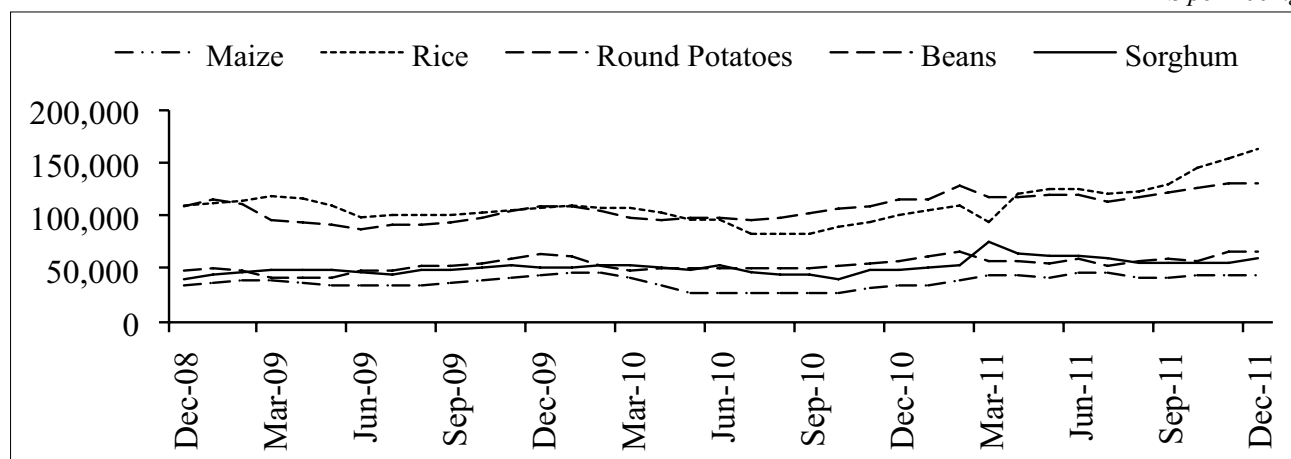
*TZS per 100 kg*

Item	2010	2011		% Change	
	Oct - Dec	Jul - Sep	Oct - Dec	Jul-Sep 11 to Oct-Dec 11	Oct-Dec 10 to Oct-Dec 11
Maize	32,052.7	50,338.1	42,601.4	-15.4	32.9
Rice	93,139.3	123,900.9	153,747.9	24.1	65.1
Beans	109,015.2	116,186.7	128,798.2	10.9	18.1
Sorghum	45,503.2	55,520.2	56,073.3	1.0	23.2
Potatoes	53,810.0	56,426.4	62,604.4	10.9	16.3

Source: Ministry of Industry, Trade and Marketing

**Chart 1.1: National Average Wholesale Price Trend for Selected Food Items**

TZS per 100 kg



Source: Ministry of Industry, Trade and Marketing

### National Food Reserve

The stock of maize held by the National Food Reserve Agency (NFRA) as at the end of December 2011 declined to 179,488 tons from 210,895 tons recorded

in the corresponding period in 2010. This level of stock guarantees relief supplies until the next harvest (**Table 1.4**).

**Table 1.4: National Food Reserve Agency Stock**

Period						Tons
	2007	2008	2009	2010	2011	% Change 2010-2011
January	112,343	139,765	128,919	66,267	220,035	232.0
February	117,838	133,898	125,430	64,461	226,281	251.0
March	121,046	119,022	124,252	60,694	224,355	269.6
April	125,509	94,509	122,849	53,821	215,662	300.7
May	128,350	79,369	109,876	50,312	191,419	280.5
June	128,804	76,649	94,699	48,248	165,216	242.4
July	129,306	75,438	88,841	47,143	139,404	195.7
August	125,653	83,131	93,231	90,519	155,348	71.6
September	131,937	102,225	110,278	138,694	200,053	44.2
October	143,717	114,464	107,177	180,803	194,090	7.3
November	142,624	122,209	86,542	197,747	188,702	-4.6
December	142,044	129,253	77,644	210,895	179,488	-14.9

Source: National Food Reserve Agency

## Inflation Developments

Since the beginning of this year, inflation has been increasing due to the high prices of food and energy. Most of the increase in food prices was explained by food shortage in the Eastern Africa region particularly Somalia, Ethiopia and Kenya. Higher energy prices were associated with rise in electricity tariff in January 2011 and oil world market

prices. The average headline inflation for the quarter ending December 2011 increased to 18.9 percent from an average of 14.7 percent recorded in the preceding quarter. Average annual food and non-alcoholic beverages inflation rate rose to 25.7 percent, while non-food inflation increased to 12.5 percent in the quarter under review (**Table 1.5 and Chart 1.2**).

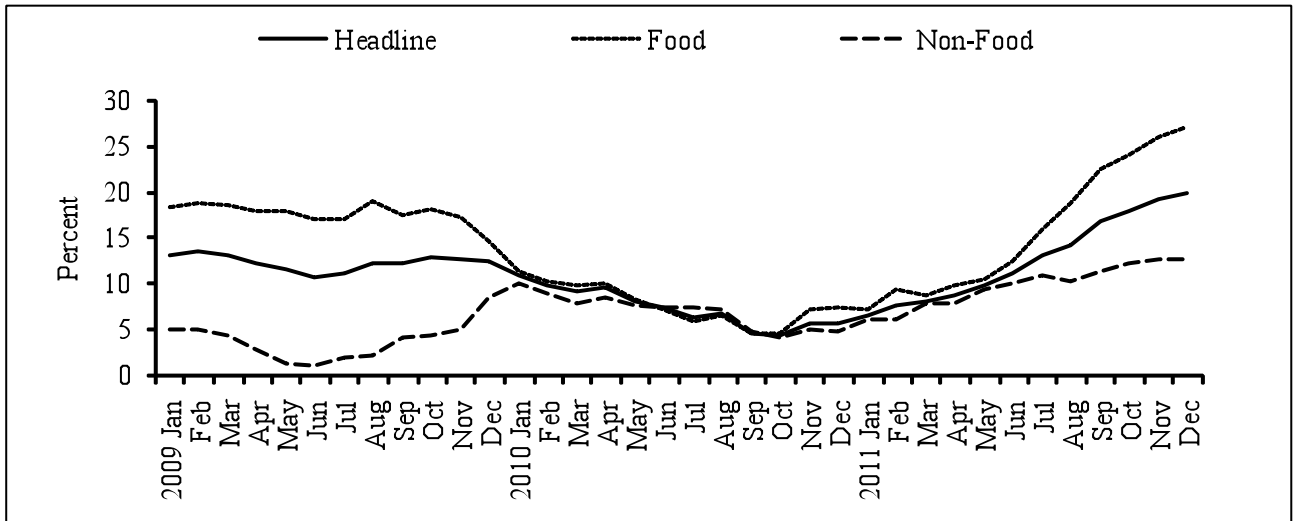
**Table 1.5: Quarterly percentage Changes in the National Consumer Price Index**

*Base: Sep 2010=100*

Main Groups	Weight	Quarterly Average				
		2010	2011			
		Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec
<b>Headline/All items</b>	<b>100</b>	<b>5.1</b>	<b>7.3</b>	<b>10.8</b>	<b>14.7</b>	<b>18.9</b>
Food and Non Alcoholic Beverages	47.8	6.5	8.3	6.1	19	25.7
Transport	9.5	2.8	2.5	9.7	5.3	11.7
Housing, Water, Electricity, Gas and Other Fuel	9.2	5	8	15.9	9.4	23.4
Clothing and Footwear	6.7	12.2	14.1	14	20.9	10.8
Furnishing, Housing Equip. and House Maintenance	6.7	4.6	11.9	1.6	14.2	15.1
Restaurants and hotels	6.4	-1.2	1.4	6.8	1.9	13.1
Alcoholic and Tobacco	3.3	-0.1	1.3	-2.1	11	5.5
Communication	2.1	1.1	-1.1	3	-1.5	1.5
Education	1.7	3.2	3.6	3	2.3	5.7
Recreation and Culture	1.3	-1.8	2.7	6.4	5	3
Health	0.9	-1.5	4.2	3.4	8.8	3.6
Miscellaneous goods and services	4.5	4.7	3	9.7	4.5	7.8
<b>Other Selected Groups</b>						
<b>Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants</b>	<b>51</b>	<b>5.6</b>	<b>7.9</b>	<b>10.3</b>	<b>17.9</b>	<b>24.4</b>
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	11.2	16.4	25.2	32.4	39.3
<b>All Items Less Food (Non-Food)</b>	<b>49</b>	<b>4.5</b>	<b>6.6</b>	<b>9</b>	<b>10.8</b>	<b>12.5</b>
All Items Less Food and Energy	43.3	3.6	5.3	6.7	7.6	8.7

Source: National Bureau of Statistics and Bank of Tanzania Computation.

**Chart 1.2: Annual Headline, Food and Non-food Inflation**



Source: National Bureau of Statistics and Bank of Tanzania Computation.

## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

In the year ending December 2011, growth of extended broad money (M3) declined when compared with the growth recorded in the preceding quarter and corresponding period in 2010. This development was mainly due to deceleration in the growth of net

foreign assets (NFA) and net government borrowing from the banking system. Likewise, annual growth of credit to the private sector declined to 27.2 percent compared to 29.4 percent recorded in September 2011 (**Table 2.1**).

**Table 2.1: Developments in Selected Monetary Aggregates**

*Billions of TZS*

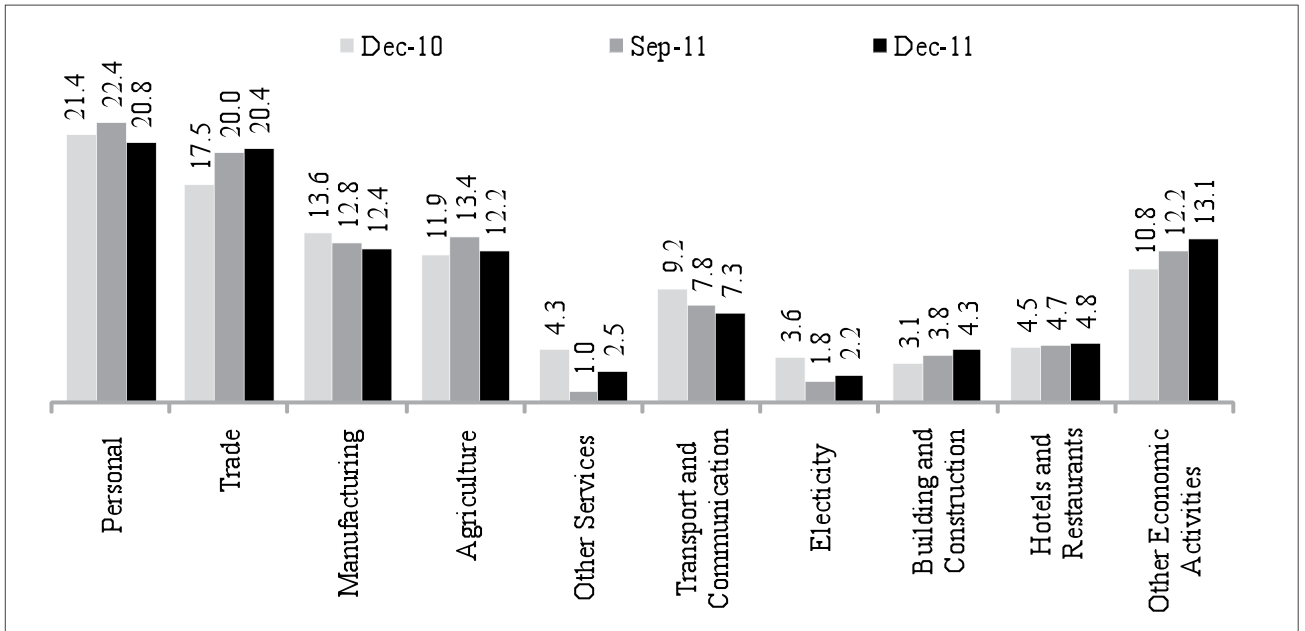
	Outstanding Stock			Absolute Change		Annual Change (%)		
	Dec-10	Sep-11	Dec-11	Quarterly	Annual	Dec-10	Sep-11	Dec-11
Net Foreign Assets of the Banking System	6,086.3	6,013.6	6,296.4	282.8	210.1	23.2	10.0	3.5
Bank of Tanzania	4,760.6	4,598.3	4,886.0	287.6	125.4	23.8	6.5	2.6
<i>Net International Reserves (Millions of USD)</i>	<i>3,567.5</i>	<i>3,115.8</i>	<i>3,410.6</i>	<i>294.9</i>	<i>-156.8</i>	<i>10.6</i>	<i>-2.6</i>	<i>-4.4</i>
Banks	1,325.7	1,415.3	1,410.4	-4.8	84.8	21.1	23.4	6.4
Net Domestic Assets of the Banking System	4,926.3	6,787.3	6,724.9	-62.3	1,798.6	28.3	39.0	36.5
Domestic Claims	6,798.5	9,326.2	9,093.6	-232.6	2,295.0	32.8	33.5	33.8
Claims on central government (net)	806.7	1,933.6	1,471.3	-462.4	664.6	---	---	---
Claims on Central Government	3,531.0	3,879.3	3,335.7	-543.5	-195.3	23.2	-3.0	-5.5
<i>o/w Securities held by banks</i>	<i>2,414.9</i>	<i>2,194.9</i>	<i>2,040.6</i>	<i>-154.3</i>	<i>-374.4</i>	<i>38.9</i>	<i>-9.6</i>	<i>-15.5</i>
Liabilities to Central Government	2,724.3	1,945.6	1,864.5	-81.2	-859.9	-0.5	-28.6	-31.6
Claims on Other Sectors	5,991.9	7,392.5	7,622.3	229.8	1,630.4	20.0	29.4	27.2
Extended Broad Money Supply (M3)	11,012.6	12,800.9	13,021.3	220.5	2,008.7	25.4	23.7	18.2
Foreign Currency Deposits (FCD) in TZS	2,970.5	3,685.5	3,773.4	87.9	802.9	36.5	35.2	27.0
<i>FCD in millions of US dollar</i>	<i>2,043.6</i>	<i>2,259.3</i>	<i>2,408.6</i>	<i>149.2</i>	<i>364.9</i>	<i>23.3</i>	<i>23.0</i>	<i>17.9</i>
Broad Money Supply (M2)	8,042.1	9,115.4	9,247.9	132.5	1,205.8	21.8	19.6	15.0
Other Deposits in National Currency	3,520.7	3,928.9	3,676.0	-252.9	155.2	16.9	16.7	4.4
Narrow Money Supply (M1)	4,521.4	5,186.5	5,572.0	385.5	1,050.6	25.9	21.9	23.2
Currency in Circulation	1,897.1	2,243.1	2,235.8	-7.3	338.7	21.1	20.8	17.9
Transferable Deposits in National Currency	2,624.2	2,943.4	3,336.2	392.8	711.9	29.7	22.7	27.1

Source: Bank of Tanzania

Credit to building and construction, trade and personal activities recorded the fastest growth in December 2011, whilst

credit to manufacturing, agriculture, and transport and communication activities declined (**Chart 2.1**).

**Chart 2.1: Outstanding Percentage Share of Banks' Credit to Various Activities**

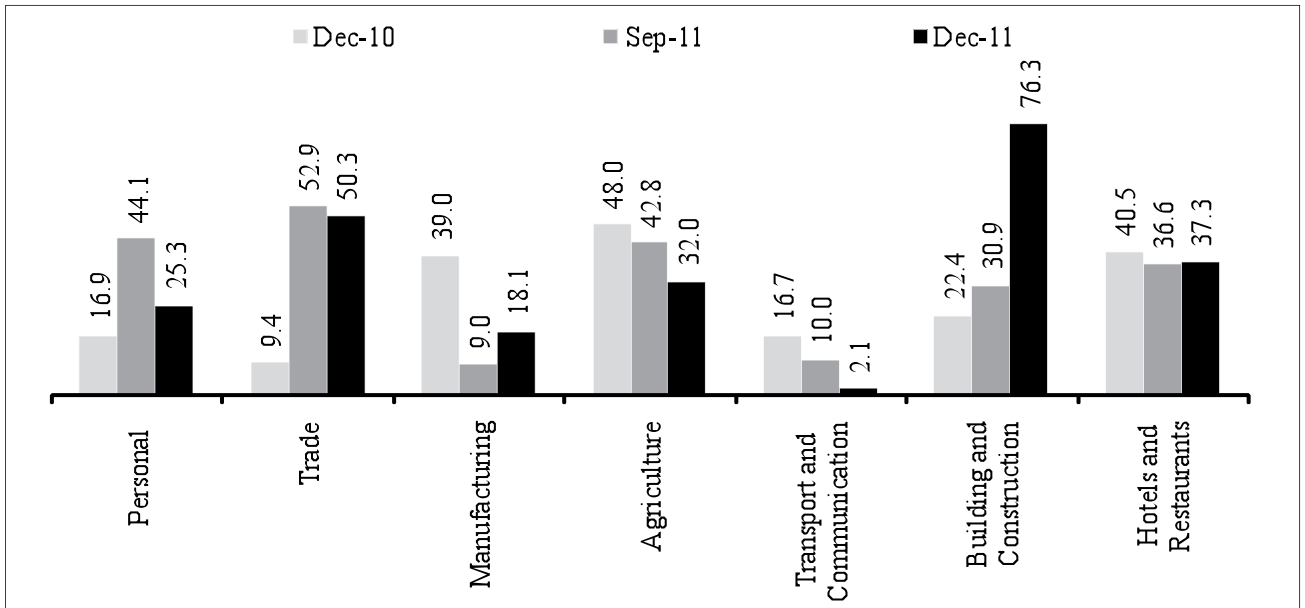


Source: Bank of Tanzania

Meanwhile, personal loans continued to dominate accounting for 20.8 percent of total credit to the private sector, followed

by trade, manufacturing, and agriculture activities (**Chart 2.2**).

**Chart 2.2: Annual Percentage Growth of Banks' Credit to Selected Activities**

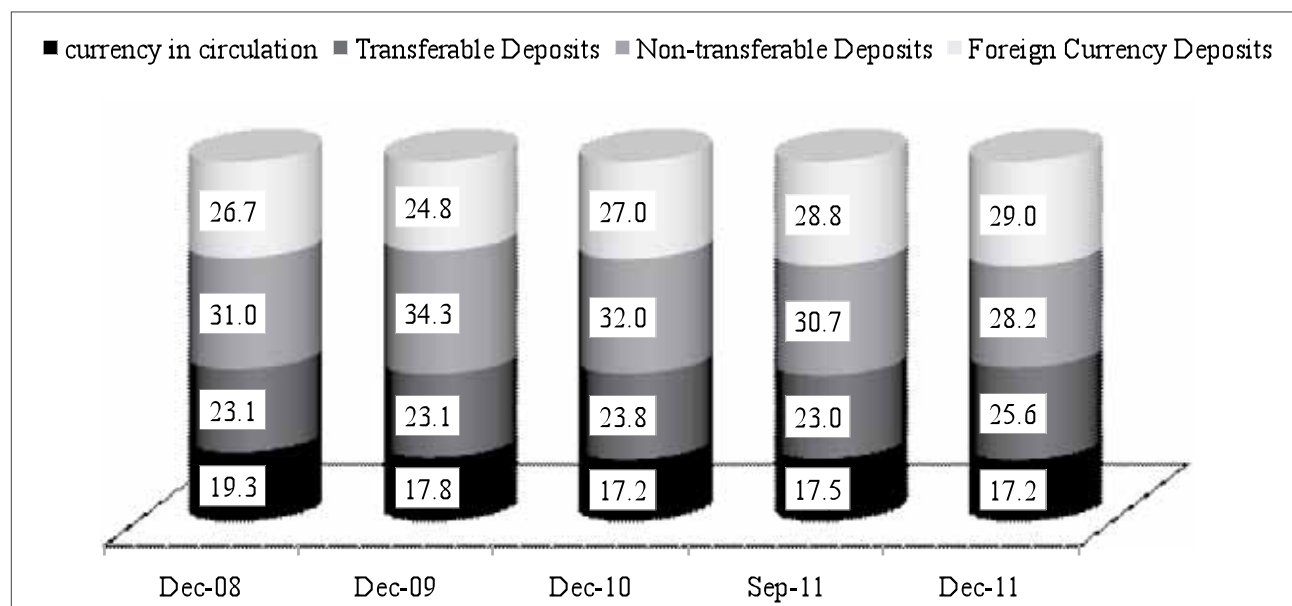


Source: Bank of Tanzania

In terms of composition of money, foreign currency deposit (FCD) and

non-transferable deposits had the largest percentage share to M3 (**Chart 2.3**).

**Chart 2.3: Percentage Share of Components of M3**



Source: Bank of Tanzania

### Interest Rates Developments

All money market interest rates rose compared to rates recorded in the preceding quarter, mainly due to liquidity squeeze among banks. This was associated with withdraw of cash to

cater for end of year festivities and end of quarter tax payment by various sectors of the economy. Meanwhile, average deposit rates offered by banks edged upward, while average lending rates declined (**Table 2.2**).

**Table 2.2: Interest Rate Structure (Quarterly average)**

Percent

Item	Quarter Ending								
	2009	2010				2011			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Overall Interbank cash market rate	1.61	1.66	0.92	1.22	3.47	4.44	1.83	6.66	18.34
<i>Overnight interbank cash market</i>	1.28	1.44	0.80	1.15	3.44	4.41	1.80	6.69	18.28
REPO Rate	1.28	1.17	0.66	0.69	2.18	4.16	1.49	3.18	9.37
Discount Rate	3.70	7.58	7.58	7.58	7.58	7.58	7.58	7.58	11.19
Overall Treasury bills rate	6.14	5.89	2.90	4.27	5.95	6.39	4.70	7.18	14.98
<i>35 days</i>	3.38	3.55	0.93	1.12	1.54	4.39	3.02	3.57	3.87
<i>91 days</i>	4.91	5.05	2.27	3.27	4.87	5.70	3.97	4.73	11.08
<i>182 days</i>	5.59	5.99	2.47	4.19	5.83	6.18	4.92	6.18	14.01
<i>364 days</i>	8.55	7.87	5.30	6.40	7.67	7.29	6.35	8.99	15.58
Savings Deposit Rate	2.72	2.87	2.82	2.61	2.50	2.61	2.40	2.39	2.79
Treasury Bonds Rates									
2-years	10.89	9.90	9.20	9.19	9.95	9.22	8.10	8.57	12.54
5-years	13.45	13.77	10.93	9.64	10.82	10.71	10.69	12.45	12.92
7-years	14.15	13.47	10.96	10.70	11.88	12.19	12.36	12.81	14.99
10-years	16.88	16.73	11.89	12.12	13.39	13.94	13.69	12.86	15.54
Overall Time Deposits Rate	6.43	6.03	5.89	5.67	6.13	5.88	6.04	6.31	6.68
<i>12 month time deposit rate</i>	8.87	8.90	8.58	7.39	7.14	7.40	7.93	7.77	8.26
Negotiated Deposit Rate	9.97	8.00	9.56	8.89	8.94	8.41	7.42	8.58	9.36
Overall Lending rate	14.62	14.67	14.56	14.39	14.57	14.85	15.23	15.40	14.37
<i>Short-term lending rate (up to 1year)</i>	13.96	14.37	13.94	14.27	14.35	14.25	14.68	15.19	14.07
Negotiated Lending Rate	13.35	13.73	13.97	13.88	13.57	13.51	13.54	13.90	13.46
Margin between short-term lending and one-year time deposit rates	5.09	5.47	5.36	6.88	7.21	6.84	6.75	7.42	5.81

Source: Bank of Tanzania

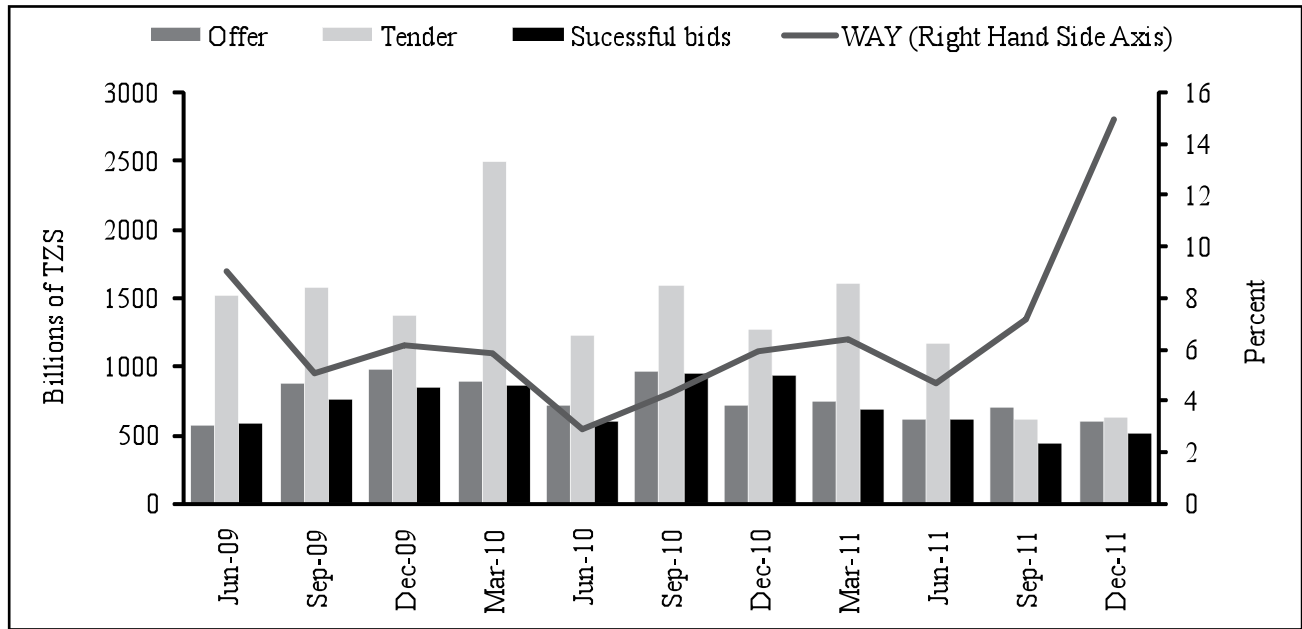
## Financial Markets Operations

During the quarter under review, the Bank offered Treasury bills worth TZS 600.0 billion while demand was TZS

634.1 billion. However, due to presence of outlying bids, the Bank intervened and accepted Treasury bills worth TZS 518.1 billion (**Chart 2.4**).



**Chart 2.4: Treasury bills Market Performance**

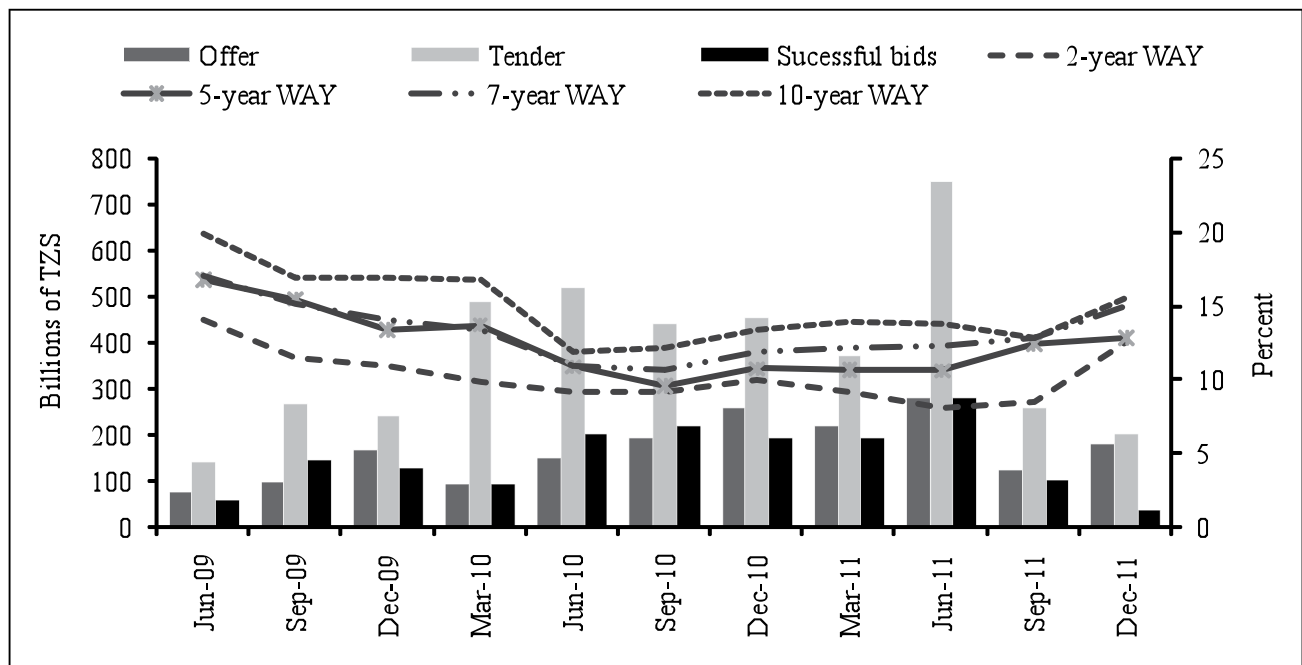


Source: Bank of Tanzania

In the **Treasury bonds market**, the Bank offered Treasury bonds worth TZS 180.0 billion, while demand was TZS 202.3 billion, compared with TZS 261.2 billion

recorded in the previous quarter (**Chart 2.5**). The Bank intervened and accepted bids worth TZS 37.3 billion.

**Chart 2.5: Treasury bonds Market Developments**

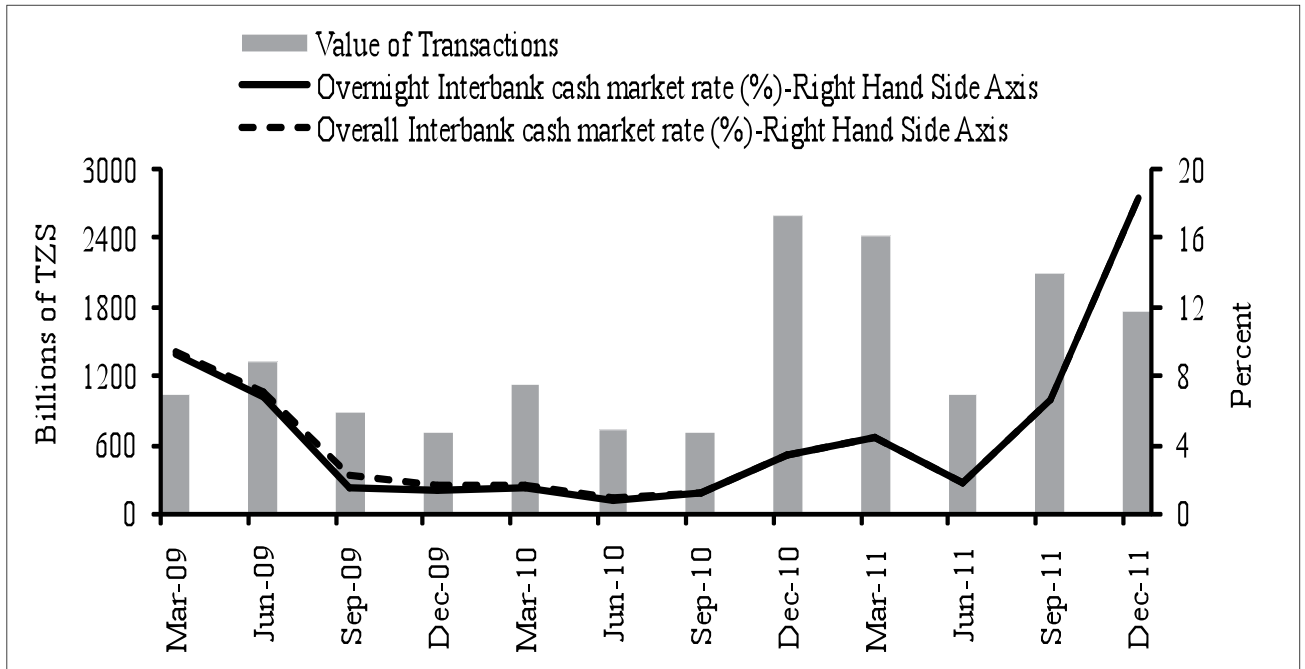


Source: Bank of Tanzania

In the **inter-bank cash market**, the volume of transaction declined to TZS 1,755.2 billion during the quarter ending December 2011 compared with TZS

2,090.5 billion transacted in the previous quarter (**Chart 2.6**). Out of the total transactions, 88.5 percent were overnight placements.

**Chart 2.6: Inter-bank Cash Market Developments**

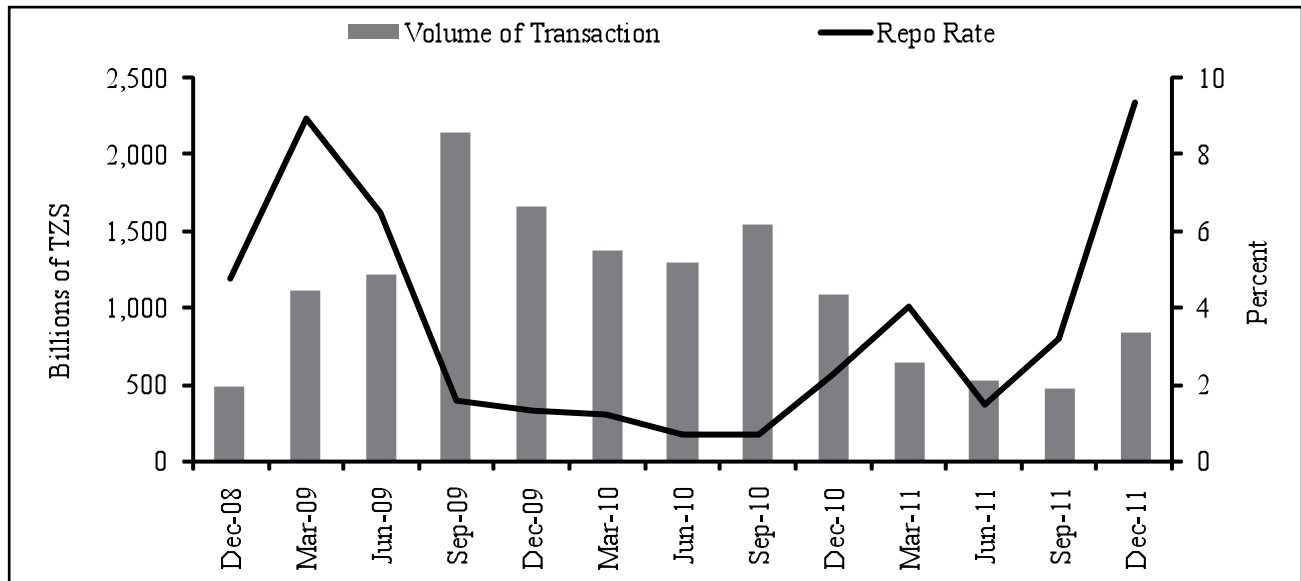


Source: Bank of Tanzania

The Bank also continued to use **repurchase agreements (repos)** to fine tune liquidity in the banking system. During the quarter ending December

2011, repos worth TZS 837.0 billion were conducted compared with TZS 473.5 billion recorded in the previous quarter (**Chart 2.7**).

**Chart 2.7: Repo Market Developments**

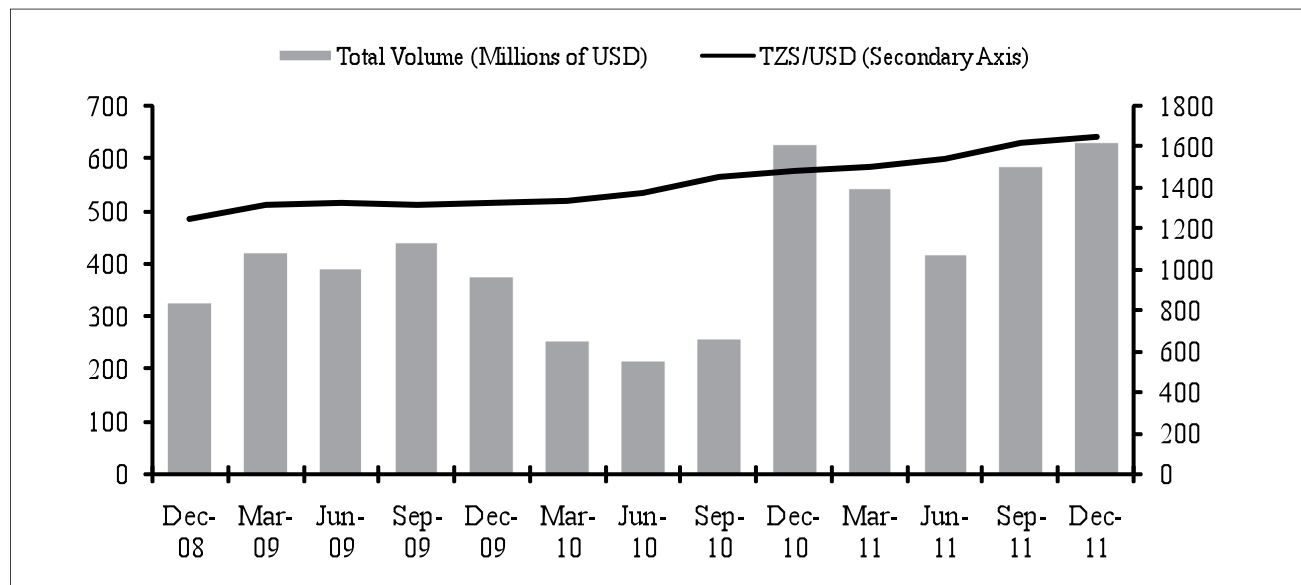


Source: Bank of Tanzania

Volume of transaction in the **Inter-bank Foreign Exchange Market (IFEM)** increased by 7.6 percent to USD 631.0 million, compared with USD 586.6 million traded in the quarter ending September 2011. The Bank supplied 63.0

percent of the total volume transacted for liquidity management. On average, the value of Tanzanian shilling against the US dollar depreciated by 2.0 percent to TZS 1,646.4 per USD (**Chart 2.8 and Table 2.3**).

**Chart 2.8: Inter-Bank Exchange Rate Movements and Volume of Transactions**



Source: Bank of Tanzania

**In the retail market for foreign exchange**, volume of transactions by bureau de change decreased by 7.4 percent to USD 160.9 million compared with transactions recorded in the preceding

quarter. Average buying and selling rates for the Tanzanian shilling against the US dollar increased during the review period (**Table 2.3**).

**Table 2.3: Foreign Exchange Market Developments**

Item	2011		Percentage Change
	Jul-Sep	Oct-Dec	
<b>IFEM</b>			
Amount Offered*	586.6	631.0	7.6
Amount Sold*	586.6	631.0	7.6
Exchange Rate (TZS per USD) pav	1613.4	1646.4	2.0
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales*	86.8	80.2	-7.6
Purchases*	86.9	80.6	-7.2
<b>Volume of Transactions</b>	<b>173.7</b>	<b>160.9</b>	-7.4
Buying Rate (TZS per USD) pav	1574.4	1631.8	3.6
Selling Rate (TZS per USD) pav	1596.2	1674.5	4.9

Source: Bank of Tanzania

Notes: \* Millions of USD

pav = Period Average

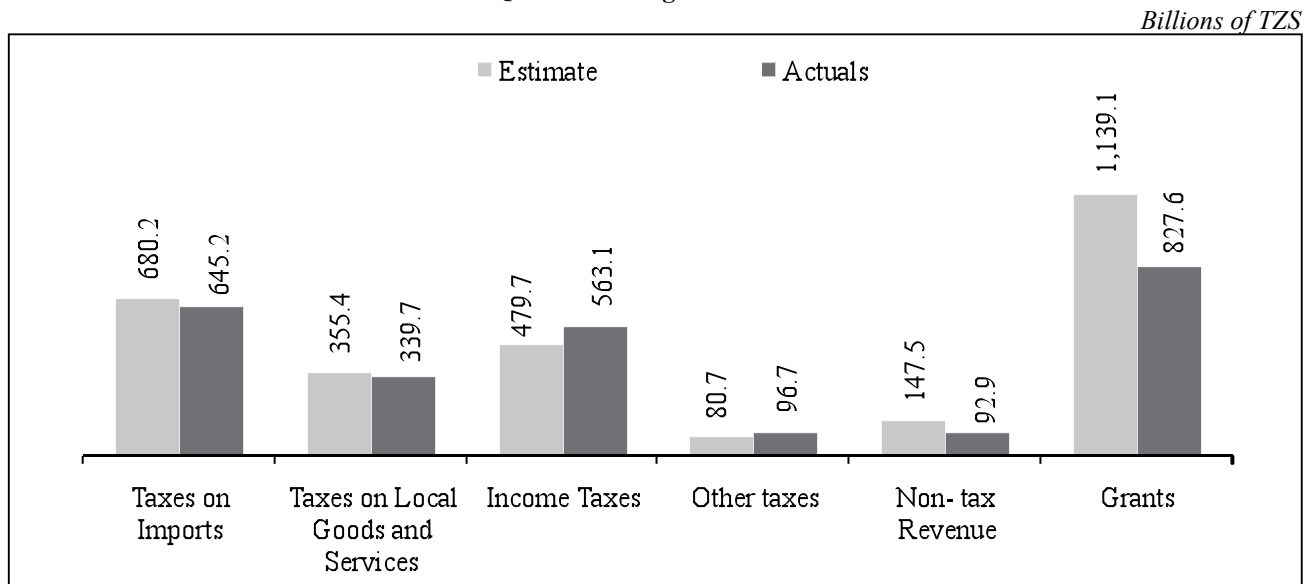
### 3.0 PUBLIC FINANCE

#### Government Budgetary Operations

During the quarter ending December 2011, total government revenue amounted to TZS 2,565.3 billion, out of which TZS 1,737.7 billion was domestic revenue, which was in line with the target. Good performance was recorded in all tax categories, while non-tax was 37.0 percent below the target.

The performance in tax collection was attributed to improvement in overall tax administration through sensitization of tax payers, close monitoring of block management system and the use of electronic fiscal devices. Grants disbursed amounted to TZS 827.6 billion against the projection of TZS 1,139.1 billion, primarily due to delays in disbursement of project funds (**Chart 3.1**).

**Chart 3.1: Government Resources for the Quarter Ending December 2011**



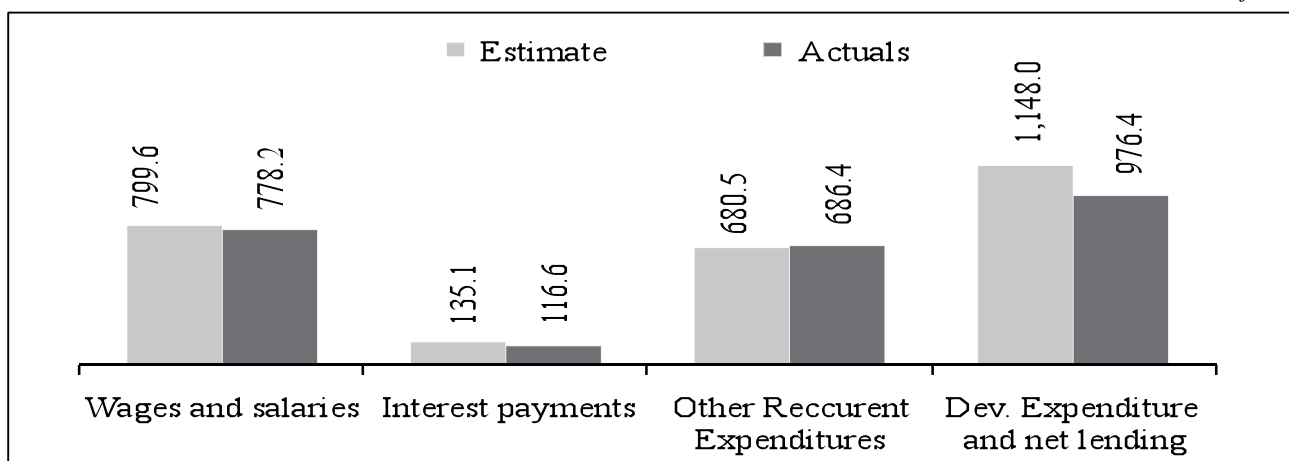
Source: Ministry of Finance

Expenditure for the second quarter of 2011/12 amounted to TZS 2,557.6 billion or 92.6 percent of budget estimate, out of which recurrent expenditure was TZS 1,581.2 billion and development expenditure was TZS 976.4 billion, equivalent to 97.9 percent and 85.1 percent of the projections, respectively (**Chart**

**3.2**). Local development expenditure was broadly in line with projections for the period, while foreign development expenditure was lower than planned on account of low pace of implementing development projects caused by delays in disbursement of donor funds.

Chart 3.2: Government Expenditure for the Quarter Ending December 2011

Billions of TZS



Source: Ministry of Finance

Overall budgetary operations recorded a net repayment of TZS 430.6 billion to the banking system mainly on account of good revenue performance and modest spending during the quarter.

### National Debt

Provisional statistics show that national debt stock reached USD 12,408.1 million at the end of December 2011, an increase of USD 165.0 million. The increase was on account of new external debt disbursements, exchange rates fluctuation, and conversion of Treasury bills held by the Bank of Tanzania for liquidity management purposes into financing papers. Out of the total debt stock, 80.1 percent was external and the remaining was domestic.

**External debt stock** increased by USD 43.7 million to USD 9,938.5 million compared with USD 9,894.7 million registered at the end of the preceding quarter. The increase was on account of new external debt disbursements and exchange rates fluctuation. Disbursed Outstanding Debt (DOD) represented 82.2 percent of the external debt stock and interest arrears 17.8 percent. The ratio of external debt, in nominal terms, to GDP was 43.3 percent at the end December 2011, while that of public external debt was 33.1 percent<sup>2</sup>. The profile of external debt by creditor and borrower categories was as shown in **Tables 3.1 and 3.2**.

<sup>2</sup> Based on the result of the latest Debt Sustainability Assessment conducted in November, 2010 the present value of debt to GDP for Tanzania was 14.8% compared with the sustainability threshold of 50%

**Table 3.1: Tanzania's External Debt Stock by Creditor Category**

*Millions of USD*

Borrower	Dec-10	Share(%)	Sep-11	Share(%)	Dec-11	Share(%)
<b>Multilateral</b>	<b>4,633.5</b>	<b>53.4</b>	<b>5,105.9</b>	<b>51.6</b>	<b>5,126.2</b>	<b>51.6</b>
DOD	4,613.5	53.2	5,089.0	51.4	5,111.3	51.4
Interest Arrears	20.0	0.2	16.9	0.2	14.9	0.1
<b>Bilateral</b>	<b>1,613.3</b>	<b>18.6</b>	<b>1,739.2</b>	<b>17.6</b>	<b>1,763.0</b>	<b>17.7</b>
DOD	909.6	10.5	997.2	10.1	1,009.7	10.2
Interest Arrears	703.7	8.1	742.0	7.5	753.3	7.6
<b>Commercial</b>	<b>1,518.9</b>	<b>17.5</b>	<b>2,108.7</b>	<b>21.3</b>	<b>2,046.6</b>	<b>20.6</b>
DOD	858.8	9.9	1,447.8	14.6	1,423.9	14.3
Interest Arrears	660.1	7.6	660.9	6.7	622.7	6.3
<b>Export Credit</b>	<b>910.1</b>	<b>10.5</b>	<b>940.8</b>	<b>9.5</b>	<b>1,002.7</b>	<b>10.1</b>
DOD	587.9	6.8	590.5	6.0	620.7	6.2
Interest Arrears	322.2	3.7	350.3	3.5	382.0	3.8
<b>External Debt Stock</b>	<b>8,675.8</b>	<b>100.0</b>	<b>9,894.6</b>	<b>100.0</b>	<b>9,938.5</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

**Table 3.2: Tanzania's External Debt Stock by Borrower Category**

*Millions of USD*

	Dec-10	Share (%)	Sep-11	Share (%)	Dec-11	Share (%)
<b>Central Government</b>	<b>5,174.1</b>	<b>74.3</b>	<b>6,930.1</b>	<b>70.0</b>	<b>7,130.3</b>	<b>71.7</b>
DOD	4,664.8	67.0	6,210.1	62.8	6,372.5	64.1
Interest Arrears	509.3	7.3	720.0	7.3	757.8	7.6
<b>Private Sector</b>	<b>1,246.1</b>	<b>17.9</b>	<b>1,976.1</b>	<b>20.0</b>	<b>1,810.8</b>	<b>18.2</b>
DOD	828.6	11.9	1,364.1	13.8	1,248.4	12.6
Interest Arrears	417.5	6.0	612.1	6.2	562.4	5.7
<b>Public Corporations</b>	<b>546.6</b>	<b>7.8</b>	<b>988.3</b>	<b>10.0</b>	<b>997.4</b>	<b>10.0</b>
DOD	342.2	4.9	550.3	5.6	544.7	5.5
Interest Arrears	204.4	2.9	438.0	4.4	452.7	4.6
<b>External Debt Stock</b>	<b>6,966.8</b>	<b>100.0</b>	<b>9,894.6</b>	<b>100.0</b>	<b>9,938.5</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

New debt contracted and recorded during the quarter under review amounted to USD 124.6 million. The whole amount was contracted by the private sector. Actual external debt service during the period under review amounted to USD 25.7 million, out of which USD 16.9 million represented principal repayments and USD 8.8 million interest payments. External debt disbursements during the quarter amounted to USD 157.8 million, out of which USD 157.0 million was disbursed to government.

The **stock of domestic debt** stood at TZS 4,051.4 billion, being an increase of 2.0 percent over the amount recorded at the end of the preceding quarter. The increase was mainly explained by conversion of Treasury bills held by the Bank of Tanzania for liquidity management purposes into financing papers to meet the increase in financing needs. Government securities accounted for 99.8 percent of the domestic debt stock and the rest was non securitized debts. The proportion of other government domestic debt was as shown in **Table 3.3**.

**Table 3.3: Government Domestic Debt by Instruments**

*Billion of TZS*

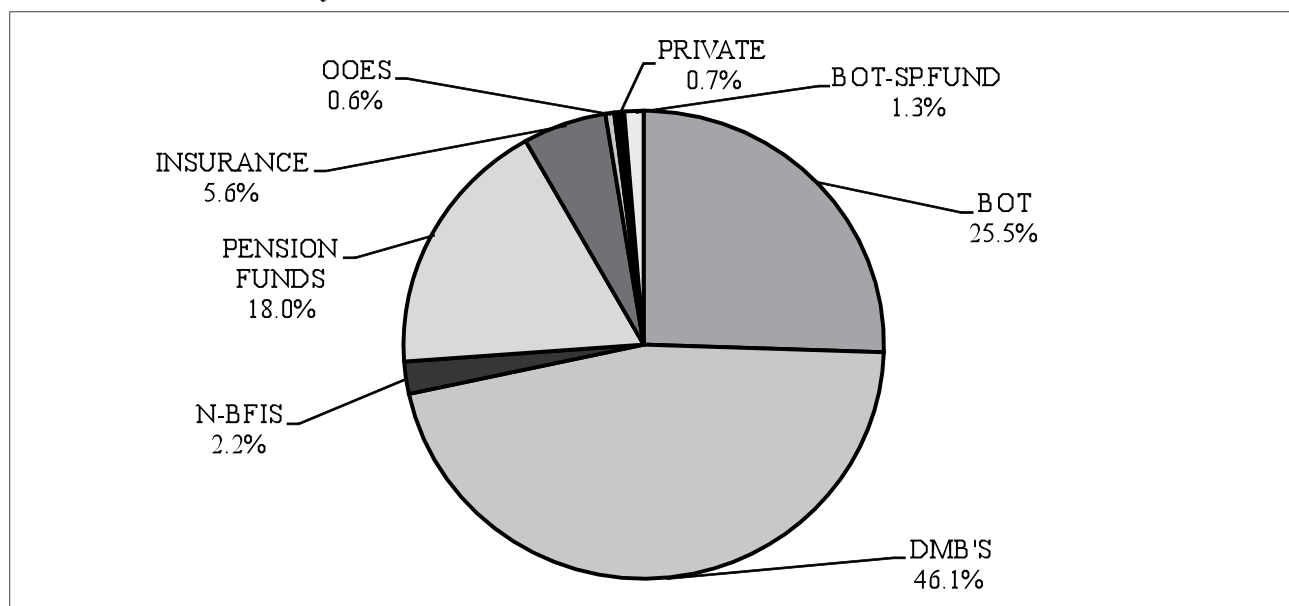
	Dec-10	Share (%)	Sep-11	Share (%)	Dec-11	Share (%)
<b>Government Securities</b>	<b>3,387.8</b>	<b>99.8</b>	<b>3,965.1</b>	<b>99.8</b>	<b>4,043.1</b>	<b>99.8</b>
Treasury Bills	669.4	19.7	763.2	19.2	849.5	21.0
Government Stocks	257.9	7.6	257.1	6.5	257.1	6.3
Government Bonds	2,460.4	72.4	2,944.8	74.1	2,936.5	72.5
Tax Certificates	0.1	0.0	0.1	0.0	0.1	0.0
<b>Other Gov't Debt</b>	<b>8.3</b>	<b>0.2</b>	<b>8.3</b>	<b>0.2</b>	<b>8.3</b>	<b>0.2</b>
Mabibo Hostel	8.3	0.2	8.2	0.2	8.2	0.2
Others	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Domestic Debt</b>	<b>3,396.1</b>	<b>100.0</b>	<b>3,973.4</b>	<b>100.0</b>	<b>4,051.4</b>	<b>100.0</b>
<b>Interest Arrears</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Total Domestic Debt Stock</b>	<b>3,396.1</b>	<b>100.0</b>	<b>3,973.4</b>	<b>100.0</b>	<b>4,051.4</b>	<b>100.0</b>

Source: Ministry of Finance and Bank of Tanzania

Profile of domestic debt by holder category indicates that commercial banks remained the leading investors in government debt, holding 46.1 percent of the domestic debt. The low risks inherent in investing in government

securities compared to investing in other income generating activities explains the preference of commercial banks to continue investing in government securities. **Chart 3.3** gives a summary of domestic debt by holder category.

**Chart 3.3: Domestic Debt by Holder**



**Note:** OOE's means Other Official Entities such as Capital Market Authority and TTCL;  
 N-BFIs, Non-bank Financial Institutions;  
 DMBs, Depository Money Banks; and  
 BOT-SP Fund is Bank of Tanzania special funds.



New domestic debt issued during the quarter amounted to TZS 322.73 billion, out of which, TZS 283.6 billion were Treasury bills, and TZS 39.2 billion Treasury bonds. A total of TZS 394.2

billion was due for payment. Principal amounted to TZS 292.5 billion which was rolled-over and interest amounting to TZS 101.7 billion was paid out of government resources.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending December 2011, the current account deficit narrowed to USD 1,252.4 million from a deficit of USD 1,460.9 million recorded in the previous quarter (**Table**

**4.1**). The performance was explained by disbursement of funds by development partners amounting to USD 488.4 million compared to USD 1.5 million received during the preceding quarter.

**Table 4.1: Current Account Balance**

Item	Quarter Ending			% Change
	2010	2011 <sup>P</sup>		
	Dec	Sep	Dec	Sep-11 to Dec-11
<b>Goods Account (Net)</b>	<b>-818.2</b>	<b>-1,548.5</b>	<b>-1,715.8</b>	<b>10.8</b>
Exports f.o.b.	1,160.9	1,162.2	1,165.8	0.3
Imports f.o.b.	1,979.1	2,710.7	2,881.6	6.3
<b>Services Account (Net)</b>	<b>103.7</b>	<b>114.7</b>	<b>4.4</b>	<b>-96.2</b>
Receipts	570.5	702.9	656.6	-6.6
Payments	466.8	588.2	652.3	10.9
<b>Goods and Services (Net)</b>	<b>-714.5</b>	<b>-1,433.7</b>	<b>-1,711.4</b>	<b>19.4</b>
Exports of Goods and Services	1,731.4	1,865.1	1,822.4	-2.3
Imports of Goods and Services	2,445.8	3,298.9	3,533.8	7.1
<b>Income Account (Net)</b>	<b>-4.5</b>	<b>-28.5</b>	<b>-28.4</b>	<b>-0.5</b>
Receipts	51.9	35.6	43.6	22.6
Payments	56.4	64.1	72.0	12.3
<b>Current transfers (Net)</b>	<b>473.7</b>	<b>1.4</b>	<b>487.4</b>	<b>--</b>
Inflows	494.2	26.8	513.7	1,818.9
<i>o/w Official transfers</i>	466.5	1.5	488.4	--
Outflows	20.5	25.4	26.3	3.7
<b>Current Account Balance</b>	<b>-245.3</b>	<b>-1,460.9</b>	<b>-1,252.4</b>	<b>-14.3</b>

Source: Bank of Tanzania

Notes: P = Provisional data

... implies very large number

### Exports

Export of goods amounted to USD 1,165.8 million compared to USD 1,162.2 million in the previous quarter following good performance of all traditional exports: quantities and unit prices. The

rise in volumes of traditional crops was largely explained by seasonality factors since the October – December period is normally the peak export season for most of the traditional crops (**Table 4.2**).

**Table 4.2: Exports by Type of Commodity***Millions of USD*

	Quarter Ending			% Change Sep-11 to Dec-11
	2010	2011 <sup>P</sup>		
	Dec	Sep	Dec	
<b>Traditional Commodities</b>	<b>238.2</b>	<b>79.0</b>	<b>245.7</b>	<b>210.9</b>
<b>Non-Traditional Exports</b>	922.6	1,083.2	920.1	<b>-15.1</b>
<b>Minerals</b>	<b>423.3</b>	<b>696.0</b>	<b>567.0</b>	<b>-18.5</b>
Gold	409.6	677.3	556.0	-17.9
Diamond	2.5	1.7	0.5	-69.9
Other minerals	11.3	17.0	10.5	-38.0
<b>Manufactured Goods</b>	<b>310.5</b>	<b>206.2</b>	<b>207.0</b>	<b>0.4</b>
Cotton Yarn	2.2	0.5	1.4	192.9
Manufactured Coffee	0.1	0.3	0.4	41.9
Manufactured Tobacco	3.4	4.7	3.7	-22.9
Sisal Products (Yarn & Twine)	2.6	5.1	2.0	-61.2
Other manufactured Goods	302.2	195.6	199.6	2.1
<b>Fish and Fish Products</b>	<b>31.8</b>	<b>30.2</b>	<b>31.2</b>	<b>3.4</b>
<b>Horticultural products</b>	<b>5.7</b>	<b>7.0</b>	<b>6.3</b>	<b>-9.7</b>
<b>Others Exports</b>	<b>107.4</b>	<b>128.3</b>	<b>83.4</b>	<b>-35.0</b>
<b>Re-exports</b>	<b>44.0</b>	<b>15.5</b>	<b>25.1</b>	<b>61.9</b>
<b>GRAND TOTAL</b>	<b>1,160.9</b>	<b>1,162.2</b>	<b>1,165.8</b>	<b>0.3</b>

**Source:** Bank of Tanzania and Tanzania Revenue Authority**Note:** P = Provisional

## Imports

During the quarter ending December 2011, value of imported goods was USD 2,881.6 million compared to USD 2,710.7 million recorded in the preceding quarter, mainly on account of increase in the importation of capital and consumer

goods. The value of oil imports which is dominant in country's goods import recorded a marginal decline due to a fall in oil prices in the world market and import volumes (**Table 4.3**).

**Table 4.3: Goods Imports***Millions of USD*

Import Category	Quarter Ending			% Change Sep-11 to Dec-11
	2010	2011 <sup>P</sup>		
	Dec	Sept	Dec	
<b>CAPITAL GOODS</b>	<b>819.1</b>	<b>903.9</b>	<b>1,056.1</b>	<b>16.8</b>
Transport Equipment	294.1	268.3	252.6	-5.9
Building and Construction Equipment	165.5	188.7	199.8	5.9
Machinery	359.4	446.9	603.7	35.1
<b>INTERMEDIATE GOODS</b>	<b>665.8</b>	<b>1,265.6</b>	<b>1,203.9</b>	<b>-4.9</b>
Oil imports	457.6	1,007.3	953.5	-5.3
Fertilizers	32.6	74.2	47.1	-36.6
Industrial Raw materials	175.7	184.0	203.3	10.5
<b>CONSUMER GOODS</b>	<b>494.2</b>	<b>541.2</b>	<b>621.6</b>	<b>14.8</b>
Food and foodstuff	123.0	136.4	165.6	21.4
All other consumer goods	371.2	404.8	456.0	12.6
<b>GRAND TOTAL (F.O.B)</b>	<b>1,979.1</b>	<b>2,710.7</b>	<b>2,881.6</b>	<b>6.3</b>

**Source:** Bank of Tanzania and Tanzania Revenue Authority**Note:** Oil imports refers to refined petroleum products

P = Provisional data

## Services and Income Account

Services account registered a surplus of USD 4.4 million compared to a surplus of USD 114.7 million recorded during the quarter ending September 2011. The development was attributed to a decline in services receipts (**Table 4.4**). Travel receipts declined by 7.8 percent to USD 416.3 million marking the end of the tourist peak season which normally runs from July to September.

Available statistics indicate that, the number of tourist arrivals went down to 199,260 from 232, 517 recorded during the quarter ending Sept 2011. Meanwhile, the value of services payment amounted to USD 652.3 million which was 10.9 percent higher than the amount recorded during the previous quarter following the increase in travel payments.

**Table 4.4: Services and Income Account***Millions of USD*

Item	Quarter Ending			% Change Sep-11 to Dec-11	
	2010	2011 <sup>P</sup>			
	Dec	Sep	Dec		
<b>A. Services Account</b>	<b>Net</b>	<b>54.0</b>	<b>114.7</b>	<b>4.4</b>	<b>-96.2</b>
	Receipt	570.5	702.9	656.6	-6.6
	Payment	466.8	588.2	652.3	10.9
<b>B. Income Account</b>	<b>Net</b>	<b>-11.4</b>	<b>-28.5</b>	<b>-28.4</b>	<b>-0.5</b>
	Receipt	51.9	35.6	43.6	22.6
	Payment	56.4	64.1	72.0	12.3
	<i>o/w interest payment</i>	12.9	4.1	8.6	110.0

**Source:** Commercial banks and Bank of Tanzania**Note:** P = Provisional data

## World Commodity Prices

During the quarter ending December 2011, the world market prices of selected commodities recorded declines with the exception of **cloves** and **crude oil** (Table 4.5). The price of **coffee** went down mainly due to bumper harvest in Brazil and Vietnam following favorable weather. Similarly, the drop in price of **tea** was largely attributed to increase in supply of tea from India and Australia, while the fall in price of **cotton** was largely on account of continued weak demand from the textile manufacturers in China and India

and improved global cotton production in 2011/12. Meanwhile, the price of **white petroleum products** decreased largely due to the fall in oil demand particularly in the advanced economies on concern of the slowdown in economic growth. The price of **gold** slightly declined during the period under review. The price of **cloves** went up largely due to a strong demand for cloves coupled with low production in Indonesia following an outbreak of a clove disease.

**Table 4.5: World Commodity Prices**

Commodity	Units	Quarter Ending (Three Months Average)			% Change	
		Dec-10	Sep-11	Dec-11	Sep-11 to Dec-11	Dec-10 to Dec-11
Robusta Coffee	USD/kg	1.99	2.43	2.16	-11.11	8.54
Arabica Coffee	USD/kg	5.14	5.98	5.36	-10.37	4.28
Tea (Average price)	USD/kg	3.06	3.00	2.80	-6.67	-8.50
Tea (Mombasa Auction)	USD/kg	2.56	2.75	2.65	-3.74	3.52
Cotton, "A Index"	USD/kg	3.30	2.59	2.28	-11.97	-30.91
Sisal (UG)	USD/metric ton	1,176.67	1,500.00	1,443.33	-3.78	22.66
Cloves	USD/metric ton	5,075.00	12,782.00	13,125.00	2.68	158.62
Crude oil*	USD/barrel	85.42	103.07	103.16	0.09	20.77
Crude oil**	USD/barrel	84.37	107.01	106.16	-0.79	25.83
White products***	USD/ton	737.98	993.00	953.77	-3.95	29.24
Jet/Kerosene	USD/ton	770.68	1,003.71	990.04	-1.36	28.46
Premium Gasoline	USD/ton	783.95	1,019.75	931.08	-8.70	18.77
Heat Oil	USD/ton	659.30	955.53	940.18	-1.61	42.60
Gold	USD/troy ounce	1,367.00	1,700.00	1,682.00	-1.06	23.04

**Source:** <http://www//Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

**Note:** \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

## 5.0 THE ZANZIBAR ECONOMY

### Procurement of Major Export Crops

During the quarter ending December 2011, procurement of cloves, clove stems and seaweed increased significantly on account of a rise in producer prices (**Table 5.1**). Prices of cloves and clove stems rose to TZS 15,000 and TZS 1,500 per kilogram from TZS 3,500

and TZS 150 per kilogram, respectively paid during the corresponding period in 2010. Together with an increase in cash payments, increases in producer prices have motivated farmers to sell the crops in the domestic market. Meanwhile, producer price for seaweed rose to TZS 400 per kilo from TZS 250 per kilo paid during the corresponding period in 2010.

**Table 5.1: Zanzibar - Procurement of Major Export Crops**

Crop	2006	2007	2008	2009	2010 <sup>P</sup>	<i>Tons</i>		
						Oct - Dec		% Change
						2010	2011 <sup>P</sup>	
Cloves	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	156	2,596.3	1,564.3
Clove Stems	128.8	226.5	345.4	445.0	317.0	30	431.9	1,337.1
Seaweed	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0	3,061.80	3,430.2	12.0
<b>Total</b>	<b>10,828.6</b>	<b>9,797.1</b>	<b>15,529.4</b>	<b>14,229.0</b>	<b>14,962.0</b>	<b>3,247.9</b>	<b>6,458.4</b>	<b>98.9</b>

**Source:** Office of Chief Government Statistician (OCGS)

**Notes:** P = Provisional data

### Manufacturing Activity

During the quarter under review, production of bakery products, mineral water, juice, clothes and CD increased mainly on account of increased demand,

while production of other manufacturing products decreased mainly due to increased competition from imported manufacturing items from abroad (**Table 5.2**).

**Table 5.2: Zanzibar - Production of Selected Manufactured Commodities**

Commodity	Unit	Oct - Dec		
		2010	2011P	% change
Bakery products	No. "000"	27,959	28,640	2
Soft drinks	Litres "000"	1,509	1,250	-17
Minerals Water	Litres "000"	2,597	2,670	3
Juice	Litres	54,000	80,400	49
Super Shine Audio	Cartons	6,190	4,200	-32
Super Shine Video	Cartons	805	272	-66
CD	Pcs	46,800	72,000	54
Dish Dash Fashion (Clothes)	Pcs	1,052	1,223	16
Gold (Jewellers)	grams	162	135	-17

**Source:** Office of Chief Government Statistician (OCGS)

**Note:** P = Provisional

## Inflation Developments

The average headline inflation during the quarter ending December 2011 increased to 19.1 percent, from 16.1 percent recorded in the quarter ending September 2011, largely on account of a rise in the prices of basic imported food items and petroleum products. Average food inflation increased to 23.8 percent from 20.7 percent registered during the

preceding quarter, mainly due to increase in prices of fish, rice, wheat and sugar. Similarly, average non-food inflation rate rose to 13.7 percent from 10.5 percent registered during the quarter ending September 2011, mainly on account of increase in prices of petroleum products (**Table 5.3**).

**Table 5.3: Zanzibar Quarterly Average CPI Inflation***Base: Dec.2005=100*

Sub-Group	Weight (%)	Quarter Ending							
		2010				2011			
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
<b>Food</b>	<b>57.4</b>	<b>8.0</b>	<b>5.3</b>	<b>6.9</b>	<b>4.3</b>	<b>11.2</b>	<b>19.4</b>	<b>20.7</b>	<b>23.8</b>
<b>Non-Food</b>	<b>42.6</b>	<b>4.4</b>	<b>6.3</b>	<b>7.8</b>	<b>7.1</b>	<b>6.8</b>	<b>8.7</b>	<b>10.5</b>	<b>13.7</b>
Alcoholic beverages, tobacco & narcotics	0.6	26.1	26.9	32.7	23.6	12.6	18.2	5.1	12.4
Clothing and footwear	6.2	5.0	5.0	5.4	6.8	7.7	10.1	15.6	18.0
Housing, water, electricity, gas and other fuels	15.6	2.7	4.7	6.2	4.8	5.7	8.4	9.5	13.0
Furnishing, household equipment and routine household maintenance	5.3	3.6	3.1	3.6	4.7	6.3	8.3	13.1	18.7
Health	2.1	10.2	10.9	10.1	17.5	21.5	19.8	23.9	15.5
Transport	3.4	-4.5	6.3	8.5	7.7	9.1	12.9	14.0	16.3
Communication	2.4	0.0	0.0	0.0	0.5	1.6	1.6	1.6	1.1
Recreation and culture	0.4	4.5	5.0	6.2	7.5	6.4	5.7	10.7	10.0
Education	1.1	13.9	12.6	12.6	12.6	5.5	5.5	5.5	5.5
Restaurants and hotels	3.1	11.7	16.6	22.3	16.6	11.6	10.1	8.7	16.2
Miscellaneous goods & services	2.4	8.0	3.4	3.9	1.3	-11.9	-9.8	-8.4	-4.5
<b>Headline/Overall</b>	<b>100.0</b>	<b>6.4</b>	<b>5.6</b>	<b>7.0</b>	<b>5.3</b>	<b>9.1</b>	<b>14.5</b>	<b>16.1</b>	<b>19.1</b>

**Source:** Office of Chief Government Statistician (OCGS)**Note:** CPI = Consumer Price Index

## Budgetary Operations

During the quarter ending December 2011, **government budgetary operations** registered a deficit after grants of TZS 15.7 billion on cheques issued basis, and increased to TZS 16.8 billion after adjustment to cash. **Total government resources** amounted to TZS 81.7 billion; out of which TZS 52.9 billion was sourced domestically

and TZS 28.8 billion was grants. Tax revenue amounted to TZS 48.5 billion, below the target by 6.7 percent, while non-tax revenue was TZS 4.4 billion, surpassing the target by 22.2 percent mainly due to increased efficiency in ministerial collections. **Charts 5.1 and 5.2** summarize revenue collections by sources.



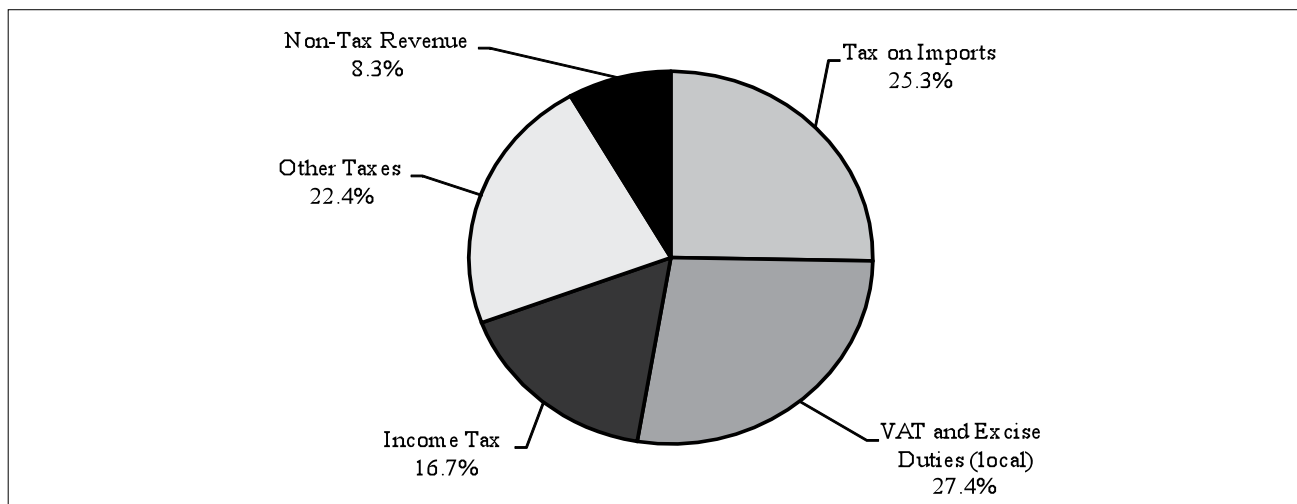
**Chart 5.1: Zanzibar Government Revenue by Source; October - December 2011**

*Billions of TZS*



Source: President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar

**Chart 5.2: Government Revenue by Sources - Percentage Shares October - December 2011.**



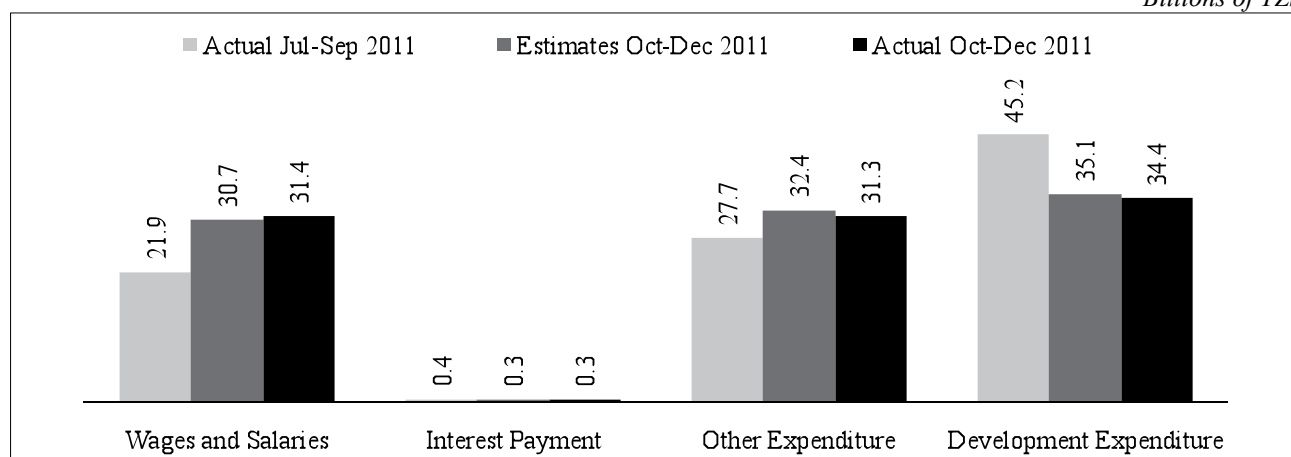
Source: President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar

Meanwhile, total Government expenditure amounted to TZS 97.4 billion, below the estimate of TZS 98.6 billion. Recurrent expenditure was TZS 63.0 billion, slightly below the estimate of TZS 63.5 billion and accounted for 64.7 percent of the total expenditure, while development

expenditure was TZS 34.4 billion slightly below the estimate of TZS 35.1 billion and accounted for 35.3 percent of the total expenditure. Expenditure performance by components compared to estimates is as shown in **Chart 5.3**.

**Chart 5.3: Government Expenditure by Component; October - December 2011**

Billions of TZS



Source: President's Office Finance, Economy and Development Planning (POFEDP), Zanzibar.

## Debt Developments

Zanzibar total debt stock as at the end of December 2011, increased to USD 127.0 million (TZS 199.0 billion) compared to USD 109.1 million (TZS 178.1 billion) recorded at the end of September 2011. Total external debt accounted for 77.1 percent of the total debt stock and the remaining portion was domestic debt.

## Domestic Debt

The stock of domestic debt amounted to TZS 45.5 billion, compared to TZS 38.7 billion registered at the end of September 2011, following increased government indebtedness to Zanzibar Social Security Fund (ZSSF). The profile of domestic debt by creditor category is summarized in **Table 5.4**.

**Table 5.4: Zanzibar Domestic Debt by Creditor**

Creditor	Quarter Ending			% of Total Dec-11	% Change	
	2010	2011			Sep-11 to Dec-11	Dec-10 to Dec-11
	Dec	Sep	Dec			
Union Government (URT)	0.0	0.0	0.0	0.0	0.0	0.0
Zanzibar Port Corporation	3,939.0	3,939.0	3,939.0	8.7	0.0	0.0
Zanzibar Social Security Fund	1,000.0	0.0	7,500.0	16.5		650.0
Government Suppliers	1,841.1	1,813.1	2,708.0	6.0	49.4	47.1
Gratuity Claims	3,608.5	2,909.8	944.0	2.1	-67.6	-73.8
Others*	31,371.9	29,995.0	30,374.7	66.8	1.3	-3.2
<b>Total</b>	<b>41,760.5</b>	<b>38,657.0</b>	<b>45,465.8</b>	<b>100.0</b>	<b>17.6</b>	<b>8.9</b>

Source: Ministry of Finance and Economic Affairs, Zanzibar

Note: Other Instruments\* = mainly government suppliers and gratuity claims

Meanwhile, the profile of domestic debt by instrument category reveals that Treasury bonds accounted for the largest

share, followed by Government loans and Treasury bills (**Table 5.5**).

**Table 5.5: Zanzibar Domestic Debt by Instruments***Millions of TZS*

Instrument	Quarter Ending			% of Total Dec-11	% Change	
	2010		2011		Sep-11 to Dec-11	Dec-10 to Dec-11
	Dec	Sep	Dec			
Government loans	3,287.9	3,287.9	10,787.9	23.7	228.1	228.1
Government stocks	1,654.2	654.2	654.2	1.4	0.0	-60.5
Treasury bills	6,500.0	7,118.7	7,118.7	15.7	0.0	9.5
Treasury bonds	25,452.5	22,873.3	23,253.1	51.1	1.7	-8.6
Other Instruments*	4,866.0	4,722.9	3,652.0	8.0	-22.7	-24.9
<b>Total</b>	<b>41,760.5</b>	<b>38,657.0</b>	<b>45,465.8</b>	<b>100.0</b>	<b>17.6</b>	<b>8.9</b>

**Source:** Ministry of Finance and Economic Affairs, Zanzibar**Note:** Other Instruments\* = mainly government suppliers and gratuity claims

Classification of domestic debt by maturity reveals that debt maturing between 2 and 5 years amounted to TZS 22.8 billion, or 59.2 percent of the total domestic debt, while debt maturing less than a year was TZS 7.1 billion or

18.4 percent of the total domestic debt. Debt with “undetermined maturity” (predominantly gratuity and suppliers’ claims) amounted to TZS 8.7 billion equivalent to 22.4 percent of domestic debt stock (**Table 5.6**).

**Table 5.6: Zanzibar Domestic Debt by Maturity***Millions of TZS*

Period	Quarter Ending			% of Total Dec-11	% Change	
	2010		2011		Sep-11 to Dec-11	Dec-10 to Dec-11
	Dec	Sep	Dec			
Less than 1 year	18,178.5	7,118.7	7,118.7	15.7	0.0	-60.8
2-5 Years	14,774.0	22,873.3	23,253.1	51.1	1.7	57.4
Undetermined	8,808.0	8,665.0	15,094.1	33.2	74.2	71.4
<b>Total</b>	<b>41,760.5</b>	<b>38,657.0</b>	<b>45,465.8</b>	<b>100.0</b>	<b>17.6</b>	<b>8.9</b>

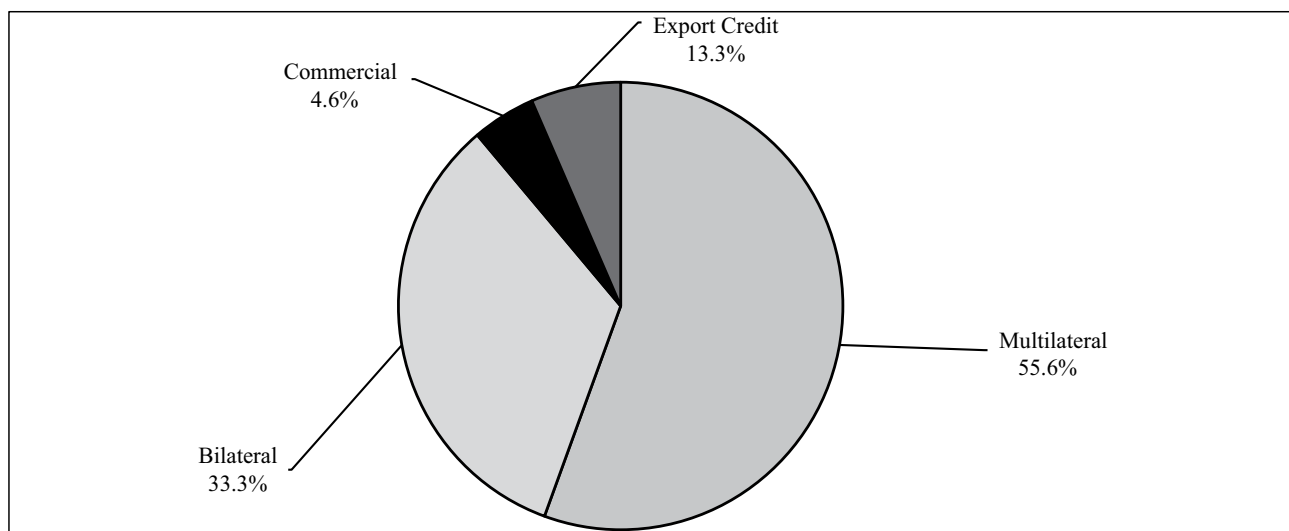
**Source:** Ministry of Finance and Economic Affairs, Zanzibar

## External Debt

As at end of December 2011, Zanzibar total external debt stock stood at USD 98.0 million compared with USD 85.5 million recorded at the end of September 2011. Debt guaranteed by the Union Government stood at USD 86.2 million

or 88.0 percent of external debt, and the remaining balance was non-guaranteed debt. As shown in **Chart 5.4**, debt due to multilateral creditors was dominant followed by bilateral, export credit and commercial creditors.

**Chart 5.4: External Debt by Creditors as at End of December 2011**



**Source:** Ministry of Finance and Economic Affairs, Zanzibar.

In terms of maturity, debt maturing beyond 20 years was dominant while

debt maturing between 10 to 20 years was the least (**Table 5.7**).

**Table 5.7: Zanzibar External Debt – by Maturity**

*Millions of USD*

Period	Quarter Ending			% of Total Dec-11	% Change	
	2010	2011			Sep-11 to Dec-11	Dec-10 to Dec-11
	Dec	Sep	Dec			
5-10 Years	31.8	31.8	31.8	32.5	0.0	0.0
10-20 Years	4.9	4.9	4.9	5.0	0.0	0.0
>20 Years	36.0	48.8	61.3	62.6	25.6	70.5
<b>Total</b>	<b>72.6</b>	<b>85.5</b>	<b>98.0</b>	<b>100.0</b>	<b>14.6</b>	<b>34.9</b>

**Source:** Ministry of Finance and Economic Affairs, Zanzibar.

External debt by use of funds reveals that transport and telecommunication activities were the highest recipients accounting for 48.7 percent of the total

external debt, followed by social welfare and education (38.0 percent). **Table 5.8** presents the Zanzibar’s external debt by use of funds.

**Table 5.8: Zanzibar External Debt by Use of Funds as at end-December 2011***Million of USD*

Sector	Amount	% of Total Disbursement
Energy	0.4	0.4
Agriculture	1.3	1.3
Industries	0.5	0.5
Transport and telecommunications	47.7	48.7
Social welfare and education	37.3	38.0
Finance and Insurance	4.9	5.0
Others	6.0	6.1
<b>Total</b>	<b>98.0</b>	<b>100.0</b>

Source: Ministry of Finance and Economic Affairs, Zanzibar.

## External Sector Developments

### Current Account

Zanzibar current account balance for the quarter ending December 2011, registered a surplus of USD 32.8 million, compared to a surplus of USD 13.4 million recorded during the preceding

quarter. The improvement was largely due to an increase in current transfer inflows coupled with increased clove export proceeds (**Table 5.9**).

**Table 5.9: Zanzibar Current Account***Million of USD*

Item	Quarter Ending					% Change	
	2010	2011 <sup>P</sup>				Sep-11 to Dec-11	Dec-10 to Dec-11
	Dec	Mar	Jun	Sep	Dec		
<b>Goods Account (net)</b>	<b>-18.8</b>	<b>-24.0</b>	<b>-28.6</b>	<b>-17.4</b>	<b>-18.6</b>	<b>6.6</b>	<b>-1.5</b>
Exports	2.8	1.7	2.3	19.2	22.3	16.0	681.6
Imports (fob)	21.7	25.8	31.0	36.6	40.8	11.5	88.2
<b>Services Account (net)</b>	<b>8.9</b>	<b>11.3</b>	<b>16.0</b>	<b>26.3</b>	<b>33.3</b>	<b>26.6</b>	<b>274.3</b>
Receipts	23.5	28.2	29.3	63.9	80.0	25.2	240.7
Payments	14.6	16.9	13.3	37.6	46.7	24.1	220.1
<b>Goods and Services (net)</b>	<b>-9.9</b>	<b>-12.7</b>	<b>-12.7</b>	<b>8.9</b>	<b>14.8</b>	<b>65.6</b>	<b>-248.6</b>
Exports of Goods and Services	26.3	29.9	31.6	83.1	102.3	23.0	288.4
Imports of Goods and Services	36.3	42.7	44.3	74.2	87.5	17.9	141.2
<b>Income Account (net)</b>	<b>-0.6</b>	<b>-0.3</b>	<b>0.6</b>	<b>-1.2</b>	<b>-0.4</b>	<b>-70.9</b>	<b>-44.7</b>
Receipts	0.1	0.4	0.7	0.3	0.4	19.5	281.7
Payments	0.7	0.6	0.1	1.5	0.7	-52.3	-1.2
<b>Current Transfers (net)</b>	<b>16.3</b>	<b>6.1</b>	<b>6.7</b>	<b>5.7</b>	<b>18.4</b>	<b>223.3</b>	<b>12.5</b>
Donor Inflows	16.3	6.1	6.7	5.7	18.4	223.3	12.5
Outflows	0.0	0.0	0.0	0.0	0.0		
<b>Current Account Balance</b>	<b>5.8</b>	<b>-6.9</b>	<b>-5.3</b>	<b>13.4</b>	<b>32.8</b>	<b>144.8</b>	<b>469.8</b>

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: P = Provisional

## Exports

Exports of goods and services increased by 23.1 percent to USD 102.3 million from USD 83.1 million during the quarter ending September 2011 on account of a rise in cloves export earnings following increased world market prices and receipts from tourism related activities.

Goods export increased by 16.1 percent to USD 22.3 million, from USD 19.2 million recorded during the quarter ending September 2011. However, the rest of merchandise exports declined relative to export levels recorded in the preceding quarter (**Table 5.10**).

**Table 5.10: Zanzibar Exports by Type**

Commodity	Quarter Ending					% of Total Dec-11	% Change	
	2010	2011 <sup>P</sup>					Sep-11 to Dec-11	Dec-10 to Dec-11
	Dec	Mar	Jun	Sep	Dec			
<b>Traditional Exports:</b>								
Cloves								
Value	0.6	0.4	0.2	12.0	17.3	16.9	43.9	--
Volume	0.2	0.1	0.0	1.0	1.1		13.8	611.0
Unit Price	3,600.0	4,484.2	5,629.2	12,000.0	15,178.2		26.5	321.6
<b>Sub-Total</b>	<b>0.6</b>	<b>0.4</b>	<b>0.2</b>	<b>12.0</b>	<b>17.3</b>	<b>16.9</b>	<b>43.9</b>	<b>2,897.5</b>
<b>Non-Traditional Exports:</b>								
Seaweeds								
Value	0.7	0.4	0.7	1.0	0.9	0.9	-12.3	39.6
Volume	2.5	1.6	2.0	3.0	2.4		-20.6	-3.2
Unit Price	262.8	252.2	335.0	343.3	379.0		10.4	44.2
Manufactured Goods	0.8	0.3	0.5	2.9	1.9	1.9	-32.9	143.4
Fish and Fish Produce	0.1	0.1	0.0	0.1	0.1	0.1	19.7	-12.5
Others Exports	0.7	0.5	0.8	3.2	2.0	2.0	-35.5	190.6
<b>Sub Total</b>	<b>2.3</b>	<b>1.3</b>	<b>2.1</b>	<b>7.2</b>	<b>5.0</b>	<b>4.9</b>	<b>-30.4</b>	<b>120.3</b>
Service Receipts	23.5	28.2	29.3	63.9	80.0	78.2	25.2	240.7
<b>Grand Total</b>	<b>26.3</b>	<b>29.9</b>	<b>31.6</b>	<b>83.1</b>	<b>102.3</b>	<b>100.0</b>	<b>23.0</b>	<b>288.4</b>

**Source:** Tanzania Revenue Authority

**Note:** Volume in '000 Tons; Value in millions of USD; Unit price in USD/Ton

P = Provisional data

-- implies large number

## Imports

During the period under review, value of imported goods and services increased by 17.9 percent to USD 87.5 million, from USD 74.2 million for the quarter ending September 2011. Merchandise imports increased from USD 36.6 million to USD 40.8 million, while

service payments increased to USD 46.7 million, from USD 37.6 million reported in the previous quarter. The increase in merchandise imports emanated from a surge in imports of consumer and capital goods (**Table 5.11**).

**Table 5.11: Zanzibar - Goods Import (c.i.f) by Major Categories***Millions of USD*

Import Category	Quarter Ending					% of Total Dec-11	% Change	
	2010	2011 <sup>P</sup>					Sep-11 to Dec-11	Dec-10 to Dec-11
	Dec	Mar	Jun	Sep	Dec			
<b>Capital Goods</b>	<b>7.8</b>	<b>7.1</b>	<b>11.1</b>	<b>15.4</b>	<b>18.8</b>	<b>42.0</b>	<b>22.2</b>	<b>140.8</b>
Transport Equipments	3.9	2.9	4.1	6.9	9.1	20.2	31.2	134.4
Building and Constructions	1.7	2.2	3.7	2.7	3.9	8.6	41.1	129.2
Machinery	2.3	2.0	3.4	5.8	5.9	13.2	2.6	160.1
<b>Intermediate Goods</b>	<b>11.5</b>	<b>16.3</b>	<b>16.7</b>	<b>18.9</b>	<b>16.8</b>	<b>37.4</b>	<b>-11.0</b>	<b>46.5</b>
Oil imports	10.1	15.9	16.2	17.1	13.1	29.3	-23.3	30.5
Industrial raw materials	1.4	0.4	0.5	1.7	3.7	8.2	111.2	161.2
<b>Consumer Goods</b>	<b>4.6</b>	<b>4.9</b>	<b>6.2</b>	<b>6.0</b>	<b>9.2</b>	<b>20.6</b>	<b>55.0</b>	<b>103.1</b>
Food and food stuffs	1.4	2.3	2.4	2.2	3.1	7.0	43.3	125.0
All other consumer goods	3.2	2.6	3.8	3.8	6.1	13.6	61.8	93.4
<b>Grand Total (c.i.f.)</b>	<b>23.8</b>	<b>28.3</b>	<b>34.0</b>	<b>40.2</b>	<b>44.9</b>	<b>100.0</b>	<b>11.5</b>	<b>88.2</b>
<b>Grand Total (f.o.b.)</b>	<b>21.7</b>	<b>25.8</b>	<b>31.0</b>	<b>36.6</b>	<b>40.8</b>		<b>11.5</b>	<b>88.2</b>

Source: Tanzania Revenue Authority

Note: P = provisional data

## Services and Income Account

During the review period, the services account recorded a surplus of USD 33.3 million, compared with USD 26.3 million registered in the quarter ending

September 2011, mainly driven by an increase in foreign receipts from tourism related activities (**Table 5.12**).

**Table 5.12: Zanzibar Service and Income Account***Millions of USD*

Item	Quarter Ending					% Change	
	2010	2011 <sup>P</sup>				Sep-11 to Dec-11	Dec-10 to Dec-11
	Dec	Mar	Jun	Sep	Dec		
<b>A. Services Account</b>							
<b>Net</b>	<b>8.9</b>	<b>11.3</b>	<b>16.0</b>	<b>26.3</b>	<b>33.3</b>	<b>26.6</b>	<b>274.3</b>
Receipt	23.5	28.2	29.3	63.9	80.0	25.2	240.7
Payment	14.6	16.9	13.3	37.6	46.7	24.1	220.1
<b>B. Income Account</b>							
<b>Net</b>	<b>-0.6</b>	<b>-0.3</b>	<b>0.6</b>	<b>-1.2</b>	<b>-0.4</b>	<b>-70.9</b>	<b>-44.7</b>
Receipt	0.1	0.4	0.7	0.3	0.4	19.5	281.7
Payment	0.7	0.6	0.1	1.5	0.7	-52.3	-1.2

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania

Note: P = Provisional data

.... = implies large number

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending December 2011, average rate of inflation in the East African Community region rose to an average of 17.9 percent, from 14.3 percent recorded during the preceding quarter, with Rwanda maintaining single digit inflation (**Table 6.1**). Inflation rates in all East African countries increased on account of relatively high food and fuel prices when compared with corresponding period a year earlier.

Likewise, average inflation rate in the SADC region increased to 8.0 percent, from 7.3 percent recorded in the previous quarter. Inflation rates in all SADC countries accelerated with the exception of Zambia. The increase in inflation rates in most of the SADC countries was largely due to rise in food and electricity prices. Conversely, the decline in inflation rate in Zambia was largely on account of the drop in food prices.

**Table 6.1: EAC and SADC Countries Inflation Rates**

Country	2010				2011				<i>Percent</i>
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Tanzania	9.8	8.2	5.8	5.1	7.3	9.7	14.6	19.0	
Kenya	4.6	3.7	3.3	3.8	7.1	13.2	16.5	19.2	
Uganda	8.2	4.9	1.7	1.6	7.5	15.3	22.8	28.8	
Burundi	5.6	8.6	7.3	5.5	5.2	8.2	10.6	14.9	
Rwanda	3.0	4.0	2.1	0.2	2.6	5.1	7.1	7.8	
Angola	13.8	13.8	14.3	15.8	15.0	14.3	13.1	n.a	
Botswana	6.1	7.5	6.9	7.3	8.3	8.1	8.4	9.1	
Lesotho	4.2	4.0	3.3	3.1	3.3	4.4	5.2	n.a	
Malawi	8.1	7.8	7.2	6.5	6.9	7.5	7.5	8.9	
Mauritius	2.1	1.8	1.9	2.6	3.6	4.8	5.8	6.5	
Mozambique	1.7	1.6	0.6	1.3	1.1	11.2	7.8	n.a	
Namibia	6.1	4.7	4.0	3.3	3.5	6.5	5.2	6.4	
Seychelles	-3.7	-4.1	-2.0	0.3	0.2	2.2	3.0	4.8	
South Africa	5.7	4.5	3.5	3.5	3.8	4.6	5.4	6.1	
Swaziland	4.8	4.5	4.2	4.7	4.3	6.7	6.1	6.9	
Zambia	9.9	8.7	8.1	7.4	9.1	8.9	8.7	8.0	
Zimbabwe	-0.7	5.4	4.0	3.7	3.1	2.7	3.7	4.4	
<b>EAC Average</b>	<b>6.3</b>	<b>5.9</b>	<b>4.1</b>	<b>3.2</b>	<b>5.9</b>	<b>10.3</b>	<b>14.3</b>	<b>17.9</b>	
<b>SADC Average</b>	<b>5.2</b>	<b>5.3</b>	<b>4.7</b>	<b>5.0</b>	<b>5.3</b>	<b>7.0</b>	<b>7.3</b>	<b>8.0</b>	

**Source:** Respective National Statistical Offices

**Note:** DRC = Democratic Republic of Congo

n.a = data not available

P = Provisional data



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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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## Selected Economic Indicators

Item	Unit	2005 <sup>r</sup>	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Current Prices	Percent	14.3	12.4	16.8	18.3	13.8	14.5
1.2 Change in GDP at Constant 2001 Prices	Percent	7.4	6.7	7.1	7.4	6.0	7.0
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	441,152.1	478,051.4	546,955.7	630,577.1	693,185.4	770,727.4
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	390.6	381.7	439.5	527.1	525.0	538.1
1.5 Change in Consumer Price Index (Inflation)	Percent	4.4	7.3	7.0	10.3	12.1	5.5
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	8.7	8.5	7.1	12.5	n.a	n.a
<b>2. Money Credit and Interest Rates*</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	38.2	22.0	20.5	19.8	17.7	25.4
2.2 Change in Broad Money supply (M2)	Percent	36.9	13.7	27.2	24.4	20.8	21.8
2.3 Change in Narrow Money Supply (M1)	Percent	33.7	9.8	29.1	21.9	13.7	25.9
2.4 Change in Reserve Money	Percent	27.7	16.8	24.9	21.1	32.2	16.2
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	10.5	11.7	13.5	17.0	18.1	21.1
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	8.9	11.3	15.0	18.4	17.7	18.6
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	84.6	96.3	111.3	107.9	97.5	88.1
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	6.2	8.3	9.3	8.9	8.9	8.0
2.9 Overall Treasury Bill Rate <sup>3</sup>	Percent	10.8	11.9	14.8	9.1	8.3	4.8
2.10 Long-Term Lending Rate <sup>3</sup>	Percent	13.4	14.9	16.1	16.4	15.1	14.6
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	1,702.5	1,917.6	2,226.6	3,578.8	3,294.6	4,296.8
3.2 Imports of goods (f.o.b)	Mill. USD	-2,997.6	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,125.1
3.3 Trade Balance	Mill. USD	-1,295.1	-1,946.5	-2,634.1	-3,433.5	-2,539.5	-2,828.3
3.4 Balance on Current Account	Mill. USD	-844.5	-1,173.8	-1,643.0	-2,595.4	-1,768.2	-1,853.4
3.5 Overall Balance	Mill. USD	-228.7	460.7	404.6	148.0	366.2	369.8
3.7 Gross Official Reserves	Mill. USD	2,049.5	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
3.8 Reserves Months of Imports (of goods and services)	Months	5.8	5.0	5.2	4.0	5.7	5.3
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,129.2	1,253.9	1,239.5	1,196.8	1,320.3	1,432.3
3.9.2 End of Period	TZS/USD	1,165.5	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
<b>4. Population (TZ Mainland)</b>							
	Million	36.2	37.5	38.3	39.3	40.7	41.9
<b>5. Public Finance</b>							
		<b>2005/06</b>	<b>2006/07</b>	<b>250.9</b>	<b>2008/09</b>	<b>2009/10<sup>r</sup></b>	<b>2010/11</b>
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	12.5	14.1	15.9	16.2	15.4	
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	5.9	4.9	5.0	4.4	4.6	
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	15.7	16.1	14.9	17.7	18.4	
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	7.9	6.9	7.9	7.7	8.6	
5.4 Budget Balance to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-10.3	-8.9	-7.4	-9.2	-11.6	
5.5 Budget Balance to GDP Ratio (including grants) <sup>1</sup>	Percent	-4.4	-4.0	-2.4	-4.8	-6.5	
<b>6. Total External Debt Stock</b>							
6.1 Disbursed Debt	Mill. USD	<b>8,229.5</b>	<b>4,660.8</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>8,197.8</b>	
6.2 Interest	Mill. USD	6,971.1	3,442.3	4,483.1	5,483.0	6,558.3	
6.3 Total External Debt as % of GDP	Percent	57.6	29.8	31.0	33.3	37.3	

Notes: <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

P = Provisional, r = Revised

\* Data have been revised after adoption of Standard Reporting Format (SRF)

n.a = Not available

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

**Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic Activity	2001	2002	2003	2004	2005	2006	2007†	2008†	2009†	2010*
<b>Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>7,638,099</b>	<b>8,795,422</b>	<b>10,214,161</b>	<b>11,680,834</b>	<b>13,431,438</b>	<b>15,152,834</b>	<b>17,726,676</b>	<b>20,834,475</b>	<b>24,325,365</b>	<b>27,474,463</b>
Agriculture, Hunting and Forestry	1,610,975	1,824,450	2,104,035	2,404,037	2,589,263	2,737,686	3,154,263	3,696,524	4,439,294	4,486,903
Crops	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,904,765	3,259,561
Livestock	307,313	336,310	399,611	447,491	529,630	580,430	631,254	744,879	982,709	991,996
<b>Forestry and hunting</b>	<b>151,842</b>	<b>164,062</b>	<b>180,871</b>	<b>213,505</b>	<b>227,968</b>	<b>255,325</b>	<b>272,575</b>	<b>313,461</b>	<b>351,820</b>	<b>235,345</b>
<b>Fishing</b>	<b>149,760</b>	<b>168,598</b>	<b>182,929</b>	<b>201,771</b>	<b>219,930</b>	<b>235,045</b>	<b>238,045</b>	<b>288,719</b>	<b>389,105</b>	<b>436,863</b>
Industry and construction	1,550,360	1,957,554	2,437,259	2,776,974	3,149,293	3,515,928	4,173,741	4,895,331	5,847,691	6,864,302
Mining and quarrying	159,979	220,000	288,200	357,368	457,431	576,363	742,932	839,513	941,094	1,072,847
Manufacturing	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,434,754	2,899,094
Electricity, gas	196,860	209,640	227,081	244,977	271,925	276,915	335,898	421,216	479,768	571,130
Water supply	29,840	32,421	37,597	42,697	47,696	54,872	57,816	63,482	70,934	79,584
<b>Construction</b>	<b>401,281</b>	<b>629,265</b>	<b>881,554</b>	<b>1,002,374</b>	<b>1,103,096</b>	<b>1,212,496</b>	<b>1,411,592</b>	<b>1,635,146</b>	<b>1,921,141</b>	<b>2,241,647</b>
Services	3,795,004	4,230,646	4,763,613	5,419,639	6,247,148	7,170,793	8,413,349	9,884,310	11,275,394	13,048,643
Trade and repairs	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,424	2,416,506	2,875,642	3,341,496	3,909,550
Hotels and restaurants	250,978	269,120	286,883	319,365	394,417	459,581	559,722	649,278	635,414	754,037
Transport	487,062	526,710	577,977	637,720	706,291	769,830	886,844	1,037,608	1,409,636	1,646,704
Communications	112,783	130,496	161,623	206,877	277,216	374,241	487,132	611,350	596,230	691,627
Financial intermediation	140,000	179,715	204,766	229,370	265,261	299,734	345,000	403,727	477,492	567,822
Real estate and business services	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834	1,416,251	1,508,091	1,709,313
Public administration	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522
Education	188,733	211,372	223,409	236,813	251,022	268,594	289,617	333,060	392,507	455,308
Health	118,972	151,993	174,789	200,933	233,032	275,726	327,658	383,360	454,990	532,339
<b>Other social &amp; personal services</b>	<b>81,548</b>	<b>86,904</b>	<b>88,770</b>	<b>99,329</b>	<b>107,542</b>	<b>117,284</b>	<b>129,482</b>	<b>147,221</b>	<b>176,775</b>	<b>202,422</b>
<i>Gross value added before adjustments</i>	7,106,599	8,181,248	9,487,836	10,802,421	12,205,634	13,659,452	15,976,398	18,764,884	21,951,483	24,836,710
<b>less FISIM</b>	<b>-80,000</b>	<b>-90,400</b>	<b>-105,382</b>	<b>-120,588</b>	<b>-141,723</b>	<b>-169,661</b>	<b>-208,281</b>	<b>-260,029</b>	<b>-328,478</b>	<b>-358,049</b>
<i>Gross value added at current basic prices</i>	7,026,099	8,090,848	9,382,454	10,681,833	12,063,911	13,489,791	15,768,117	18,504,855	21,623,005	24,478,661
<b>Add Taxes on products</b>	<b>612,000</b>	<b>704,574</b>	<b>831,707</b>	<b>999,001</b>	<b>1,367,527</b>	<b>1,663,043</b>	<b>1,958,559</b>	<b>2,329,620</b>	<b>2,702,359</b>	<b>2,995,802</b>
<b>Non-monetary</b>										
<b>Gross domestic product at market prices</b>	<b>1,462,175</b>	<b>1,649,085</b>	<b>1,892,899</b>	<b>2,290,757</b>	<b>2,533,855</b>	<b>2,788,434</b>	<b>3,186,941</b>	<b>3,947,204</b>	<b>3,887,282</b>	<b>4,819,016</b>
Agriculture, Hunting and Forestry	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,870	2,258,995	2,677,952	2,505,920	3,295,235
Crops	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893	2,062,143	2,282,315	2,498,098
Livestock	152,135	166,490	163,524	221,530	262,193	287,342	359,742	424,496	152,818	247,999
<b>Forestry &amp; hunting</b>	<b>78,958</b>	<b>85,312</b>	<b>94,053</b>	<b>111,022</b>	<b>118,544</b>	<b>132,769</b>	<b>166,360</b>	<b>191,313</b>	<b>70,786</b>	<b>549,139</b>
<b>Fishing</b>	<b>3,900</b>	<b>4,391</b>	<b>4,764</b>	<b>5,254</b>	<b>5,727</b>	<b>6,409</b>	<b>7,358</b>	<b>7,873</b>	<b>10,610</b>	<b>22,810</b>
Industry and construction	88,099	94,005	101,224	122,289	167,464	208,050	257,315	299,103	346,074	361,428
Water supply	14,000	16,245	16,327	18,777	20,909	27,166	27,166	29,828	33,330	34,107
<b>Construction</b>	<b>74,099</b>	<b>77,760</b>	<b>84,897</b>	<b>103,512</b>	<b>146,555</b>	<b>187,113</b>	<b>230,149</b>	<b>269,274</b>	<b>312,744</b>	<b>327,321</b>
Services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542
Real estate & business services	344,958	386,756	411,300	450,807	539,449	603,105	663,273	962,277	1,024,678	1,139,542
<b>Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>10,444,507</b>	<b>12,107,060</b>	<b>13,971,591</b>	<b>15,965,293</b>	<b>17,941,268</b>	<b>20,913,617</b>	<b>24,781,679</b>	<b>28,212,646</b>	<b>32,293,479</b>
<b>Population</b>	<b>32.9</b>	<b>33.6</b>	<b>34.2</b>	<b>35.3</b>	<b>36.19</b>	<b>37.5</b>	<b>38.3</b>	<b>39.3</b>	<b>40.7</b>	<b>41.9</b>
<b>D:Per Capita nominal GDP (TZS)</b>	<b>276,604</b>	<b>310,848</b>	<b>354,008</b>	<b>396,132</b>	<b>441,152</b>	<b>478,051</b>	<b>546,956</b>	<b>630,577</b>	<b>693,185</b>	<b>770,727</b>

Note: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

## 1.0 Output and Prices

Table 1.2: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, at Current Prices

Economic Activity	Millions of TZS										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>44,085.9</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>	<b>229,600.0</b>	<b>271,000.0</b>	<b>310,900.0</b>
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0	205,000.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0	44,300.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0	3,300.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0	58,300.0
<b>Industry</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>	<b>106,400.0</b>	<b>114,900.0</b>	<b>119,300.0</b>
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	8,500.0	9,500.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0	39,500.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0	13,100.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	58,000.0	57,200.0
<b>Services</b>	<b>93,873.3</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>	<b>319,300.0</b>	<b>386,600.0</b>	<b>403,200.0</b>
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,500.0	80,700.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0	68,900.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	96,800.0	86,400.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,300.0	19,800.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0	8,600.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	79,600.0	86,000.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0	37,300.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	12,200.0	12,400.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0	3,100.0
<b>Adjustment to market prices</b>											
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0	115,300.0
<b>GDP at Current Market Prices</b>	<b>190,516.2</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>	<b>747,600.0</b>	<b>878,400.0</b>	<b>948,700.0</b>
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0	1,242.0
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	462.0	516.0	638.4	728.4	763.8
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0	1,396.0

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

Economic Activity	2001	2002	2003	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A: Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.8</b>	<b>84.1</b>	<b>86.2</b>	<b>97.4</b>
<b>Agriculture, Hunting and Forestry</b>	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.1</b>	<b>14.9</b>	<b>15.7</b>	<b>15.9</b>
Crops	12.7	12.7	12.6	12.5	11.5	10.6	10.7	10.6	10.3	11.6
Livestock	3.4	3.2	3.3	3.2	3.3	3.2	3.0	3.0	3.5	3.5
Forestry and hunting	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.3	2.0	0.8
<b>Fishing</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.4</b>	<b>1.5</b>
<b>Industry and construction</b>	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>	<b>19.8</b>	<b>20.7</b>	<b>24.3</b>
Mining and quarrying	1.8	2.1	2.4	2.6	2.9	3.2	3.5	3.4	3.3	3.8
Manufacturing	8.4	8.3	8.3	8.1	7.9	7.8	7.8	7.8	8.6	10.3
Electricity, gas	2.2	2.0	1.9	1.8	1.7	1.5	1.6	1.7	1.7	2.0
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	6.0	7.3	7.2	6.9	6.8	6.7	6.6	6.8	7.9
<b>Services</b>	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.2</b>	<b>39.9</b>	<b>40.0</b>	<b>46.3</b>
Trade and repairs	13.0	12.4	12.0	11.4	11.0	11.4	11.5	11.6	11.8	13.9
Hotels and restaurants	2.8	2.6	2.4	2.3	2.5	2.6	2.7	2.6	2.3	2.7
Transport	5.4	5.0	4.8	4.6	4.4	4.3	4.2	4.2	5.0	5.8
Communications	1.2	1.2	1.3	1.5	1.7	2.1	2.3	2.5	2.1	2.5
Financial intermediation	1.5	1.7	1.7	1.6	1.7	1.7	1.6	1.6	1.7	2.0
Real estate and business services	6.5	5.9	6.0	5.9	6.1	6.2	6.3	5.7	5.3	6.1
Public administration	7.0	7.2	7.2	7.7	8.0	8.0	7.9	8.2	8.1	9.1
Education	2.1	2.0	1.8	1.7	1.6	1.5	1.4	1.3	1.4	1.6
Health	1.3	1.5	1.4	1.4	1.5	1.5	1.6	1.5	1.6	1.9
Other social & personal services	0.9	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.7
<b>Gross value added before adjustments</b>	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.4</b>	<b>75.7</b>	<b>77.8</b>	<b>88.0</b>
less <i>FISIM</i>	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.2	-1.3
<b>Gross value added at current basic prices</b>	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.4</b>	<b>74.7</b>	<b>76.6</b>	<b>86.8</b>
Add <i>Taxes on products</i>	6.7	6.7	6.9	7.2	8.6	9.3	9.3	9.4	9.6	10.6
<b>B: Non-Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.2</b>	<b>15.9</b>	<b>13.8</b>	<b>17.1</b>
<b>Agriculture, Hunting and Forestry</b>	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>	<b>10.8</b>	<b>8.9</b>	<b>11.7</b>
Crops	8.7	8.7	9.2	9.9	9.0	8.6	8.3	8.3	8.1	8.9
Livestock	1.7	1.6	1.4	1.6	1.6	1.6	1.7	1.7	0.5	0.9
Forestry & hunting	0.9	0.8	0.8	0.8	0.7	0.7	0.8	0.8	0.3	1.9
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.1</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.7	0.7	0.7	0.9	1.0	1.1	1.1	1.1	1.2
Services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	4.0
Real estate & business services	3.8	3.7	3.4	3.2	3.4	3.4	3.2	3.9	3.6	4.0
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: National Bureau of Statistics



1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at Market Price**

Economic Activity	Percent										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010P
<b>Agriculture, forestry &amp; fishing</b>	<b>23.1</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.4</b>	<b>30.7</b>	<b>30.9</b>	<b>32.8</b>
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.4	17.1	21.3	20.8	21.6
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1	4.4	4.6	4.5	4.7
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4	0.3	0.3	0.3
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.6	5.6	4.4	5.2	6.1
<b>Industry</b>	<b>11.1</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.1</b>	<b>14.2</b>	<b>13.1</b>	<b>12.6</b>
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.8	0.9	1.0	1.0
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6	4.5	4.3	4.1	4.2
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9	1.9	1.7	1.4	1.4
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5	7.8	7.3	6.6	6.0
<b>Services</b>	<b>49.3</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>44.1</b>	<b>42.7</b>	<b>44.0</b>	<b>42.5</b>
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9	9.4	8.7	8.4	8.5
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6	7.8	7.4	7.2	7.3
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8	6.9	8.0	11.0	9.1
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6	1.8	1.8	1.7	2.1
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5	10.1	9.7	9.1	9.1
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4	5.2	4.5	4.1	3.9
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5	1.5	1.4	1.4	1.3
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.2	13.4	12.3	12.1	12.2
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	Millions of TZS										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>	
<b>A: Monetary</b>											
<b>GDP at market prices</b>	<b>7,638,006</b>	<b>8,223,867</b>	<b>8,833,128</b>	<b>9,525,201</b>	<b>10,300,744</b>	<b>11,021,170</b>	<b>11,852,682</b>	<b>12,767,259</b>	<b>13,536,636</b>	<b>14,566,980</b>	
<b>Agriculture and Fishing</b>	<b>1,760,735</b>	<b>1,858,279</b>	<b>1,913,425</b>	<b>1,993,064</b>	<b>2,114,515</b>	<b>2,187,610</b>	<b>2,277,890</b>	<b>2,379,345</b>	<b>2,430,546</b>	<b>2,559,774</b>	
Crops	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526	
Livestock	307,313	316,043	323,067	334,237	351,232	359,519	371,398	379,387	388,264	400,373	
Forestry and hunting	151,842	156,806	161,575	165,963	171,937	179,847	185,827	191,750	198,686	206,832	
<b>Fishing</b>	<b>149,760</b>	<b>159,886</b>	<b>169,479</b>	<b>180,834</b>	<b>191,684</b>	<b>201,269</b>	<b>210,259</b>	<b>220,772</b>	<b>225,658</b>	<b>229,043</b>	
<b>Industry and construction</b>	<b>1,550,268</b>	<b>1,699,749</b>	<b>1,893,028</b>	<b>2,106,686</b>	<b>2,326,418</b>	<b>2,522,828</b>	<b>2,760,870</b>	<b>2,996,617</b>	<b>3,208,502</b>	<b>3,470,768</b>	
Mining and quarrying	159,979	187,000	219,000	254,000	295,000	341,000	377,559	386,998	391,642	402,331	
Manufacturing	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435	1,388,515	1,499,596	1,618,064	
Electricity, gas	196,860	209,000	223,953	240,708	263,218	258,347	286,507	301,978	327,344	360,733	
Water supply	29,748	30,569	32,062	33,903	35,417	37,950	40,841	43,536	45,418	48,969	
Construction	401,281	453,980	525,013	601,075	661,783	723,531	792,529	875,190	944,502	1,040,671	
<b>Services</b>	<b>3,795,004</b>	<b>4,096,913</b>	<b>4,422,457</b>	<b>4,775,960</b>	<b>5,166,826</b>	<b>5,580,151</b>	<b>6,044,462</b>	<b>6,567,737</b>	<b>7,030,934</b>	<b>7,616,302</b>	
Trade and repairs	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711	
Hotels and restaurants	250,978	267,162	275,836	285,732	301,873	314,921	328,859	343,658	358,779	380,664	
Transport	487,062	516,000	541,901	588,574	627,951	661,000	703,965	752,539	797,691	853,529	
Communications	112,783	124,549	144,039	169,158	200,900	239,537	287,684	346,659	422,577	515,967	
Financial intermediation	140,000	154,108	170,643	184,775	204,694	228,000	251,280	281,120	306,339	337,356	
Real estate and business services	591,482	639,474	684,602	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486	
Public administration	640,649	699,561	766,760	871,169	970,786	1,102,488	1,102,951	1,180,158	1,232,313	1,312,414	
Education	188,733	202,000	207,606	215,910	224,547	235,774	248,742	265,905	284,704	305,402	
Health	118,972	129,229	140,437	151,370	163,572	177,520	193,142	210,525	224,654	240,058	
Other social and personal services	81,548	83,286	84,935	87,461	89,765	93,061	95,998	98,974	102,141	105,716	
<b>Gross value added excluding adjustments</b>	<b>7,106,007</b>	<b>7,654,941</b>	<b>8,228,910</b>	<b>8,875,710</b>	<b>9,607,759</b>	<b>10,290,589</b>	<b>11,083,223</b>	<b>11,943,299</b>	<b>12,669,982</b>	<b>13,646,844</b>	
less <i>FISIM</i>	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990	-208,370	
<b>Gross value added at basic prices</b>	<b>7,026,007</b>	<b>7,567,941</b>	<b>8,131,756</b>	<b>8,768,779</b>	<b>9,488,262</b>	<b>10,153,302</b>	<b>10,924,931</b>	<b>11,767,595</b>	<b>12,478,992</b>	<b>13,438,474</b>	
<i>Taxes on products</i>	612,000	655,926	701,372	756,422	812,482	867,868	927,751	999,664	1,057,645	1,128,507	
<b>B: Non-monetary</b>											
<b>GDP at market prices</b>	<b>1,462,268</b>	<b>1,528,311</b>	<b>1,590,607</b>	<b>1,714,533</b>	<b>1,767,345</b>	<b>1,859,993</b>	<b>1,949,239</b>	<b>2,061,086</b>	<b>2,184,664</b>	<b>2,261,583</b>	
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>1,029,118</b>	<b>1,072,250</b>	<b>1,111,424</b>	<b>1,210,467</b>	<b>1,230,544</b>	<b>1,287,138</b>	<b>1,337,492</b>	<b>1,401,663</b>	<b>1,471,737</b>	<b>1,500,780</b>	
Crops	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948	
Livestock	152,135	156,457	159,934	168,763	173,877	177,979	179,000	185,322	189,658	197,199	
Forestry and hunting	78,958	81,539	84,019	86,301	89,407	93,520	95,468	99,109	102,353	106,550	
<b>Fishing</b>	<b>3,900</b>	<b>4,164</b>	<b>4,414</b>	<b>4,709</b>	<b>4,992</b>	<b>5,241</b>	<b>5,475</b>	<b>5,749</b>	<b>6,979</b>	<b>7,084</b>	
<b>Industry and construction</b>	<b>88,192</b>	<b>92,275</b>	<b>95,053</b>	<b>97,933</b>	<b>106,843</b>	<b>117,074</b>	<b>128,648</b>	<b>142,024</b>	<b>149,201</b>	<b>162,896</b>	
Water supply	14,093	14,515	15,066	15,654	16,283	16,955	17,633	18,797	20,405	20,987	
Construction	74,099	77,760	79,987	82,279	90,560	100,119	111,015	123,227	128,796	141,910	
Services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	
Real estate and business services	344,958	363,786	384,130	406,133	429,958	455,781	483,099	517,399	563,726	597,907	
<b>C: Total Gross Domestic Product at market prices</b>	<b>9,100,274</b>	<b>9,752,178</b>	<b>10,423,735</b>	<b>11,239,734</b>	<b>12,068,089</b>	<b>12,881,163</b>	<b>13,801,921</b>	<b>14,828,345</b>	<b>15,721,301</b>	<b>16,828,563</b>	
Population	32.9	33.6	34.2	35.3	36.19	37.5	38.3	39.3	40.7	41.9	
<b>D: Per Capita real GDP (TZS)</b>	<b>276,604</b>	<b>290,243</b>	<b>304,788</b>	<b>318,677</b>	<b>333,465</b>	<b>343,223</b>	<b>360,363</b>	<b>377,312</b>	<b>386,273</b>	<b>401,636</b>	

Notes: P = Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoI computation

## 1.0 Output and Prices

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by Kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>49,612.3</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>72,400.0</b>	<b>76,500.0</b>	<b>79,900.0</b>	<b>83,700.0</b>
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	48,000.0	51,100.0	53,700.0	56,800.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,900.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0
<b>Industry</b>	<b>22,956.1</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>48,100.0</b>	<b>49,200.0</b>	<b>50,800.0</b>	<b>51,800.0</b>
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	3,600.0	3,800.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	26,600.0	26,900.0
<b>Services</b>	<b>99,175.1</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>150,880.0</b>	<b>160,600.0</b>	<b>174,600.0</b>	<b>189,800.0</b>
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,200.0	32,400.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,000.0	39,800.0	48,600.0	58,300.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0	33,200.0	34,400.0	35,500.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,300.0	5,100.0
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0	1,300.0
Adjustment to market prices											
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,200.0	60,100.0
<b>Total GDP at market Prices</b>	<b>171,743.5</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>361,500.0</b>	<b>385,400.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland**

Economic Activity	Percent										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A: Monetary</b>											
<b>GDP at market prices</b>	83.5	83.9	84.3	84.7	84.7	85.4	85.6	85.9	86.1	86.1	92.7
<b>Agriculture and Fishing</b>	19.3	19.3	19.1	18.4	17.7	17.5	17.0	16.5	16.0	15.5	16.3
Crops	12.5	12.7	12.6	12.1	11.7	11.6	11.2	10.9	10.7	10.3	11.0
Livestock	3.4	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5	2.5
Forestry and hunting	1.7	1.7	1.6	1.6	1.5	1.4	1.4	1.3	1.3	1.3	1.3
<b>Fishing</b>	1.7	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5
<b>Industry and construction</b>	16.9	17.0	17.4	18.2	18.7	19.3	19.6	20.0	20.2	20.4	22.1
Mining and quarrying	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7	2.6	2.5	2.6
Manufacturing	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2	9.4	9.5	10.3
Electricity, gas	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1	2.0	2.1	2.3
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7	5.9	6.0	6.6
<b>Services</b>	41.5	41.7	42.0	42.4	42.5	42.8	43.3	43.8	44.3	44.7	48.4
Trade and repairs	12.9	13.0	13.1	13.5	13.2	13.1	13.5	13.8	14.1	14.3	15.5
Hotels and restaurants	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4	2.3	2.3	2.4
Transport	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1	5.1	5.1	5.4
Communications	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1	2.3	2.7	3.3
Financial intermediation	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8	1.9	1.9	2.1
Real estate and business services	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7	6.7	6.7	7.2
Public administration	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0	8.0	7.8	8.3
Education	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8	1.8	1.8	1.9
Health	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.5
Other social and personal services	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7	0.7	0.6	0.7
<b>Gross value added excluding adjustments</b>	77.7	78.1	78.5	78.9	79.0	79.6	79.9	80.3	80.5	80.6	86.8
<i>less FISIM</i>	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.3
<b>Gross value added at basic prices</b>	76.8	77.2	77.6	78.0	78.0	78.6	78.8	79.2	79.4	79.4	85.5
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	7.2
<b>B: Non-Monetary</b>											
<b>GDP at market prices</b>	16.5	16.1	15.7	15.3	15.3	14.6	14.4	14.1	13.9	13.9	14.4
<b>Agriculture, forestry, hunting &amp; fishing</b>	11.7	11.3	11.0	10.7	10.8	10.2	10.0	9.7	9.5	9.4	9.5
Crops	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7	7.5	7.5	7.6
Livestock	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.3
Forestry and hunting	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.7
<b>Fishing</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Industry and construction</b>	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	1.0	0.9	1.0
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.8	0.8	0.9
Services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.8
Real estate and business services	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5	3.5	3.6	3.8
<b>C: Gross Domestic Product at market prices</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	Percent										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>a</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>28.9</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>	<b>21.7</b>
Crops	17.9	19.1	14.4	14.3	13.7	13.3	16.2	14.9	15.1	14.9	14.7
Livestock	5.3	5.0	4.0	3.9	3.8	3.8	3.7	3.6	3.5	3.4	3.3
Forestry & hunting	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.1	5.4	4.1	4.0	3.9	4.0	3.7	3.6	3.6	3.4	3.3
<b>Industry</b>	<b>13.4</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.1</b>	<b>13.4</b>
Mining & quarrying	0.6	0.6	0.6	0.8	0.7	0.8	0.8	0.8	0.9	1.0	1.0
Manufacturing	7.1	6.0	5.4	5.7	5.1	5.0	4.9	4.6	4.4	4.2	4.1
Electricity, gas & water supply	2.1	1.9	1.6	1.6	1.6	1.6	1.6	1.6	1.5	1.5	1.4
Construction	3.6	4.5	4.1	4.7	6.1	6.3	8.0	8.0	7.6	7.4	7.0
<b>Services</b>	<b>57.7</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>	<b>49.2</b>
Trade & repairs	11.7	12.6	10.0	9.5	9.1	9.9	9.5	9.6	8.9	8.6	8.4
Hotels & restaurants	9.4	7.1	6.3	5.5	5.7	7.7	7.9	7.8	7.3	7.2	7.0
Transport & communications	7.2	7.4	6.8	7.7	7.8	8.1	7.7	10.0	11.7	13.4	15.1
Financial intermediation	1.6	1.6	1.5	1.5	1.7	1.8	1.6	1.8	1.7	1.7	1.9
Real estate & business services	1.3	1.2	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.9	0.9
Public administration	17.7	18.1	16.7	16.3	16.4	13.5	10.4	10.0	9.8	9.5	9.2
Education	6.8	6.7	5.7	5.6	5.6	5.4	5.4	5.1	5.2	5.1	5.0
Health	1.6	1.6	1.4	1.5	1.5	1.5	1.5	1.5	1.4	1.5	1.3
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3	0.4	0.3	0.3
<b>Adjustment to market prices</b>											
Taxes on products	18.5	18.5	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.5	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>p</sup>
<b>A: Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.4</b>	<b>7.8</b>	<b>8.1</b>	<b>7.0</b>	<b>7.5</b>	<b>7.7</b>	<b>6.0</b>	<b>7.6</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>4.3</b>	<b>6.3</b>	<b>5.5</b>	<b>3.0</b>	<b>4.2</b>	<b>6.1</b>	<b>3.5</b>	<b>4.1</b>	<b>4.5</b>	<b>2.2</b>	<b>5.3</b>
Crops	5.8	7.6	6.4	2.8	4.2	6.7	3.4	4.4	5.1	1.9	6.5
Livestock	-1.0	4.0	2.8	2.2	3.5	5.1	2.4	3.3	2.2	2.3	3.1
Forestry and hunting	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3	3.2	3.6	4.1
Fishing	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5	5.0	2.2	1.5
<b>Industry and construction</b>	<b>4.5</b>	<b>6.7</b>	<b>9.6</b>	<b>11.4</b>	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>	<b>8.5</b>	<b>7.1</b>	<b>8.2</b>
Mining and quarrying	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7	2.5	1.2	2.7
Manufacturing	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7	9.9	8.0	7.9
Electricity, gas	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9	5.4	8.4	10.2
Water supply	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6	6.6	4.3	7.8
Construction	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5	10.4	7.9	10.2
<b>Services</b>	<b>5.4</b>	<b>6.5</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.7</b>	<b>7.1</b>	<b>8.3</b>
Trade and repairs	4.3	6.4	8.3	9.7	5.8	6.7	9.5	9.8	10.0	7.5	8.2
Hotels and restaurants	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4	4.5	4.4	6.1
Transport	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5	6.9	6.0	7.0
Communications	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1	20.5	21.9	22.1
Financial intermediation	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2	11.9	9.0	10.1
Real estate and business services	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5	7.1	5.7	7.5
Public administration	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7	7.0	4.4	6.5
Education	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5	6.9	7.1	7.3
Health	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8	9.0	6.7	6.9
Other social and personal services	3.1	3.1	2.1	2.0	3.0	2.6	3.1	3.2	3.1	3.2	3.5
<b>Gross value added before adjustments</b>	<b>4.9</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.1</b>	<b>7.7</b>	<b>7.8</b>	<b>6.1</b>	<b>7.7</b>
<i>less FISIM</i>	1.4	2.5	8.7	11.7	10.1	11.8	14.9	15.3	11.0	8.7	9.1
<b>Gross value added at basic prices</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.8</b>	<b>8.2</b>	<b>7.0</b>	<b>7.6</b>	<b>7.7</b>	<b>6.0</b>	<b>7.7</b>
<i>Taxes on products</i>	4.9	6.0	7.2	6.9	7.8	7.4	6.8	6.9	7.8	5.8	6.7
<b>B: Non-Monetary</b>											
<b>Gross Domestic Product at market prices</b>	<b>4.7</b>	<b>3.5</b>	<b>4.5</b>	<b>4.1</b>	<b>7.8</b>	<b>3.1</b>	<b>5.2</b>	<b>4.8</b>	<b>5.7</b>	<b>6.0</b>	<b>3.5</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>4.8</b>	<b>2.7</b>	<b>4.2</b>	<b>3.7</b>	<b>8.9</b>	<b>1.7</b>	<b>4.6</b>	<b>3.9</b>	<b>4.8</b>	<b>5.0</b>	<b>2.0</b>
Crops	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7	5.1	5.5	1.5
Livestock	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6	3.5	2.3	4.0
Forestry & hunting	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1	3.8	3.3	4.1
Fishing	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5	5.0	21.4	1.5
<b>Industry &amp; construction</b>	<b>4.3</b>	<b>5.4</b>	<b>4.6</b>	<b>3.0</b>	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>	<b>10.4</b>	<b>5.1</b>	<b>9.2</b>
Water supply	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0	6.6	8.6	2.8
Construction	4.6	5.9	4.9	2.9	10.1	10.1	10.6	10.9	11.0	4.5	10.2
<b>Services</b>	<b>4.7</b>	<b>5.6</b>	<b>5.5</b>	<b>5.6</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>	<b>7.1</b>	<b>9.0</b>	<b>6.1</b>
Real estate & business services	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0	7.1	9.0	6.1
<b>C: Gross Domestic Product at market prices</b>	<b>4.9</b>	<b>6.0</b>	<b>7.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>6.0</b>	<b>7.0</b>

Notes: P = Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	Percent										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>-1.3</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>	<b>4.8</b>
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.4	-2.0	6.5	5.1	5.8
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.6	3.5	3.6	4.0
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	3.8	8.3	3.0	4.3	0.0
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	-1.0	1.8	5.2	2.5	1.6
<b>Industry</b>	<b>-10.3</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.4</b>	<b>2.0</b>
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	3.0	8.3	22.8	11.4	5.6
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.5	0.7	1.1	2.4	3.3
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.0	6.3	0.9	2.4	0.0
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.8	6.2	0.5	3.2	1.1
<b>Services</b>	<b>10.2</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.8</b>	<b>8.6</b>
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.0	8.0	-4.3	4.0	3.5
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.2	4.6	-0.5	5.0	3.1
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4	37.3	24.1	22.1	19.7
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-10.2	21.3	4.0	2.6	25.0
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	4.7	7.1	4.8	4.8	3.0
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.3	1.3	4.0	3.6	2.6
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.4	1.2	6.4	5.6	4.9
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9	6.6	4.5	7.9	2.0
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	0.0	4.3	4.3	8.3
<b>Total GDP at market prices</b>	<b>3.6</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.3</b>	<b>5.3</b>	<b>6.7</b>	<b>6.5</b>

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

Type of Crop	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10r	2010/11p
<i>000' Metric Tons</i>										
<b>Food Crops:</b>										
Maize	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6
Rice	640.0	713.0	688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1
Wheat	77.0	74.0	67.0	102.0	110.0	82.8	86.4	92.4	62.4	112.7
<b>Pulses</b>	<b>683.0</b>	<b>850.0</b>	<b>879.0</b>	<b>886.0</b>	<b>1,018.0</b>	<b>1,156.0</b>	<b>1,111.2</b>	<b>1,125.5</b>	<b>1,298.9</b>	<b>1,684.1</b>
<b>Cash Crops:</b>										
Coffee	37.5	52.4	32.5	54.0	34.3	54.8	43.1	68.5	34.6	56.6
Cotton	49.9	63.4	46.9	114.6	125.6	43.8	67.3	123.6	89.5	54.7
Tea	24.7	27.6	30.1	30.7	30.3	31.3	32.7	31.6	32.1	31.6
Cashewnuts	67.3	95.0	79.0	72.0	77.4	92.6	99.1	79.1	75.4	121.1
Tobacco	28.0	28.0	34.0	47.0	52.0	50.7	50.8	55.4	60.7	94.2
Sisal	23.5	23.6	23.8	27.0	27.8	30.9	34.1	23.8	24.0	25.0
Pyrethrum	1.7	1.1	0.8	1.0	2.8	2.0	2.3	3.3	3.3	5.0

Note: P = Provisional

r = Revised

Source: Ministry of Agriculture, Food Security and Cooperatives & Crop Boards



1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	Metric tons										
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010P
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8	226.5	345.4	445.0	317.0
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	12,516.0
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0

Notes: P= Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

<b>Crops</b>	<i>1980/81=100</i>										
	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
<b>Food Crops:</b>											
Maize	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3	193.3	257.3	224.1
Paddy	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6	250.4	492.9	411.7
Wheat	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4	102.1	68.9	124.5
<b>Pulses</b>	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1	414.4	478.2	620.1
<b>Cash Crops:</b>											
Coffee	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5	124.8	62.9	103.1
Cotton	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6	218.0	157.8	96.6
Tea	152.0	140.3	156.6	171.1	174.4	172.4	178.1	185.8	179.6	182.2	179.6
Cashewnuts	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5	146.4	137.3	224.3
Tobacco	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1	374.0	408.0	636.8
Sisal	25.5	29.1	29.1	29.1	32.7	33.7	37.5	41.3	28.8	38.9	30.3
Pyrethrum	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2	121.5	123.0	185.2

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009r	2010p
Biscuits & pasta	tons	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0
Wheat flour	tons	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0
Sugar, refined	000' M/Tons	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1	287.7	259.9
Konyagi	000' Lts	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0
Beer	000' Lts	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0
Chibuku	000' Lts	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0
Cigarattes	Mill Pcs	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0
Textiles	000'Sq. Mt.	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0
Sisal ropes and twines	tons	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0
Fishnet & products	tons	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0	64.0	247.0
Plywood	Cubic Mt.	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0
Pyrethrum extract	tons	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0	143.0	64.0
Paints	000'Ltrs	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0
Cement	000' tons	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1
Rolled steel	tons	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0
Iron Sheets	tons	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0
Aluminium sheets/circles	tons	137.0	141.0	199.0	171.0	103.0	105.0	110.0	85.0	58.0	58.0
Dry cells	000 Pcs	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0
Battery, auto	Pieces	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0

Note: P = Provisional

r = Revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Units	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010p
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0	12,780.0	13,800.0	15,414.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0	-	-	-
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0	-	-	-
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0	77.0	-	-	-
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	4,929.0	3,860.0	2,004.0	5,338.0	3,778.0	4,392.0	4,648.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0	49.0	-	-	-
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0
Mineral Water	Litres'000'	0.0	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0	-	-	-
Door UPVC	Nos.	0.0	0.0	0.0	0.0	70.0	18.0	32.0	53.0	33.0	43.0	125.0
Window UPVC	Nos.	0.0	0.0	87.0	0.0	150.0	15.0	59.0	161.0	35.0	98.0	43.0
Video/Radio Tape	Cartons	0.0	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0
Garments Dish Dash (Nguo)	Pcs	0.0	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0	-	-	-

Note: P = Provisional,

0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

**Table 1.16: Industrial Production Indices, Tanzania Mainland**

*1985=100*

Commodity	2001	2002	2003	2004	2005	2006	2007	2008	2009r	2010 <sup>p</sup>
Biscuits & pasta	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9
Wheat flour	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3
Sugar, refined	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0
Konyagi	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0
Beer	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0
Chibuku	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5
Cigarettes	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8
Textiles	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3
Sisal ropes and twines	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4
Fishnet & products	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3
Plywood	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2
Pyrethrum extract	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6	366.7	164.1
Paints	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5
Cement	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9
Rolled steel	144.6	224.9	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5
Iron Sheets	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1
Aluminium sheets/circles	5.7	5.9	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4
Dry cells	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9
Battery, auto	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0

Notes: P = Provisional

r = Revised

Source: National Bureau of Statistics &amp; BOT computation

1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010 <sup>P</sup>
Diamond	000'Carats	254.3	239.8	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5
Gold	Kgs	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39,448.3
Gemstone	Tons	96.9	195.8	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3
Salt	000'Tons	65.0	71.2	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5
Gypsum	000'Tons	72.0	73.0	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9
Limestone	000'Tons	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6
Pozzolana	Tons	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	na
Coal	000'Tons	77.8	79.2	54.6	65.0	30.8	17.9	27.2	15.2	0.8	0.2
Tanzanite	Kilogram						5,504.0	8,187.0	11,770.0	10,011.7	12,773.6
Phosphate	Tonnes	4,000.0	1,182.0	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0
Copper	Pounds	5,832,158.0	9,239,428.3	8,191,035.0	9,348,180.6	8,072,118.0	7,241,639.0	7,222,390.0	6,288,503.0	4,451,696.6	11,741,897.9

Note: P = Provisional

Source : Ministry of Energy and Minerals

## 1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\****December 2001=100*

Period	Index			% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Food	Non-Food	Total 1)	Food	Non-Food 2)	
<b>2008 - Jan</b>	146.2	157.8	131.1	7.2	9.4	3.2	3.3
Feb	148.1	161.5	131.5	13.2	18.5	5.5	1.3
Mar	149.8	162.6	132.8	14.0	15.1	10.7	1.1
Apr	147.9	162.5	134.3	12.9	19.1	11.9	-1.3
May	150.1	162.6	135.0	13.6	16.5	10.7	1.5
Jun	151.6	164.1	137.3	14.8	17.7	13.4	1.0
Jul	154.5	167.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	166.1	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	171.7	137.4	10.0	11.5	7.1	2.5
Oct	156.6	172.7	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	176.3	136.2	12.0	17.6	1.9	1.4
Dec	161.1	179.7	137.2	13.0	19.9	-0.3	1.5
<b>2009 - Jan</b>	164.8	186.3	137.6	13.8	23.7	0.2	2.3
Feb	167.5	191.0	137.9	19.4	32.2	0.3	1.6
Mar	168.4	191.0	138.7	15.0	23.8	1.8	0.5
Apr	168.4	190.9	138.3	15.7	22.3	1.6	0.0
May	166.6	191.4	136.9	10.1	17.8	1.1	-1.1
Jun	167.1	191.7	137.0	7.5	13.9	-0.3	0.3
Jul	169.9	194.1	139.3	6.4	8.6	2.5	1.7
Aug	172.5	199.2	140.3	6.2	8.8	3.5	1.5
Sep	176.2	201.4	142.9	9.4	11.2	6.3	2.1
Oct	178.0	205.6	143.8	11.8	15.9	8.1	1.0
Nov	179.9	207.9	144.0	16.5	18.0	10.7	1.1
<b>Dec</b>	181.0	205.9	149.4	17.3	15.3	19.0	0.6
<b>2010 - Jan</b>	179.5	208.6	151.3	11.6	15.4	18.2	-0.8
Feb	181.4	210.2	150.1	10.6	11.4	14.5	1.1
Mar	179.4	211.0	149.2	3.7	9.7	8.8	-1.1
Apr	180.7	212.8	149.6	3.1	7.1	8.7	0.7
May	179.6	208.4	147.3	-0.3	0.5	4.5	-0.6
Jun	180.7	205.7	147.5	-0.3	-0.2	-2.5	0.6
Jul	182.5	204.2	149.1	3.3	-4.1	-2.9	1.0
Aug	187.2	208.6	149.8	6.5	-1.5	-0.4	2.6
Sep	186.7	208.5	149.4	8.3	-2.3	0.3	-0.3

Notes: 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns that time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, for example the increase of food prices during Ramadhan.

Source: Bank of Tanzania

1.0 Output and Prices

**Table 1.19a: National Consumer Price Index (Urban & Rural) - New CPI**

General index	Main Groups														Other Selected Groups		
	47.8	3.3	6.7	9.2	6.7	0.9	9.5	2.1	1.3	1.7	6.4	4.5	51	5.7	49	43.3	
Weight (%)	Food and Non-Alcoholic Beverages	Tobacco	Alcohol & Clothing & Footwear	Housing, Water, Electricity, Gas and Other Fuel	Housing, Water, Routine and Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscel. Goods & services	Food and Non-Alcoholic beverages combining food consumed at home and food home with petrol and diesel restaurants	Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	All Items Less Food (Non Food) and Energy	All Items Less Food and Energy	
2010	99.9	100.9	99.4	98.0	96.8	99.9	100.7	99.4	97.4	101.6	100.6	98.7	100.8	94.3	98.7	99.4	
2011	112.5	117.0	104.2	107.3	114.9	102.0	108.1	97.9	100.2	105.7	108.8	103.3	116.1	121.2	108.4	106.4	
2010-Oct	99.9	100.0	100.1	100.1	99.7	99.0	99.9	99.8	98.8	100.1	99.6	99.8	100.0	96.9	99.8	100.2	
Nov	100.2	100.6	100.4	100.4	98.7	99.7	100.5	99.9	97.9	100.2	99.8	100.0	100.5	95.6	99.9	100.5	
Dec	101.7	103.2	100.8	102.2	98.3	100.4	101.0	99.4	98.0	99.9	100.4	100.0	102.9	95.2	100.3	101.1	
2011-Jan	104.1	106.2	101.0	102.5	103.8	100.4	101.3	98.5	98.7	104.9	103.6	100.0	105.9	101.6	102.0	102.1	
Feb	106.4	109.3	102.5	103.8	104.5	101.2	101.6	97.3	99.3	105.7	105.3	99.5	108.9	100.9	103.5	103.8	
Mar	107.9	110.9	103.0	104.5	107.6	101.7	104.2	97.3	99.4	105.7	105.8	100.7	110.4	107.0	105.0	104.7	
Apr	109.1	112.2	103.1	105.0	110.9	101.5	106.0	97.4	99.5	105.7	106.0	100.8	111.5	114.4	106.2	105.0	
May	109.9	112.7	103.8	105.5	112.9	101.7	107.9	97.3	99.6	105.8	107.7	101.0	112.1	118.6	107.2	105.5	
Jun	110.8	113.8	103.9	106.1	114.3	101.7	108.9	97.4	100.4	105.8	107.7	101.4	113.2	121.2	108.0	106.0	
Jul	112.5	115.8	104.5	107.0	118.3	101.8	110.2	98.2	100.6	105.8	108.8	103.3	115.0	128.5	109.6	106.7	
Aug	114.1	118.5	105.0	107.9	118.7	102.0	110.0	98.3	101.0	105.8	109.9	103.9	117.6	128.6	110.0	107.2	
Sep	116.8	122.5	105.7	109.6	121.7	102.3	114.2	98.2	101.1	105.8	111.5	106.5	121.3	133.1	111.5	108.2	
Oct	117.8	124.1	105.8	110.8	121.7	103.1	111.7	98.2	101.1	105.8	112.3	106.8	122.8	133.2	111.9	108.7	
Nov	119.4	126.8	105.8	111.7	121.9	103.3	112.6	98.2	101.2	105.8	113.0	107.8	125.3	133.1	112.5	109.4	
Dec	121.8	131.1	106.6	113.0	122.6	103.4	112.3	98.1	101.1	105.8	114.0	108.6	129.2	134.3	113.0	109.8	
2010-Q4	100.6	101.3	100.5	100.9	98.9	99.7	100.5	99.7	98.2	100.1	99.9	99.9	101.1	95.9	100.0	100.6	
2011-Q1	106.1	108.8	102.1	103.6	105.3	101.1	102.4	97.7	99.2	105.4	104.9	100.0	108.4	103.2	103.5	103.5	
Q2	109.9	112.9	103.6	105.5	112.7	101.6	107.6	97.4	99.8	105.8	107.1	101.1	112.3	118.0	107.1	105.5	
Q3	114.5	118.9	105.1	108.1	119.6	102.0	111.5	98.2	100.9	105.8	110.1	104.5	118.0	130.1	110.3	107.4	
Q4	119.7	127.3	106.0	111.8	122.1	103.2	112.2	98.2	101.1	105.8	113.1	107.7	125.7	133.5	112.5	109.3	

**Notes:** Please note that from October 2010 National Bureau of Statistics has changed base period from December 2001=100 to September 2010=100. NCPI market basket weights have also been updated from 2001 to 2007 using results of 2007 Household Budget Survey.

Q = Quarter

**Source:** National Bureau of Statistics.



1.0 Output and Prices

**Table 1.19b: National Consumer Price Index (Old CPI)**

December 2001 = 100

Period	General Index	Non Food												
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ- ation	Misc. goods & services
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5
2006-Quarter 1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0
Quarter 2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0
Quarter 3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6
Quarter 4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Quarter 1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Quarter 2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Quarter 3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Quarter 4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2
2008-Quarter 1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4
Quarter 2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9
Quarter 3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2
Quarter 4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9
2009-Quarter 1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9
Quarter 2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1
Quarter 3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3
Quarter 4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3
2010-Quarter 1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0
Quarter 2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3
Quarter 3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3

**Notes:** Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past

(The old and adjusted CPI figures are yet to be harmonized)

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

End of Period	Total Index	Non-Food											
		Food	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Edu-cation	Restaurants and Hotels	Miscellaneous Goods & Services.
Weights (%)	100.0	57.4	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2006	106.5	107.0	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3	105.3
2007	120.4	124.2	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8	100.0
2008	145.4	154.4	136.0	118.5	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2	119.0
2009	158.1	169.3	159.5	126.3	155.9	141.1	151.4	149.5	93.9	136.5	127.3	188.7	133.1
2010	167.9	179.8	201.0	133.6	163.2	146.4	170.8	156.5	94.0	144.7	143.8	220.1	138.2
2011	192.4	213.7	223.6	150.5	177.8	163.3	203.8	176.3	95.4	156.0	151.7	244.4	126.2
2010 - Mar	165.5	178.8	188.1	130.4	159.1	144.1	163.4	150.0	93.9	140.5	143.8	207.4	138.8
Jun	164.3	174.6	188.3	131.4	162.2	144.7	167.2	154.1	93.9	142.1	143.8	215.2	137.6
Sep	169.3	181.2	212.5	133.9	165.3	146.9	167.6	159.4	93.9	145.4	143.8	225.7	139.6
Dec	171.8	184.7	210.6	137.6	164.8	149.2	180.8	160.0	94.4	148.9	143.8	226.9	136.9
2011 - Mar	180.5	198.9	211.9	140.4	168.1	153.3	198.5	163.6	95.4	149.5	151.7	231.5	122.3
Jun	188.1	208.5	222.6	144.7	175.9	156.7	200.3	174.0	95.4	150.2	151.7	237.0	124.2
Sep	196.5	218.7	223.3	154.8	181.0	166.2	207.7	181.7	95.4	160.4	151.7	245.4	127.8
Dec	204.6	228.7	236.7	162.3	186.2	177.1	208.9	186.1	95.4	163.7	151.7	263.6	130.5
2011 - Jan	176.8	193.1	210.6	139.8	165.6	151.7	197.7	160.5	95.4	148.9	151.7	228.9	122.6
Feb	180.4	199.1	212.2	140.6	167.3	153.2	197.8	162.4	95.4	149.8	151.7	228.7	121.2
Mar	184.4	204.4	212.8	140.8	171.4	154.9	199.9	167.9	95.4	149.8	151.7	237.0	123.0
Apr	188.0	209.4	222.6	142.7	174.7	155.8	200.3	171.3	95.4	150.2	151.7	237.0	124.1
May	186.4	205.4	222.6	145.1	175.7	157.1	200.3	171.5	95.4	150.2	151.7	237.0	124.2
Jun	189.8	210.7	222.6	146.2	177.3	157.3	200.3	179.2	95.4	150.2	151.7	237.0	124.2
Jul	192.0	212.5	222.6	146.6	180.2	161.1	207.7	180.1	95.4	158.4	151.7	242.4	126.8
Aug	197.8	220.8	222.6	158.1	181.5	166.4	207.7	181.2	95.4	161.4	151.7	242.4	128.3
Sep	199.6	222.9	224.7	159.7	181.4	171.0	207.7	183.8	95.4	161.4	151.7	251.3	128.4
Oct	202.5	226.5	228.6	160.4	183.9	174.2	207.7	184.0	95.4	161.4	151.7	263.3	128.4
Nov	203.6	227.4	234.1	162.7	185.5	175.3	207.4	186.9	95.4	164.9	151.7	263.8	129.0
Dec	207.6	232.3	247.5	163.7	189.3	181.8	211.5	187.3	95.4	164.9	151.7	263.8	134.1

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.21a: National Consumer Price Index (Urban & Rural), Percentage Change on Previous Year - New CPI**

September 2010 = 100

General index	Main Groups														Other Selected Groups		
	100	47.8	3.3	6.7	9.2	6.7	0.9	9.5	2.1	1.3	1.7	6.4	4.5	5.1	5.7	4.9	43.3
Weight (%)	Food	Alcohol & Tobacco	Clothing & Footwear	Other Fuel	Electricity, Gas and Other	Housing, Water, and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and hotels	Miscel. Goods & services	Food and Non-Alcoholic beverages combining food consumed at home and	Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	All Items Less Food (Non Food)	All Items Less Food and Energy
2010	5.5																
2011	12.7	16.0	4.8	9.5	18.7	13.8	2.1	7.4	-1.5	3.0	4.1	8.1	5.5	15.1	28.3	9.7	7.1
2010-Oct	4.2	5.2	4.1	4.9	10.2	3.5	-1.4	-1.0	1.2	3.4	-0.7	-1.5	4.6	4.4	6.8	3.9	3.5
Nov	5.5	7.1	2.5	4.7	14.4	4.6	-1.1	0.1	1.2	3.2	-2.1	-1.5	5.2	6.0	14.6	4.9	3.7
Dec	5.6	7.3	2.0	5.5	12.1	5.7	-1.2	0.6	0.8	3.0	-2.5	-1.4	4.4	6.3	12.3	4.7	3.7
2011-Jan	6.4	7.1	1.8	5.8	17.7	7.2	0.6	0.3	-0.2	3.5	2.2	2.9	4.0	6.7	19.1	6.1	4.4
Feb	7.5	9.2	2.9	8.6	11.1	13.9	2.1	0.3	-1.3	3.6	3.2	3.9	1.1	8.6	13.0	6.1	5.1
Mar	8.0	8.6	2.7	9.5	13.6	14.5	1.4	3.3	-1.8	3.8	2.8	5.7	4.0	8.3	17.1	7.7	6.3
Apr	8.6	9.7	5.6	9.4	13.4	13.6	1.4	3.9	-2.0	3.1	2.2	5.2	3.4	9.2	22.1	7.8	
May	9.7	10.4	6.8	9.8	15.7	14.1	2.0	8.0	-2.2	2.4	3.1	7.4	3.8	10.1	24.5	9.3	vc
Jun	10.9	12.3	5.8	9.8	18.8	14.4	1.5	8.4	-2.0	3.6	3.5	6.7	2.8	11.7	29.0	10.0	7.2
Jul	13.0	15.9	5.0	9.4	21.3	14.5	1.6	9.9	-1.4	3.1	4.2	6.8	3.5	14.8	34.2	10.8	7.4
Aug	14.1	18.6	5.2	9.4	19.7	13.9	1.9	8.8	-1.3	2.7	4.8	8.0	3.5	17.4	30.1	10.2	7.3
Sep	16.8	22.5	5.7	9.6	21.7	14.2	2.3	14.2	-1.8	1.1	5.8	11.5	6.5	21.3	33.1	11.5	8.2
Oct	17.9	24.0	5.6	10.7	22.0	15.4	4.1	11.8	-1.6	2.3	5.6	12.8	7.0	22.8	37.4	12.2	8.5
Nov	19.2	26.1	5.1	11.2	23.5	15.2	3.5	12.0	-1.7	3.3	5.7	13.2	7.8	24.7	39.2	12.6	8.8
Dec	19.8	27.1	5.8	10.6	24.8	14.6	3.0	11.2	-1.2	3.2	5.9	13.6	8.6	25.6	41.0	12.7	8.7
2010-Q4	5.1	6.5	2.8	5.0	12.2	4.6	-1.2	-0.1	1.1	3.2	-1.8	-1.5	4.7	5.6	11.2	4.5	3.6
2011-Q1	7.3	8.3	2.5	8.0	14.1	11.9	1.4	1.3	-1.1	3.6	2.7	4.2	3.0	7.9	16.4	6.6	5.3
Q2	9.7	10.8	6.1	9.7	15.9	14.0	1.6	6.8	-2.1	3.0	3.0	6.4	3.4	10.3	25.2	9.0	6.7
Q3	14.7	19.0	5.3	9.4	20.9	14.2	1.9	11.0	-1.5	2.3	5.0	8.8	4.5	17.9	32.4	10.8	7.6
Q4	18.9	25.7	5.5	10.8	23.4	15.1	3.5	11.7	-1.5	2.9	5.7	13.2	7.8	24.4	39.2	12.5	8.7

Notes: Please note that from October 2010 National Bureau of Statistics has changed base period from December 2001=100 to September 2010=100. NCPI market basket weights have also been updated from 2001 to 2007 using results of 2007 Household Budget Survey.

Q = Quarter

Source: National Bureau of Statistics.



Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

December 2005=100

End of Period	Total Index	Food	Non-Food										Miscellaneous Goods & Services.	
			Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education		Restaurants and Hotels
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.0
2009	9.2	10.1	6.7	17.4	6.7	11.6	8.1	8.8	-3.6	0.1	3.7	4.7	12.2	11.8
2010	6.1	6.1	6.4	27.3	5.5	4.6	3.7	12.2	4.5	0.1	5.8	12.9	16.8	4.1
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	5.5	11.7	-8.7
2010 - Mar	6.4	8.0	4.4	26.1	5.0	2.7	3.6	10.2	-4.5	0.0	4.5	13.9	11.7	8.0
Jun	5.6	5.3	6.3	26.9	5.0	4.7	3.1	10.9	6.3	0.0	5.0	12.6	16.6	3.4
Sep	7.0	6.9	7.8	32.7	5.4	6.2	3.6	10.1	8.5	0.0	6.2	12.6	22.3	3.9
Dec	5.3	4.3	7.1	23.6	6.8	4.8	4.7	17.5	7.7	0.5	7.5	12.6	16.6	1.3
2011 - Mar	9.1	11.2	6.8	12.6	7.7	5.7	6.3	21.5	9.1	1.6	6.4	5.5	11.6	-11.9
Jun	14.5	19.4	8.7	18.2	10.1	8.4	8.3	19.8	12.9	1.6	5.7	5.5	10.1	-9.8
Sep	16.1	20.7	10.5	5.1	15.6	9.5	13.1	23.9	14.0	1.6	10.7	5.5	8.7	-8.4
Dec	19.1	23.8	13.7	12.4	18.0	13.0	18.7	15.5	16.3	1.1	10.0	5.5	16.2	-4.5
2011 - Jan	6.6	7.3	6.2	12.1	7.9	4.3	5.3	25.2	7.4	1.6	6.8	5.5	11.7	-11.4
Feb	9.7	12.7	6.3	12.7	7.6	5.0	6.3	19.7	8.6	1.6	6.2	5.5	11.6	-12.9
Mar	10.9	13.7	7.8	13.0	7.6	7.6	7.4	19.6	11.2	1.6	6.2	5.5	11.6	-11.5
Apr	13.8	18.3	8.7	18.2	8.6	8.9	8.0	19.9	12.4	1.6	6.4	5.5	10.6	-9.8
May	14.2	18.9	8.8	18.2	10.4	8.3	8.6	19.9	12.9	1.6	4.5	5.5	10.6	-9.7
Jun	15.4	21.1	8.7	18.2	11.3	8.1	8.3	19.6	13.5	1.6	6.1	5.5	9.2	-9.7
Jul	15.9	21.5	9.1	5.3	11.2	8.9	10.0	23.9	13.1	1.6	12.5	5.5	7.4	-8.4
Aug	16.0	20.4	10.6	3.2	17.7	9.7	13.6	23.9	13.6	1.6	9.8	5.5	7.4	-8.5
Sep	16.4	20.3	11.7	6.7	17.9	10.1	15.9	23.9	15.2	1.6	9.9	5.5	11.3	-8.4
Oct	17.8	22.5	12.4	8.5	16.8	11.6	17.5	14.9	15.1	1.6	8.4	5.5	16.3	-8.5
Nov	18.7	23.4	13.3	11.2	18.2	12.6	18.0	14.7	16.9	1.6	10.7	5.5	16.5	-8.1
Dec	20.8	25.6	15.3	17.5	18.8	14.9	20.6	17.0	16.8	0.0	10.7	5.5	15.8	3.1

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group\***

*Base: 2001 = 100*

Period	Non Food										Miscel. goods & services			
	General Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health		Transportation	Recreation & entertainment	Educ- ation
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

**Note:** \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group\***

Base: 2001 = 100

Period	Food and Non Alcoholic beverages		Alcohol and Tobacco		Clothing & Footwear		Housing, Energy and Water		Furniture, Housing Equipment and Routine Maintenance of the House		Health		Transportation		Communication		Recreation and Entertainment		Education		Restaurants and hotels		Miscel. Goods & Services	
	General Index																							
2010	97.5	97.9	99.2	94.9	94.9	94.9	94.9	94.9	97.5	97.5	99.6	98.2	99.9	89.3	100.0	99.4	97.8							
2010-Mar	96.0	96.8	95.1	90.4	88.4	96.8	96.8	96.8	96.8	100.0	99.5	99.7	87.6	100.0	102.0	95.5								
Jun	99.4	101.2	100.5	89.0	94.4	96.6	96.6	96.6	96.6	100.0	100.0	99.9	89.0	100.0	102.0	98.3								
Sep	100.3	101.2	100.6	94.7	99.7	99.3	99.3	99.3	99.3	100.0	100.0	99.9	93.0	100.0	100.1	97.6								
Dec	94.3	92.3	100.4	105.3	97.1	97.4	97.4	97.4	97.4	98.4	93.3	100.0	87.4	100.0	93.5	99.7								

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.24a: Dar es Salaam Retail Price Index - Wage earners\*

Base: 2001 = 100

Period	General Index				Non Food										
	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Education	Miscel. goods & services			
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3	
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4	
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1	
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3	
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4	
2008	180.9	174.6	194.0	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3	
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7	
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4	
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0	
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1	
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9	
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8	
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4	
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6	
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1	
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1	
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3	
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5	
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3	
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2	
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3	
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1	

Note: \* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.



1.0 Output and Prices

**Table 1.24b: Dar es Salaam Retail Price Index - Wage earners\***

Base: 2001 = 100

Period	General Index	Food and Non Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine Maintenance of the House	Health	Transportati on	Communica tion	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
2010	99.3	101.0	100.0	93.8	92.9	100.3	95.7	91.9	98.6	92.9	99.8	102.3	101.3

**Note:** \* People with Monthly incomes up to TZS 17,500/=.

**Source:** National Bureau of Statistics.

2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

Millions of TZS

Item	Actuals			2011/12				
	2008/09	2009/10	2010/11	Estimates			Actuals	
				Annual Budget	Jul - Sep	Oct - Dec	Jul - Sep <sup>f</sup>	Oct - Dec <sup>f</sup>
<b>1. Total Revenue (A+ B)</b>	<b>5,459,445.5</b>	<b>6,066,828.0</b>	<b>7,363,690.8</b>	<b>9,844,376.4</b>	<b>2,195,643.5</b>	<b>2,970,111.5</b>	<b>1,748,701.9</b>	<b>2,565,310.2</b>
A. Recurrent Revenue	4,293,074.3	4,661,540.3	5,736,266.1	7,126,448.4	1,691,359.3	1,831,021.0	1,664,570.5	1,737,670.9
Tax revenue	4,043,673.0	4,427,833.7	5,293,277.3	6,214,713.7	1,496,521.9	1,595,921.3	1,489,478.3	1,644,757.1
Taxes on Imports	1,475,496.4	1,660,253.6	2,282,139.6	2,712,660.0	675,751.6	680,215.1	651,896.4	645,165.8
Income taxes	1,228,645.8	1,334,019.7	1,064,072.2	1,331,508.2	307,379.1	355,383.8	301,858.4	339,744.9
Taxes on Local Goods and Service	876,987.0	937,603.4	1,660,385.2	1,860,414.4	436,948.7	479,656.4	464,355.5	563,112.9
Tax Refunds	-	-	-	-	-	-	-	-
Other taxes	462,543.8	495,957.0	286,680.3	310,131.1	76,442.5	80,665.9	71,368.0	96,733.5
Non - tax revenue	249,401.3	217,379.6	284,708.8	561,238.1	107,213.2	147,475.5	90,199.8	92,913.9
LGA Own Sources	-	0.0	158,280.0	350,496.6	87,624.1	87,624.1	84,892.4	0.0
Drawing from EPA	-	16,327.0	0.0	0.0	0.0	0.0	0.0	0.0
B. Grants	1,166,371.2	1,405,287.7	1,627,424.7	2,717,928.0	504,284.2	1,139,090.5	84,131.4	827,639.3
<b>2.Total expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>9,439,407.2</b>	<b>12,639,939.1</b>	<b>3,170,111.3</b>	<b>2,763,188.1</b>	<b>2,165,459.7</b>	<b>2,557,644.3</b>
Recurrent expenditure	4,681,459.3	5,562,443.1	6,690,370.0	7,714,330.2	1,801,443.0	1,615,187.5	1,448,140.5	1,581,204.1
Current payments	4,438,790.5	5,313,552.6	6,336,992.9	7,405,633.9	1,731,401.0	1,480,103.6	1,380,663.5	1,464,576.9
Interest payments	242,668.9	248,890.6	353,377.1	308,696.2	70,042.0	135,083.9	67,477.0	116,627.2
Development expenditure	2,052,618.7	2,611,306.2	2,749,037.2	4,925,609.0	1,368,668.2	1,148,000.6	717,319.2	976,440.1
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-2,075,716.4</b>	<b>-2,795,562.8</b>	<b>-974,467.8</b>	<b>206,923.4</b>	<b>-416,757.8</b>	<b>7,666.0</b>
4. Adjustment to cash and other items (net)	276,296.4	603,533.9	162,628.5	0.0	0.0	0.0	-34,167.5	147,819.3
5. Expenditure Float	-216,706.2	-436,236.3	-480,127.0	0.0	0.0	0.0	-182,963.5	-598.9
<b>6. Overall balance [3+4+5]</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-2,393,214.9</b>	<b>-2,795,562.8</b>	<b>-974,467.8</b>	<b>206,923.4</b>	<b>-633,888.8</b>	<b>154,886.4</b>
<b>7.Total Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>2,393,214.9</b>	<b>2,795,562.8</b>	<b>974,467.8</b>	<b>-206,923.4</b>	<b>633,888.8</b>	<b>-154,886.4</b>
<b>Foreign (net):</b>	<b>956,367.4</b>	<b>1,379,656.4</b>	<b>1,148,884.5</b>	<b>2,410,439.6</b>	<b>550,563.4</b>	<b>397,655.0</b>	<b>329,965.9</b>	<b>275,702.0</b>
Loans	820,717.6	1,253,916.3	971,148.9	2,477,257.0	568,384.0	421,173.0	347,334.6	294,129.2
Program	331,922.5	558,319.6	173,806.3	168,623.0	0.0	50,539.0	0.0	61,725.2
Development project	488,795.1	695,596.7	643,394.9	741,000.0	185,250.0	185,250.0	34,697.8	155,472.6
Basket Support	162,927.5	194,070.9	220,681.2	296,000.0	74,000.0	74,000.0	7,725.0	76,931.4
Non-Concessional Borrowing	-	-	153,947.7	1,271,634.0	309,134.0	111,384.0	304,911.8	0.0
Amortization	-27,277.7	-68,330.9	-42,945.6	-66,817.4	-17,820.6	-23,518.0	-17,368.6	-18,427.2
<b>Domestic (net):</b>	<b>258,674.8</b>	<b>559,967.1</b>	<b>1,244,330.4</b>	<b>385,123.2</b>	<b>423,904.4</b>	<b>-604,578.4</b>	<b>303,922.9</b>	<b>-430,588.5</b>
Domestic	213,674.8	559,769.1	1,244,330.4	393,359.9	432,141.1	-604,578.4	303,922.9	-430,588.5
Domestic non-bank borrowing	212,566.8	-24,754.0	906,836.6	393,359.9	432,141.1	-604,578.4	313,987.2	-462,394.4
Domestic bank borrowing	1,108.0	584,523.1	337,493.8	0.0	0.0	0.0	-10,064.3	31,805.9
Amortization of contingent debt	0.0	-9,460.9	720,249.5	-8,236.7	0.0	0.0	0.0	0.0
Privatization Fund	45,000.0	9,658.9	0.0	0.0	0.0	0.0	0.0	0.0
Borrowing/Roll over	-	714,314.8	-720,249.5	810,901.8	182,833.4	333,958.0	229,596.0	14,054.4
Domestic amortisation/Rollover	-	-714,314.8	0.0	-810,901.8	-191,070.1	-333,958.0	-229,596.0	-14,054.4

**Note:** P = Provisional

r = revised

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

**Source:** Ministry of Finance and Bank of Tanzania

## 2.0 Government Finance

### Table 2.2: Government Operations

Millions of TZS

Item	Actuals			2011/12				
	2008/09	2009/10	2010/11	Estimates			Actual	
				Annual Budget	Jul - Sep	Oct - Dec	Jul - Sep <sup>r</sup>	Oct - Dec <sup>p</sup>
<b>Total Revenue</b>	<b>4,293,074.3</b>	<b>4,661,540.3</b>	<b>5,736,266.1</b>	<b>7,126,448.3</b>	<b>1,691,359.3</b>	<b>1,831,021.0</b>	<b>1,664,570.5</b>	<b>1,737,670.9</b>
Tax Revenue	4,043,673.0	4,427,833.7	5,293,277.3	6,214,713.6	1,496,521.9	1,595,921.3	1,489,478.3	1,644,757.1
Taxes on Imports	1,475,496.4	1,660,253.6	2,282,139.6	2,712,660.0	675,751.6	680,215.1	651,896.4	645,165.8
Taxes on Local Goods and Services	876,987.0	937,603.4	1,064,072.2	1,327,070.9	436,948.7	479,656.4	464,355.5	563,112.9
Income Taxes	1,228,645.8	1,334,019.7	1,660,385.2	1,861,094.8	307,379.1	355,383.8	301,858.4	339,744.9
Other taxes	462,543.8	495,957.0	286,680.3	313,887.9	76,442.5	80,665.9	71,368.0	96,733.5
Non-tax Revenue	249,401.3	217,379.6	284,708.8	561,238.1	107,213.2	147,475.5	90,199.8	92,913.9
LGA Own Resources		0.0	158,280.0	350,496.6	87,624.1	87,624.1	84,892.4	0.0
Drawing from EPA		16,327.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total Expenditure/1</b>	<b>6,734,078.0</b>	<b>8,173,749.3</b>	<b>9,439,407.2</b>	<b>12,639,939.1</b>	<b>3,170,111.3</b>	<b>2,763,188.1</b>	<b>2,165,459.7</b>	<b>2,557,644.3</b>
<b>Recurrent expenditure</b>	<b>4,681,459.3</b>	<b>5,562,443.1</b>	<b>6,690,370.0</b>	<b>7,714,330.2</b>	<b>1,801,443.0</b>	<b>1,615,187.5</b>	<b>1,448,140.5</b>	<b>1,581,204.1</b>
Interest payments	242,668.9	248,890.6	353,377.1	308,696.2	70,042.0	135,083.9	67,477.0	116,627.2
Domestic 2/	207,744.5	208,099.1	285,481.0	220,626.0	49,241.5	93,038.9	47,941.7	96,849.6
Foreign	34,924.4	40,791.5	67,896.1	88,070.2	20,800.5	42,045.0	19,535.3	19,777.6
Wages and salaries	1,608,591.1	1,723,414.2	2,346,377.8	3,270,292.2	837,211.4	799,616.0	793,259.2	778,204.9
Other goods, services and transfers	2,830,199.3	3,590,138.3	3,990,615.2	4,135,341.7	894,189.6	680,487.6	587,404.3	686,372.0
of which: Retention fund	44,658.9	67,726.8	83,608.1	25,627.9	29,167.2	40,977.1	25,892.6	40,977.1
<b>Dev. Expenditure and net lending</b>	<b>2,052,618.7</b>	<b>2,611,306.2</b>	<b>2,749,037.2</b>	<b>4,925,609.0</b>	<b>1,368,668.2</b>	<b>1,148,000.6</b>	<b>717,319.2</b>	<b>976,440.1</b>
Local	906,023.2	1,004,530.5	984,555.0	1,871,472.0	605,134.0	384,466.4	590,765.0	368,230.4
Foreign	1,146,595.5	1,606,775.7	1,764,482.2	3,054,137.0	763,534.2	763,534.2	126,554.2	608,209.8
<b>Balance (cheques issued) before Grants</b>	<b>-2,441,003.7</b>	<b>-3,512,209.0</b>	<b>-3,703,141.1</b>	<b>-5,513,490.9</b>	<b>-1,478,752.0</b>	<b>-932,167.2</b>	<b>-500,889.2</b>	<b>-819,973.3</b>
<b>Grants</b>	<b>1,166,371.2</b>	<b>1,405,287.7</b>	<b>1,627,424.7</b>	<b>2,717,928.0</b>	<b>504,284.2</b>	<b>1,139,090.5</b>	<b>84,131.4</b>	<b>827,639.3</b>
Program (CIS/OGL)	603,501.1	665,776.6	727,018.6	700,791.0	0.0	634,806.3	0.0	451,833.5
Project	300,758.1	459,041.3	565,797.1	1,625,137.0	406,284.2	406,284.2	81,633.6	134,739.1
of which: MCA(T) - USA	11,732.6	19,930.5	196,113.7	476,259.3	95,251.9	142,877.8	59,455.1	70,851.3
MDF funds / Basket Support funds	194,114.8	258,066.7	334,609.0	392,000.0	98,000.0	98,000.0	2,497.8	241,066.7
MDRI (IMF)	67,997.2	22,403.1	0.0	0.0	0.0	0.0	0.0	0.0
<b>Balance (cheques issued) after grants</b>	<b>-1,274,632.5</b>	<b>-2,106,921.2</b>	<b>-2,075,716.4</b>	<b>-2,795,562.9</b>	<b>-974,467.8</b>	<b>206,923.4</b>	<b>-416,757.8</b>	<b>7,666.0</b>
Adjustments to cash and other items (net)	276,296.4	603,533.9	162,628.5	0.0	0.0	0.0	-34,167.5	147,819.3
Expenditure Float	-216,706.2	-436,236.3	-480,127.0	0.0	0.0	0.0	-182,963.5	-598.9
<b>Overall balance (cheques cleared)</b>	<b>-1,215,042.2</b>	<b>-1,939,623.6</b>	<b>-2,393,214.9</b>	<b>-2,795,562.9</b>	<b>-974,467.8</b>	<b>206,923.4</b>	<b>-633,888.8</b>	<b>154,886.4</b>
<b>Financing</b>	<b>1,215,042.2</b>	<b>1,939,623.6</b>	<b>2,393,214.9</b>	<b>2,795,562.9</b>	<b>974,467.8</b>	<b>-206,923.4</b>	<b>633,888.8</b>	<b>-154,886.4</b>
<b>Foreign Financing (net)</b>	<b>956,367.4</b>	<b>1,379,656.4</b>	<b>1,148,884.5</b>	<b>2,410,439.6</b>	<b>550,563.4</b>	<b>397,655.0</b>	<b>329,965.9</b>	<b>275,702.0</b>
Loans	820,717.6	1,253,916.3	1,191,830.1	2,477,257.0	568,384.0	421,173.0	347,334.6	294,129.2
Program loans	331,922.5	558,319.6	173,806.3	168,623.0	0.0	50,539.0	0.0	61,725.2
Development Project loans	488,795.1	695,596.7	643,394.9	741,000.0	185,250.0	185,250.0	34,697.8	155,472.6
Basket Support	162,927.5	194,070.9	220,681.2	296,000.0	74,000.0	74,000.0	7,725.0	76,931.4
Non-Concessional Borrowing			153,947.7	1,271,634.0	309,134.0	111,384.0	304,911.8	0.0
Amortization	-27,277.7	-68,330.9	-42,945.6	-66,817.4	-17,820.6	-23,518.0	-17,368.6	-18,427.2
<b>Domestic (net)</b>	<b>258,674.8</b>	<b>559,967.1</b>	<b>1,244,330.4</b>	<b>385,123.3</b>	<b>423,904.4</b>	<b>-604,578.4</b>	<b>303,922.9</b>	<b>-430,588.5</b>
Banks and Non-Bank Financing(NDF)	213,674.8	559,769.1	1,244,330.4	393,360.0	432,141.1	-604,578.4	303,922.9	-430,588.5
Bank borrowing	212,566.8	584,523.1	906,836.6	393,360.0	432,141.1	-604,578.4	313,987.2	-462,394.4
Non-Bank (net of amortization)	1,108.0	-24,754.0	337,493.8	0.0	0.0	0.0	-10,064.3	31,805.9
Borrowing/Roll over		714,314.8	720,249.5	810,901.8	182,833.4	333,958.0	229,596.0	14,054.4
Amortization of contingent debt	0.0	-9,460.9	0.0	0.0	-8,236.7	0.0	0.0	0.0
Domestic amortisation/Rollover		-714,314.8	-720,249.5	-819,138.5	-182,833.4	-333,958.0	-229,596.0	-14,054.4
Privatization Proceeds	45,000.0	9,658.9	0.0	0.0	0.0	0.0	0.0	0.0

**Notes:** /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

r = Revised

P = Provisional

**Source:** Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

*Millions of TZS*

Item	Estimates			Actual				
	2011/12			2010/11			2011/12	
	Annual Budget	Jul - Sep	Oct - Dec	Oct - Dec	Jan - Mar	Apr-Jun	Jul - Sep <sup>r</sup>	Oct-Dec <sup>P</sup>
<b>Total Revenue</b>	<b>221,245.0</b>	<b>53,365.8</b>	<b>55,709.4</b>	<b>42,970.0</b>	<b>49,730.3</b>	<b>48,549.4</b>	<b>48,602.0</b>	<b>52,924.9</b>
<b>Tax Revenue</b>	<b>210,225.0</b>	<b>50,245.3</b>	<b>52,074.1</b>	<b>39,886.1</b>	<b>45,241.5</b>	<b>41,570.0</b>	<b>44,599.2</b>	<b>48,542.4</b>
Tax on Imports	49,442.1	12,589.3	12,184.9	11,348.5	13,578.5	13,332.8	13,000.2	13,380.5
VAT and Excise Duties (local)	58,814.3	13,495.6	14,309.0	11,981.4	13,294.3	12,425.4	13,692.2	14,497.2
Income Tax	51,138.8	11,616.7	12,733.4	7,021.8	7,149.0	7,293.1	6,727.9	8,813.6
Other Taxes	50,829.8	12,543.7	12,846.7	9,534.4	11,219.6	8,518.7	11,179.0	11,851.2
<b>Non-Tax Revenue</b>	<b>11,020.0</b>	<b>3,120.5</b>	<b>3,635.4</b>	<b>3,083.8</b>	<b>4,488.8</b>	<b>6,979.4</b>	<b>4,002.7</b>	<b>4,382.5</b>
<b>Total Expenditure</b>	<b>565,470.0</b>	<b>91,753.4</b>	<b>98,580.4</b>	<b>115,169.5</b>	<b>80,157.3</b>	<b>75,714.3</b>	<b>95,263.3</b>	<b>97,437.0</b>
<b>Recurrent Expenditure</b>	<b>186,560.0</b>	<b>50,107.8</b>	<b>63,474.4</b>	<b>47,284.7</b>	<b>49,657.5</b>	<b>49,516.1</b>	<b>50,018.1</b>	<b>63,018.1</b>
Wages and Salaries	105,780.0	22,000.0	30,732.0	20,861.0	21,292.6	21,629.0	21,944.1	31,384.1
Interest Payment (Public Debt)	0.0	379.8	298.4	0.0	0.0	918.0	379.8	298.4
Local	0.0	379.8	298.4	0.0	0.0	918.0	379.8	298.4
Foreign	0.0	0.0	0.0	0.0	0.0	0.0		
Other Expenditure	80,780.0	27,728.0	32,444.0	26,423.8	28,365.0	26,969.2	27,694.2	31,335.6
<b>Development Expenditure</b>	<b>378,910.0</b>	<b>41,645.6</b>	<b>35,106.0</b>	<b>67,884.8</b>	<b>30,499.7</b>	<b>26,198.2</b>	<b>45,245.2</b>	<b>34,418.9</b>
Local	37,950.0	3,738.0	13,536.0	7,214.9	12,466.3	5,978.3	3,655.5	13,536.0
Foreign	340,960.0	37,907.6	21,570.0	60,669.8	18,033.4	20,219.8	41,589.7	20,882.9
Others		0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Overall Surplus/ Deficit before grants</b>	<b>-344,225.0</b>	<b>-38,387.6</b>	<b>-42,870.9</b>	<b>-72,199.5</b>	<b>-30,426.9</b>	<b>-27,164.9</b>	<b>-46,661.3</b>	<b>-44,512.1</b>
<b>Grants</b>	<b>244,618.0</b>	<b>4,759.3</b>	<b>33,707.0</b>	<b>36,740.0</b>	<b>18,618.6</b>	<b>10,580.2</b>	<b>9,011.6</b>	<b>28,789.0</b>
4.5% Budget Support	30,280.0	0.0	20,828.0	19,388.0	9,343.0	3,716.0	0.0	17,165.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Programme grants	214,338.0	4,759.3	12,879.0	17,352.0	9,275.6	6,864.2	9,011.6	11,624.0
<b>Overall Surplus/Deficit after grants</b>	<b>-99,607.0</b>	<b>-33,628.3</b>	<b>-9,163.9</b>	<b>-35,459.5</b>	<b>-11,808.4</b>	<b>-16,584.7</b>	<b>-37,649.7</b>	<b>-15,723.1</b>
Adjustment to cash and other items (net)	-41,963.0	30,586.3	-7,027.1	-7,858.3	3,050.5	3,229.1	320.5	-1,035.8
<b>Overall Deficit cheques Cleared</b>	<b>-141,570.0</b>	<b>-3,042.0</b>	<b>-16,191.0</b>	<b>-43,317.8</b>	<b>-8,757.8</b>	<b>-13,355.6</b>	<b>-37,329.3</b>	<b>-16,758.9</b>
<b>Financing</b>	<b>141,570.0</b>	<b>37,900.5</b>	<b>16,191.0</b>	<b>43,317.8</b>	<b>8,757.8</b>	<b>13,355.6</b>	<b>37,329.3</b>	<b>16,758.9</b>
Foreign	124,970.0	33,148.3	8,691.0	43,317.8	8,757.8	13,355.6	32,577.1	9,258.9
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	124,970.0	33,148.3	8,691.0	43,317.8	8,757.8	13,355.6	32,577.1	9,258.9
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	16,600.0	4,752.2	7,500.0	0.0	0.0	0.0	4,752.2	7,500.0
Bank	1,600.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	15,000.0	4,752.2	7,500.0	0.0	0.0	0.0	4,752.2	7,500.0
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

**Note:** GDP TZS 948.7 billion (2010p current prices)

r = Revised

P = Provisional

**Source:** President's Office- Finance, Economy and Development Planning (POFEDP), Zanzibar

2.0 Government Finance

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Period	Total			Bank of Tanzania			Deposit Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities			Private Sector		
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	62,032.5	378,418.7	1,808,550.8	0.0	9,417.6	542,224.6	1,792,872.2							
2008	2,799,532.3	16,019,685.5	0.0	19,303.2	1,968,550.3	11,121,552.3	25,586.0	87,618.5	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8							
2009	3,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4							
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,627.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,178.0	84,634.2	127,908.2	19,445.5	2,008,633.9							
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,049.2	761,745.5	186,531.4	3,565,730.8	140,190.2	268,098.5	21,616.2	2,030,250.2							
2009 - Apr	208,103.2	16,774,901.7	2,000.0	21,303.2	150,285.2	11,627,565.5	1,842.8	507,189.9	53,230.9	2,653,871.9	0.0	9,417.6	744.4	1,967,670.1							
May	185,855.0	16,960,756.7	0.0	21,303.2	117,213.6	11,744,779.1	2,945.0	510,134.9	65,204.1	2,719,076.0	0.0	9,417.6	492.3	1,968,162.4							
Jun	238,451.1	17,199,207.8	0.0	21,303.2	88,225.2	11,833,004.2	5,884.0	516,018.9	143,617.0	2,862,693.0	0.0	9,417.6	725.0	1,968,887.4							
Jul	189,846.6	17,389,054.4	0.0	21,303.2	159,517.0	11,992,521.2	600.0	516,618.9	26,775.3	2,889,468.3	0.0	9,417.6	2,954.2	1,971,841.6							
Aug	322,682.5	17,711,736.9	0.0	21,303.2	270,769.4	12,263,290.7	4,593.7	521,212.6	31,548.4	2,921,016.7	0.0	9,417.6	15,770.9	1,987,612.6							
Sep	318,121.8	18,029,858.7	0.0	21,303.2	239,386.8	12,502,677.5	16,392.2	537,604.8	50,299.0	2,971,315.7	11,782.0	21,199.6	261.9	1,987,874.4							
Oct	354,064.4	18,383,923.1	0.0	21,303.2	282,607.5	12,785,284.9	1,680.0	539,284.8	67,031.5	3,038,347.2	2,428.4	23,628.0	317.0	1,988,191.4							
Nov	293,431.5	18,677,354.7	9,500.0	30,803.2	229,428.1	13,014,713.0	12,795.0	552,079.8	34,022.6	3,072,369.8	6,949.0	30,577.0	736.9	1,988,928.4							
Dec	241,890.8	18,919,245.5	4,728.7	35,532.0	155,647.6	13,170,360.6	8,470.0	560,549.8	60,087.5	3,132,457.2	12,697.0	43,274.0	260.0	1,989,188.4							
2010 - Jan	258,540.4	19,177,785.9	5,400.0	40,932.0	220,312.0	13,390,672.6	13,645.0	574,194.8	7,508.8	3,139,966.0	11,552.5	54,826.5	122.1	1,989,310.5							
Feb	240,000.0	19,417,785.9	0.0	40,932.0	183,110.6	13,573,783.2	5,255.0	579,449.8	30,054.0	3,170,020.1	15,291.0	70,117.5	6,289.4	1,995,599.9							
Mar	356,605.8	19,774,391.7	0.0	40,932.0	301,351.3	13,875,134.4	8,545.4	587,995.2	37,382.7	3,207,402.8	6,475.1	76,592.5	2,851.3	1,998,451.3							
Apr	238,520.0	20,012,911.7	0.0	40,932.0	233,233.8	14,108,368.2	2,405.0	590,400.2	1,933.9	3,209,336.7	865.1	77,457.6	82.3	1,998,533.6							
May	239,000.1	20,251,911.8	0.0	40,932.0	224,698.2	14,333,066.4	1,405.0	591,805.2	4,554.5	3,213,891.2	4,514.0	81,971.6	3,828.4	2,002,362.0							
Jun	122,050.0	20,373,961.8	0.0	40,932.0	57,645.0	14,390,711.4	11,035.0	602,840.2	43,752.7	3,257,643.9	6,053.0	88,024.6	3,564.4	2,005,926.3							
Jul	248,020.1	20,621,981.9	0.0	40,932.0	223,205.4	14,613,916.7	4,290.0	607,130.2	15,390.9	3,273,034.7	5,042.2	93,066.8	91.7	2,006,018.0							
Aug	392,015.0	21,013,996.9	0.0	40,932.0	351,350.0	14,965,266.8	17,586.0	624,716.2	6,427.6	3,279,462.3	16,376.0	109,442.8	275.3	2,006,293.4							
Sep	299,795.0	21,313,791.9	0.0	40,932.0	236,359.3	15,201,626.0	24,560.7	649,276.8	30,920.6	3,310,382.9	7,186.7	116,629.5	767.7	2,007,061.1							
Oct	220,370.5	21,534,162.3	0.0	40,932.0	196,201.9	15,397,827.9	1,898.0	651,174.8	20,930.1	3,331,313.0	532.1	117,161.7	808.3	2,007,869.4							
Nov	253,638.6	21,787,800.9	0.0	40,932.0	237,705.0	15,635,532.9	3,426.5	654,601.3	4,343.9	3,335,657.0	8,057.1	125,218.8	106.1	2,007,975.5							
Dec	206,440.5	21,994,241.4	0.0	40,932.0	151,455.2	15,786,988.1	8,095.0	662,696.3	43,542.5	3,379,199.4	2,689.4	127,908.2	658.4	2,008,633.9							
2011 - Jan	178,740.1	22,172,981.5	0.0	40,932.0	151,107.8	15,938,095.9	1,880.0	664,576.3	8,725.0	3,387,924.4	16,843.7	144,751.9	183.7	2,008,817.6							
Feb	200,000.0	22,372,981.5	0.0	40,932.0	158,175.4	16,096,271.2	23,618.8	688,195.0	10,433.7	3,398,558.1	7,454.8	152,206.7	317.3	2,009,134.9							
Mar	299,000.0	22,671,981.5	0.0	40,932.0	244,191.0	16,340,462.3	9,040.7	697,235.7	20,549.4	3,418,907.6	24,788.5	176,995.2	430.4	2,009,565.3							
Apr	198,495.7	22,870,477.2	0.0	40,932.0	174,933.1	16,515,395.4	8,735.0	705,970.7	11,388.1	3,430,295.6	3,439.0	180,434.7	0.0	2,009,565.3							
May	201,000.0	23,071,477.2	0.0	40,932.0	165,515.8	16,680,911.1	6,064.7	712,035.4	19,065.2	3,449,360.8	10,330.0	190,764.7	24.4	2,009,589.7							
Jun	220,785.5	23,292,262.7	0.0	40,932.0	181,399.0	16,862,310.1	2,346.0	714,381.4	30,184.2	3,479,545.0	6,001.0	196,765.7	855.3	2,010,445.0							
Jul	85,629.6	23,377,892.3	0.0	40,932.0	54,183.3	16,916,493.4	15,360.0	729,741.4	7,457.3	3,487,002.3	8,237.4	205,003.1	391.6	2,010,836.6							
Aug	91,818.0	23,469,710.3	0.0	40,932.0	67,708.3	16,984,201.6	3,984.0	733,725.4	15,157.8	3,502,160.1	4,893.0	209,896.1	75.0	2,010,911.6							
Sep	256,125.8	23,725,836.1	0.0	40,932.0	194,597.6	17,178,799.2	7,724.3	741,449.7	30,009.4	3,532,169.4	22,911.1	232,807.2	883.5	2,011,795.1							
Oct	189,332.4	23,915,168.5	0.0	40,932.0	170,266.0	17,349,065.2	9,339.0	750,788.7	4,455.7	3,536,625.1	4,600.0	237,407.2	671.7	2,012,466.8							
Nov	209,518.4	24,124,686.9	0.0	40,932.0	158,791.0	17,507,856.3	6,220.0	757,008.7	19,022.2	3,555,647.3	12,226.5	249,633.7	13,258.7	2,025,725.5							
Dec	150,261.4	24,274,948.3	0.0	40,932.0	112,451.6	17,620,307.9	4,736.8	761,745.5	10,083.6	3,565,730.8	18,464.8	268,098.5	4,524.7	2,030,250.2							

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

								<i>Millions of TZS</i>
End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	407,702.2	35,449.7	478,927.2	23,635.2	9,687.6	19.8	1,607,367.0
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2009-Mar	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
Jun	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
Sep	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
Dec	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-Mar	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
Jun	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
Sep	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
Dec	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-Mar	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
Jun	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
Sep	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
Dec	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4

**Notes:** - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

- All figures are in face value

**Source:** Bank of Tanzania

3.0 Money and Banking

Table 3.1: Depository Corporations Survey (Revised)

Millions of TZS

End of Period	Memorandum item:												
	Domestic assets (net)						Broad Money						Base Money
	Foreign assets (net)			Claims on other domestic sector** (net)			M3, Extended Broad Money			M1, Narrow Money			M0 TOTAL
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sector** (net)	Other items (net)	sum(2-5) or sum(9-12)	sum(9-11)	sum(9,10)	Currency in circulation outside banks	Transferable deposits	Other deposits	Foreign currency deposits	sum (9,14)	Reserves CB**
2007	3,641,902.0	-319,844.4	3,151,210.9	6,223,588.6	4,394,622.7	2,590,523.1	1,625,514.2	1,828,966.0	1,804,099.5	1,879,047.6	1,828,966.0	1,879,047.6	716,533.4
2008	4,086,757.4	-334,967.2	4,556,167.7	-849,178.9	7,458,779.1	5,468,460.8	3,158,306.3	1,438,644.8	1,719,661.5	2,310,154.5	1,990,318.3	2,276,437.1	837,792.3
2009	4,937,957.2	75,802.4	4,992,170.9	-1,174,165.4	8,831,765.1	6,603,974.0	3,591,368.1	1,567,322.8	2,024,045.4	3,012,605.9	2,227,791.1	3,009,964.0	1,442,641.2
2010	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	1,897,134.9	2,624,228.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9
2011	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3
2011-Mar	5,804,953.6	1,301,400.6	6,321,573.3	-2,120,398.3	11,307,529.2	8,168,888.9	4,448,994.9	1,855,146.5	2,593,848.4	3,719,894.0	3,138,640.3	3,554,158.9	1,699,012.4
Jun	5,807,283.9	1,619,661.7	6,859,907.6	-2,328,911.9	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2
Sep	6,013,599.0	1,927,110.1	7,392,501.1	-2,532,345.6	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9
Dec	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3
2010-Apr	5,155,510.9	338,851.4	5,333,816.2	-1,468,256.5	9,359,922.0	6,967,400.9	3,816,269.2	1,543,326.8	2,272,942.4	3,151,131.7	2,392,321.1	3,072,311.7	1,528,984.9
May	4,937,440.5	381,528.2	5,325,955.0	-1,360,439.4	9,284,484.4	6,908,153.3	3,764,836.5	1,594,179.8	2,170,656.6	3,143,316.8	2,376,331.1	3,030,860.9	1,436,681.0
Jun	5,265,519.2	712,825.1	5,461,311.6	-1,638,300.6	9,801,355.4	7,287,549.0	4,134,723.9	1,680,460.3	2,454,263.6	3,152,825.1	2,513,806.3	3,369,257.4	1,688,797.2
Jul	5,348,658.6	1,100,947.4	5,541,608.4	-1,757,880.1	10,233,334.4	7,558,266.6	4,278,716.7	1,813,205.9	2,465,510.8	3,279,549.9	2,675,067.8	3,455,297.1	1,642,091.2
Aug	5,489,577.1	1,183,201.0	5,671,975.2	-1,833,344.6	10,511,408.8	7,732,256.9	4,346,564.3	1,880,228.7	2,466,335.7	3,385,692.6	2,779,151.9	3,427,146.4	1,546,917.8
Sep	5,506,422.2	1,273,178.7	5,715,060.7	-2,145,963.4	10,348,718.3	7,623,560.0	4,255,584.7	1,857,654.4	2,397,930.2	3,367,975.3	2,725,158.3	3,433,324.4	1,575,670.0
Oct	5,832,527.9	1,209,420.3	5,817,191.3	-2,167,985.2	10,691,154.3	7,797,944.3	4,388,843.5	1,908,201.4	2,480,642.1	3,409,100.8	2,893,210.0	3,480,122.5	1,571,921.1
Nov	5,803,227.9	1,179,155.3	5,881,083.8	-1,953,060.4	10,910,406.7	7,943,243.9	4,468,509.2	1,888,653.2	2,579,856.0	3,474,734.7	2,967,162.8	3,526,427.1	1,637,773.9
Dec	6,125,081.6	806,665.4	5,991,884.1	-1,911,042.4	11,012,588.7	8,042,113.2	4,521,363.6	1,897,134.9	2,624,228.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9
2011-Jan	6,271,985.4	927,882.7	6,063,127.0	-2,059,763.3	11,203,231.7	8,113,073.2	4,533,730.1	1,807,334.7	2,726,395.4	3,579,343.1	3,090,158.5	3,591,098.6	1,783,763.8
Feb	5,982,734.2	1,113,586.1	6,244,077.0	-2,157,246.6	11,183,150.7	8,100,059.2	4,544,972.9	1,832,932.4	2,712,040.5	3,555,086.4	3,083,091.4	3,644,122.3	1,811,189.9
Mar	5,804,953.6	1,227,423.5	6,321,573.3	-2,119,898.3	11,234,052.1	8,169,388.9	4,448,994.9	1,855,146.5	2,593,848.4	3,720,394.0	3,064,663.2	3,554,158.9	1,699,012.4
Apr	5,749,701.1	1,269,201.0	6,422,161.3	-2,007,210.4	11,433,853.0	8,309,339.2	4,590,465.1	1,854,093.5	2,736,371.6	3,718,874.2	3,124,513.8	3,637,590.7	1,783,497.2
May	5,527,126.6	1,488,277.3	6,635,879.0	-2,040,907.3	11,610,375.6	8,478,824.8	4,705,534.0	1,911,879.2	2,793,654.9	3,773,290.8	3,131,550.7	3,637,266.0	1,725,386.8
Jun	5,807,283.9	1,619,661.7	6,859,907.6	-2,328,911.9	11,957,941.4	8,698,665.7	4,927,149.5	2,081,134.9	2,846,014.6	3,771,516.2	3,259,275.7	3,789,965.1	1,708,830.2
Jul	5,982,713.3	1,701,657.5	6,942,171.1	-2,515,483.2	12,111,604.7	8,765,530.7	4,946,787.2	2,160,510.6	2,786,276.7	3,818,743.5	3,346,073.9	3,903,575.2	1,743,064.7
Aug	6,283,621.1	1,786,678.0	7,232,183.0	-2,542,883.4	12,759,598.8	9,046,261.5	5,131,429.5	2,279,270.2	2,852,159.3	3,914,832.0	3,713,337.3	4,054,869.7	1,775,599.5
Sep	6,013,599.0	1,933,649.0	7,392,501.1	-2,538,884.4	12,800,864.7	9,115,413.3	5,186,520.2	2,243,124.2	2,943,396.0	3,928,893.1	3,685,451.4	4,239,423.1	1,996,298.9
Oct	6,634,048.2	1,986,988.2	7,671,967.2	-2,854,774.0	13,438,229.6	9,247,222.0	5,099,640.1	2,218,403.0	2,881,237.1	4,147,581.9	4,191,007.6	4,200,960.1	1,982,557.1
Nov	6,286,514.4	1,962,149.9	7,661,631.2	-2,698,812.9	13,211,482.6	9,319,137.4	5,783,931.8	2,266,209.6	3,517,722.1	3,535,205.7	3,892,345.2	4,126,093.9	1,859,884.3
Dec	6,296,400.7	1,471,254.6	7,622,317.6	-2,368,650.9	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3

Notes: \* Formerly known as "Claims on other domestic sectors"

Other deposits include saving and time deposits in national currency

\*\* CB = Commercial Banks

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets Revised**

End of period	Foreign assets										Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total		
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*		Other securities	Total	Lending to banks	Revaluation account	Premises and equipment	Items in process of collection							Other assets	Total
						Treasury bills*	Other securities														
2007	3,108,617.0	0.0	178.8	352,835.0	135,745.1	0.0	461,809.6	597,554.6	20,238.6	-334,945.1	809,120.1	67,912.2	640,072.5	5,261,583.7							
2008	3,654,372.4	0.0	39.2	400,544.2	0.0	0.0	650,864.5	650,864.5	57,441.1	-397,005.0	860,112.9	8,900.4	588,410.8	5,823,680.5							
2009	4,315,702.4	0.0	325,589.8	408,014.1	0.0	0.0	1,006,248.7	1,006,248.7	61,668.2	-495,771.8	901,294.1	13,107.7	787,150.6	7,323,003.7							
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1							
2011	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,183,277.1	8,844,702.8							
2011-Mar	5,052,209.9	0.0	371,467.7	468,397.7	389,289.6	0.0	1,008,273.6	1,397,563.2	61,668.2	-490,974.9	949,167.7	1,054.4	664,593.9	8,475,147.8							
Jun	5,259,424.0	0.0	397,912.9	501,867.0	621,855.2	3.0	1,001,643.8	1,623,502.0	61,668.2	-491,100.8	972,881.8	-5.4	649,498.7	8,975,648.3							
Sep	5,241,265.4	0.0	401,612.4	508,485.2	651,810.3	6.0	1,008,254.2	1,660,070.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,753.1	9,140,157.9							
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,183,277.1	8,844,702.8							
2010 - Apr	4,470,571.8	0.0	321,604.1	403,067.3	113,398.8	0.0	1,017,236.8	1,130,635.6	61,668.2	-495,777.0	924,808.9	13,145.3	653,323.0	7,483,047.2							
May	4,428,378.4	0.0	321,899.1	403,489.9	76,912.0	0.0	1,024,379.6	1,101,291.6	61,668.2	-495,796.9	925,255.5	13,169.6	654,246.3	7,413,601.6							
Jun	4,463,966.9	0.0	322,830.9	404,716.5	503,781.3	0.0	1,002,040.1	1,505,822.5	61,668.2	-493,116.0	929,189.8	0.0	654,065.0	7,849,143.8							
Jul	4,598,400.1	0.0	333,705.1	418,348.9	813,645.9	0.0	1,003,202.8	1,816,848.7	61,668.2	-493,073.6	925,295.7	319.5	654,318.8	8,315,831.3							
Aug	4,789,665.7	0.0	352,060.3	441,419.7	654,461.9	0.0	1,004,343.0	1,658,804.9	61,668.2	-493,075.8	926,309.4	486.4	646,099.1	8,383,437.9							
Sep	4,892,136.4	0.0	364,738.7	458,124.8	532,113.3	0.0	1,010,560.4	1,542,673.7	78,668.2	-497,338.7	926,703.5	596.5	651,466.5	8,417,769.7							
Oct	5,157,949.0	0.0	368,361.0	462,674.4	557,245.5	0.0	1,014,152.3	1,571,398.8	61,668.2	-497,428.8	927,599.3	443.1	657,666.0	8,710,330.9							
Nov	5,121,269.0	0.0	356,892.2	447,900.9	246,270.9	0.0	1,021,617.3	1,267,890.2	61,668.2	-498,319.3	929,010.7	629.6	666,809.9	8,353,751.4							
Dec	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,465.0	61,668.2	-490,938.2	929,545.2	386.9	654,112.3	8,378,389.1							
2011-Jan	5,383,313.2	0.0	367,732.7	461,505.8	217,550.9	0.0	1,004,418.6	1,221,969.5	66,668.2	-490,939.5	932,458.7	563.5	661,612.3	8,604,884.5							
Feb	5,206,743.1	0.0	371,504.8	468,444.5	412,989.6	0.0	1,001,746.7	1,414,736.3	61,668.2	-490,952.8	932,361.8	692.7	653,156.7	8,638,355.4							
Mar	5,052,209.9	0.0	371,467.7	468,397.7	434,760.0	0.0	1,008,273.6	1,443,033.6	61,668.2	-490,974.9	936,415.7	1,054.4	657,850.9	8,521,123.2							
Apr	5,124,088.2	0.0	382,477.9	482,280.8	415,495.2	0.0	1,012,074.2	1,427,570.4	61,668.2	-490,975.0	962,162.2	624.5	748,592.7	8,698,489.8							
May	5,050,133.3	0.0	381,424.6	481,071.2	465,510.3	0.0	1,019,841.0	1,485,353.3	61,668.2	-490,993.9	963,258.8	527.1	751,702.9	8,684,145.5							
Jun	5,259,424.0	0.0	396,423.9	499,989.0	737,793.0	0.0	1,008,772.0	1,746,569.1	63,968.2	-491,083.5	1,067,852.3	590.9	649,498.7	8,975,648.3							
Jul	5,168,190.4	0.0	407,372.8	514,861.0	660,734.8	0.0	1,002,810.8	1,663,550.6	61,668.2	-491,097.0	1,068,145.6	627.3	663,607.0	9,441,018.8							
Aug	5,552,283.3	0.0	401,612.4	508,485.2	651,810.3	0.0	1,008,254.2	1,660,064.6	61,668.2	-491,113.1	1,068,809.7	606.4	688,759.1	9,140,157.9							
Sep	5,241,265.4	0.0	412,294.7	522,942.3	551,545.5	0.0	1,011,845.3	1,563,390.8	61,668.2	-491,128.8	1,071,236.8	552.1	667,293.4	9,339,022.6							
Oct	5,530,773.2	0.0	403,594.5	512,004.5	626,233.2	0.0	1,019,086.4	1,645,319.7	61,668.2	-491,134.7	1,000,234.4	768.1	672,705.0	9,147,273.2							
Nov	5,342,113.5	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,183,277.1	8,844,702.8							
Dec	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,183,277.1	8,844,702.8							

**Notes:** \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania



## 3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities (revised)

*Millions of TZS*

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2007	1,354,603.8	2,254,482.3	554,739.4	3,791.9	9,090.2	388,399.7	-34,337.0	632,948.5	97,864.8	5,261,583.7
2008	1,710,160.6	2,124,750.6	608,597.7	7,378.2	8,639.6	390,992.2	-14,075.2	984,487.6	2,749.3	5,823,680.5
2009	1,897,412.8	2,019,019.8	1,153,406.3	74,342.8	3,528.0	811,524.7	11,942.8	1,250,970.6	100,855.9	7,323,003.7
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,543,184.8	99,415.4	8,844,702.8
2011-Mar	2,264,789.2	1,804,587.8	1,359,618.9	106,710.2	4,031.5	924,009.9	564,325.0	1,347,303.6	99,771.6	8,475,147.8
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	770,583.4	1,390,649.2	85,627.7	8,975,648.3
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	112,259.5	1,460,808.1	826,283.6	9,140,157.9
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,543,184.8	99,415.4	8,844,702.8
2010 - Apr	1,845,415.9	2,074,832.9	1,277,495.4	6,166.1	3,256.9	806,299.4	38,764.3	1,329,955.3	100,861.1	7,483,047.2
May	1,905,903.2	2,085,654.5	1,184,312.0	5,942.5	3,109.0	816,661.3	-9,214.4	1,320,345.2	100,888.2	7,413,601.6
Jun	2,031,204.2	2,128,036.2	1,389,405.2	9,107.5	3,094.5	851,489.1	11,458.7	1,325,418.4	99,930.1	7,849,143.8
Jul	2,150,186.1	2,164,845.9	1,375,227.6	9,165.2	3,303.2	867,252.3	100,577.0	1,538,112.7	107,161.2	8,315,831.3
Aug	2,237,259.7	2,138,678.3	1,266,177.2	7,906.1	3,531.1	893,929.3	295,734.2	1,437,909.5	102,312.5	8,383,437.9
Sep	2,252,481.3	2,032,201.3	1,246,645.5	7,363.6	3,812.8	912,600.7	439,908.2	1,428,572.0	94,184.3	8,417,769.7
Oct	2,251,596.1	2,094,391.2	1,317,204.5	18,828.0	3,882.6	918,718.8	503,677.4	1,508,197.0	93,835.3	8,710,330.9
Nov	2,276,802.4	1,823,807.8	1,342,579.0	43,609.1	3,680.5	901,656.8	417,703.8	1,451,558.8	92,353.2	8,353,751.4
Dec	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	363,364.3	1,334,174.3	99,771.6	8,378,389.1
2011-Jan	2,203,841.7	1,990,489.9	1,476,453.6	102,851.2	3,867.7	917,369.2	499,811.3	1,310,428.2	99,771.6	8,604,884.5
Feb	2,225,624.6	1,940,925.5	1,493,950.7	20,936.2	3,952.2	924,063.8	580,047.5	1,349,083.1	99,771.6	8,638,355.4
Mar	2,264,789.2	1,924,035.3	1,359,618.9	33,233.1	4,031.5	924,009.9	564,331.9	1,347,301.7	99,771.6	8,521,123.2
Apr	2,288,017.3	1,960,649.9	1,444,922.4	28,900.9	4,182.8	940,004.5	659,379.9	1,272,660.6	99,771.6	8,698,489.8
May	2,282,155.4	1,855,989.9	1,421,520.8	35,368.7	4,118.6	1,013,504.3	613,463.1	1,358,253.0	99,771.6	8,684,145.5
Jun	2,503,645.1	1,784,797.6	1,347,973.7	32,349.9	4,242.0	1,055,779.6	770,583.4	1,390,649.2	85,627.7	8,975,648.3
Jul	2,544,551.9	1,743,180.4	1,436,405.7	23,862.8	4,166.6	1,053,615.9	60,800.3	1,413,955.1	826,283.6	9,106,822.3
Aug	2,711,235.7	1,551,205.1	1,449,916.2	197,377.2	4,309.0	1,070,024.9	132,570.4	1,498,096.7	826,283.6	9,441,018.8
Sep	2,661,977.2	1,267,619.9	1,694,824.4	53,409.1	1,003.5	1,061,972.7	112,259.5	1,460,808.1	826,283.6	9,140,157.9
Oct	2,663,871.4	1,122,711.5	1,661,490.3	148,901.9	1,023.5	1,077,851.6	234,980.6	1,602,041.7	826,150.1	9,339,022.6
Nov	2,660,437.5	1,127,827.5	1,733,970.5	27,006.3	934.3	1,065,296.5	196,301.6	1,560,506.5	774,992.4	9,147,273.2
Dec	2,694,169.5	1,235,421.9	1,720,844.4	69,724.3	187.1	1,024,983.5	456,771.9	1,543,184.8	99,415.4	8,844,702.8

Notes: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS											Percent of Total											
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-		
2007	99.7	497.8	0.0	0.0	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	0.0	0.0	0.1	3.1	4.8	8.1	48	8.1	17.9	65.9
2008	99.7	497.7	0.0	0.0	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	0.0	0.0	0.1	2.6	4.5	4.9	4.9	15.4	72.5	75.7
2009	99.7	497.7	0.0	0.0	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.0	0.0	0.0	0.0	0.1	2.2	4.6	3.5	3.5	13.8	75.7	71.4
2010	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	4.5	18.4	71.4	74.8
2011-Mar	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	4.2	15.9	74.8	51.9
Jun	99.7	497.7	0.0	0.0	2,001.8	326,600.4	395,947.1	741,064.0	1,146,029.8	2,815,513.3	5,427,754.8	0.0	0.0	0.0	0.0	0.0	6.0	7.3	13.7	13.7	21.1	51.9	73.6
Sep	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	4.5	16.4	73.6	74.2
Dec	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	4.5	15.8	74.2	74.8
2010-Jan	99.7	497.7	0.0	0.0	1,969.5	40,611.8	83,058.5	60,995.7	244,072.8	1,351,514.7	1,782,820.4	0.0	0.0	0.0	0.0	0.1	2.3	4.7	3.4	3.4	13.7	75.8	76.3
Feb	99.7	497.7	0.0	0.0	1,969.5	41,123.6	80,406.8	60,127.1	235,034.3	1,349,456.3	1,768,714.8	0.0	0.0	0.0	0.0	0.1	2.3	4.5	3.4	3.4	13.3	76.3	76.7
Mar	99.7	497.7	0.0	0.0	1,969.3	42,027.5	74,280.3	59,780.5	242,105.8	1,384,948.9	1,805,709.6	0.0	0.0	0.0	0.0	0.1	2.3	4.1	3.3	3.3	13.4	76.7	68.7
Apr	99.7	497.8	0.0	0.0	1,969.9	39,682.9	61,926.7	87,550.5	217,419.6	896,101.6	1,305,248.7	0.0	0.0	0.0	0.0	0.2	3.0	4.7	6.7	6.7	14.4	75.9	74.8
May	99.7	497.8	0.0	0.0	1,969.6	40,257.6	64,154.9	87,622.6	216,455.9	918,103.1	1,329,161.2	0.0	0.0	0.0	0.0	0.1	3.0	4.8	6.6	6.6	16.3	69.1	69.9
Jun	99.7	497.8	0.0	0.0	1,969.6	42,109.3	63,292.3	85,750.0	232,927.3	988,494.0	1,415,139.8	0.0	0.0	0.0	0.0	0.1	3.0	4.5	6.1	6.1	16.5	69.9	76.3
Jul	99.7	497.7	0.0	0.0	1,969.2	42,405.1	81,725.3	72,716.8	300,496.1	1,613,772.5	2,113,682.4	0.0	0.0	0.0	0.0	0.1	2.0	3.9	3.4	3.4	14.2	76.3	76.1
Aug	99.7	497.7	0.0	0.0	1,969.2	44,101.7	82,849.4	73,669.3	322,804.9	1,674,339.6	2,200,331.6	0.0	0.0	0.0	0.0	0.1	2.0	3.8	3.3	3.3	14.7	76.1	77.6
Sep	99.7	497.7	0.0	0.0	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,744,503.3	2,247,859.1	0.0	0.0	0.0	0.0	0.1	1.9	3.7	3.3	3.3	13.3	77.6	75.9
Oct	99.7	497.7	0.0	0.0	1,969.2	43,103.5	85,831.5	82,783.2	318,799.7	1,680,823.9	2,213,908.4	0.0	0.0	0.0	0.0	0.1	1.9	3.9	3.9	3.7	14.4	75.9	74.8
Nov	99.7	497.7	0.0	0.0	1,969.2	42,605.5	85,059.1	100,780.9	332,984.9	1,674,847.7	2,238,844.7	0.0	0.0	0.0	0.0	0.1	1.9	3.8	4.5	4.5	14.9	74.8	71.4
Dec	99.7	497.7	0.0	0.0	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.0	0.0	0.0	0.0	0.1	1.9	3.7	4.5	4.5	18.4	71.4	71.3
2011-Jan	99.7	497.7	0.0	0.0	1,969.1	42,656.7	80,289.7	100,980.4	395,371.9	1,543,580.4	2,165,445.7	0.0	0.0	0.0	0.0	0.1	1.9	3.6	4.5	4.5	17.5	71.3	71.1
Feb	99.7	497.7	0.0	0.0	1,969.1	41,272.6	79,678.8	103,706.2	405,039.0	1,554,892.3	2,187,155.6	0.0	0.0	0.0	0.0	0.1	1.9	3.6	4.7	4.7	18.5	71.1	72.1
Mar	99.7	497.7	0.0	0.0	1,969.1	43,960.8	83,043.3	104,774.5	387,569.7	1,604,313.0	2,226,227.8	0.0	0.0	0.0	0.0	0.1	2.0	3.7	4.7	4.7	17.4	72.1	73.1
Apr	99.7	497.7	0.0	0.0	1,969.0	43,863.9	79,375.4	99,435.8	380,555.7	1,643,335.4	2,249,132.7	0.0	0.0	0.0	0.0	0.1	2.0	3.5	4.4	4.4	16.9	73.1	73.8
May	99.7	497.7	0.0	0.0	1,969.0	45,628.1	81,049.7	99,581.7	359,394.0	1,654,742.5	2,242,962.4	0.0	0.0	0.0	0.0	0.1	2.0	3.6	4.4	4.4	16.0	73.8	73.6
Jun	99.7	497.7	0.0	0.0	1,969.0	48,024.6	85,258.3	110,518.7	404,253.3	1,813,463.3	2,464,084.7	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	4.5	16.4	73.6	73.6
Jul	99.7	497.7	0.0	0.0	1,969.0	48,492.1	87,101.6	119,060.2	404,524.8	1,842,924.9	2,504,670.1	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.8	4.8	16.2	73.6	73.1
Aug	99.7	497.7	0.0	0.0	1,969.0	51,075.6	93,489.4	125,221.6	447,846.7	1,960,757.3	2,680,957.0	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.7	4.7	16.7	73.1	74.2
Sep	99.7	497.7	0.0	0.0	1,969.0	50,844.9	91,313.4	118,869.5	413,103.1	1,944,561.9	2,621,259.2	0.0	0.0	0.0	0.0	0.1	1.9	3.5	4.5	4.5	15.8	74.2	74.8
Oct	99.7	497.7	0.0	0.0	1,969.0	50,760.8	90,350.9	114,840.1	401,407.8	1,962,864.8	2,622,790.8	0.0	0.0	0.0	0.0	0.1	1.9	3.4	4.4	4.4	15.3	74.8	74.9
Nov	99.7	497.7	0.0	0.0	1,969.0	50,550.1	87,478.3	112,532.2	403,535.0	1,962,356.5	2,619,018.6	0.0	0.0	0.0	0.0	0.1	1.9	3.3	4.3	4.3	15.4	74.9	74.8
Dec	99.7	497.7	0.0	0.0	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.0	0.0	0.0	0.0	0.1	1.9	3.2	4.2	4.2	15.9	74.8	74.8

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.5 : Tanzania Coins in Circulation**

End of Period	Millions of TZS															Percent of Total									
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11,006.5	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11,713.6	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2009	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	12,951.2	5,437.5	14,039.8	12,951.2	34,985.7	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	14,959.8	6,128.1	14,959.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	15,736.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6
2011-Mar	8.8	4.4	38.5	46.1	168.2	516.5	938.6	1,242.4	16,560.0	6,869.4	16,560.0	23,901.9	50,306.4	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	15,100.5	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6
Sep	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	16,244.1	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9
Dec	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	16,983.3	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6
2010-Jan	8.8	4.4	38.4	46.0	167.7	441.7	839.1	999.8	13,092.8	5,497.5	14,090.2	13,092.8	35,238.0	0.0	0.0	0.1	0.1	0.5	1.3	2.4	2.8	0.0	15.6	40.0	37.2
Feb	8.8	4.4	38.4	46.0	167.7	441.7	839.1	999.2	13,218.0	5,559.0	14,154.6	13,218.0	35,488.6	0.0	0.0	0.1	0.1	0.5	1.2	2.4	2.8	0.0	15.7	39.9	37.2
Mar	8.8	4.4	38.4	46.0	167.7	441.7	838.6	998.3	13,371.0	5,617.5	14,228.5	13,371.0	35,772.6	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.8	0.0	15.7	39.8	37.4
Apr	8.8	4.4	38.4	46.0	167.7	435.5	840.9	1,007.8	10,514.8	4,369.2	11,777.5	10,514.8	29,222.5	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	15.0	40.3	36.0
May	8.8	4.4	38.4	46.0	167.7	435.9	841.3	1,007.9	10,648.9	4,372.4	11,892.0	10,648.9	29,475.2	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	14.8	40.3	36.1
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	10,826.0	4,393.3	12,047.3	10,826.0	29,829.0	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Jul	8.8	4.4	38.4	46.0	167.7	441.7	838.2	996.0	13,882.2	5,837.0	14,562.5	13,882.2	36,834.5	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.5	37.7
Aug	8.8	4.4	38.4	46.0	167.7	441.8	838.1	995.2	14,063.7	5,880.5	14,633.2	14,063.7	37,129.4	0.0	0.0	0.1	0.1	0.5	1.2	2.3	2.7	0.0	15.8	39.4	37.9
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	14,194.5	5,950.2	14,747.7	14,194.5	37,443.0	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.7	0.0	15.9	39.4	37.9
Oct	8.8	4.4	38.4	46.0	167.7	441.7	837.3	993.7	14,322.8	5,998.8	14,816.1	14,322.8	37,687.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	15.9	39.3	38.0
Nov	8.8	4.4	38.4	46.0	167.7	441.7	836.8	992.6	14,457.0	6,061.5	14,891.0	14,457.0	37,957.6	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
Dec	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	14,550.4	6,128.1	14,995.8	14,550.4	38,221.3	0.0	0.0	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011-Jan	8.8	4.4	38.4	46.0	167.7	441.6	836.0	990.5	14,626.8	6,173.4	15,042.9	14,626.8	38,388.2	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Feb	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.2	14,695.4	6,198.1	15,034.0	14,695.4	38,469.3	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.8	33.0	47.4
Mar	8.8	4.4	38.4	46.0	167.7	441.5	835.2	988.1	14,831.0	6,193.8	14,994.9	14,831.0	38,561.6	0.0	0.0	0.1	0.1	0.3	1.0	1.9	2.5	0.0	13.7	32.9	47.5
Apr	8.8	4.4	38.4	46.0	167.7	441.6	834.7	984.7	15,517.0	6,286.8	15,218.8	15,517.0	39,560.4	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.5	39.2
May	8.8	4.4	38.4	46.0	167.7	441.5	834.9	985.7	15,228.3	6,244.4	15,181.4	15,228.3	39,193.2	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.7	38.9
Jun	8.8	4.4	38.4	46.0	167.7	441.5	835.2	986.6	15,022.8	6,221.3	15,100.5	15,022.8	38,884.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	16.0	38.8	38.6
Jul	8.8	4.4	38.4	46.0	167.7	441.5	831.2	981.8	15,729.5	6,324.4	15,295.1	15,729.5	39,881.8	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.5	0.0	15.9	38.4	39.4
Aug	8.8	4.4	38.4	46.0	167.7	441.5	830.8	980.7	15,980.5	6,379.6	15,445.1	15,980.5	40,335.3	0.0	0.0	0.1	0.1	0.4	1.1	2.1	2.4	0.0	15.8	38.3	39.6
Sep	8.8	4.4	38.4	46.0	167.7	441.5	827.5	979.3	16,244.1	6,443.3	15,505.6	16,244.1	40,718.0	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.1	39.9
Oct	8.8	4.4	38.4	46.0	167.7	441.4	825.9	978.7	16,451.3	6,509.5	15,595.7	16,451.3	41,079.6	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	38.0	40.0
Nov	8.8	4.4	38.4	46.0	167.7	440.5	824.7	978.5	15,682.0	6,544.7	15,682.0	16,670.6	41,417.9	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.4	0.0	15.8	37.9	40.2
Dec	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	15,736.7	6,570.8	15,736.7	16,983.3	41,809.1	0.0	0.0	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.6 : Commercial Banks - Assets (Revised)**

*Millions of TZS*

End of period	Domestic assets				Foreign assets		Fixed assets	Total	
	Cash	Deposit with Bank of Tanzania	Treasury Securities *	Other govt. Securities	Loans and Bills	Other			Liquid
2007	192,089.6	593,817.0	1,673,738.3	13,530.7	3,180,183.6	472,330.9	876,515.8	67,263.4	7,296,620.7
2008	271,515.9	629,538.7	1,536,287.7	27,207.6	4,627,833.2	542,458.2	730,323.0	104,411.9	8,775,821.3
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	10,459,460.1
2010	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	13,160,885.5
2011	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	15,207,773.0
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	13,494,428.7
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	14,364,218.1
Sep	418,853.0	1,690,964.6	2,188,341.3	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	15,183,951.1
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	15,207,773.0
2010 - Apr	302,089.1	1,241,179.9	1,932,475.0	13,885.0	5,414,476.7	666,617.4	1,162,462.1	209,183.6	11,370,672.0
May	311,723.4	1,174,330.8	2,094,932.1	17,073.6	5,346,780.0	705,731.9	986,104.6	200,655.6	11,268,314.1
Jun	350,743.9	1,148,960.9	2,063,415.5	15,811.6	5,567,220.7	731,622.4	1,302,227.7	210,804.6	11,838,222.1
Jul	336,980.2	1,308,957.1	2,167,457.8	15,719.0	5,672,904.9	672,884.9	1,250,117.5	224,124.1	12,103,317.0
Aug	357,031.1	1,274,722.9	2,343,314.4	14,301.3	5,748,306.8	771,968.9	1,188,020.3	266,193.7	12,442,633.1
Sep	394,826.9	1,230,414.9	2,428,885.7	16,762.4	5,802,923.5	721,943.3	1,130,017.2	221,472.2	12,436,180.0
Oct	343,394.7	1,291,866.1	2,428,416.7	14,899.0	5,939,342.8	726,142.6	1,259,097.4	197,268.4	12,702,430.5
Nov	388,149.1	1,298,284.3	2,382,058.8	8,560.7	5,983,834.0	816,152.8	1,275,342.4	212,164.1	12,874,280.3
Dec	401,500.1	1,301,363.9	2,414,939.5	8,772.0	6,133,719.6	840,644.3	1,353,121.8	188,971.6	13,160,885.5
2011-Jan	396,506.9	1,414,348.0	2,351,610.8	16,169.6	6,120,902.0	721,268.0	1,357,826.1	305,545.7	13,211,116.0
Feb	392,692.2	1,470,771.7	2,315,297.1	18,464.2	6,264,241.1	749,115.9	1,389,292.7	319,494.4	13,451,959.4
Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,727.2	1,352,865.5	329,414.4	13,494,428.7
Apr	433,923.8	1,438,135.5	2,432,963.1	56,728.4	6,408,404.5	773,819.0	1,375,016.1	197,973.2	13,663,068.0
May	370,276.2	1,364,027.7	2,449,354.5	101,378.2	6,588,044.0	832,913.1	1,345,946.7	218,067.9	13,826,018.8
Jun	422,510.2	1,375,527.5	2,446,231.7	65,640.4	6,962,464.9	869,169.8	1,410,944.4	248,066.0	14,364,218.1
Jul	384,041.4	1,354,458.9	2,348,279.9	100,111.5	6,942,009.4	833,606.3	1,359,396.4	323,569.2	14,216,613.4
Aug	431,965.5	1,401,831.0	2,272,148.6	121,871.1	7,269,318.2	866,934.0	1,457,157.0	179,111.3	14,583,243.2
Sep	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	15,190,490.0
Oct	445,468.4	1,592,363.1	2,180,223.1	98,702.1	7,708,629.7	886,321.6	1,634,885.1	299,828.7	15,455,446.8
Nov	394,227.9	1,658,518.9	2,145,161.0	46,544.0	7,819,508.7	980,053.0	1,692,735.8	157,768.5	15,513,636.3
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	15,207,773.0

Notes: \* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities (revised)**

*Millions of TZS*

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2007	5,057,337.8	0.0	242,441.7	879,225.5	191,888.7	118,477.6	807,249.5	7,296,620.7
2008	6,012,857.7	10,449.7	209,779.9	1,201,168.5	153,806.6	186,318.0	1,001,441.0	8,775,821.3
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5
2011	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2011-Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.9	248,464.3	1,549,592.1	13,494,428.7
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216,192.0	256,873.3	1,615,456.5	14,364,218.1
Sep	10,504,345.6	0.0	541,347.8	2,161,493.3	177,955.8	94,889.3	1,703,919.4	15,183,951.1
Dec	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2010-Jan	7,390,948.4	394.6	278,986.2	1,495,751.8	103,112.1	119,222.4	1,298,466.0	10,686,881.5
Feb	7,480,788.8	9,046.8	266,459.6	1,586,029.4	131,413.7	66,644.3	1,310,705.4	10,851,088.1
Mar	7,521,794.8	0.0	327,938.2	1,632,098.5	97,804.2	90,011.3	1,340,328.2	11,009,975.2
Apr	7,810,444.0	3,809.8	335,795.7	1,669,389.0	116,843.1	98,910.8	1,335,479.6	11,370,672.0
May	7,684,377.0	270.5	257,182.7	1,754,144.1	104,599.1	92,245.0	1,375,495.8	11,268,314.1
Jun	8,111,802.6	4,495.4	336,350.5	1,786,806.8	98,393.2	98,403.0	1,401,970.5	11,838,222.1
Jul	8,410,978.2	9,406.3	246,565.2	1,809,786.6	77,865.1	126,911.3	1,421,804.2	12,103,317.0
Aug	8,623,289.0	1,723.6	269,830.5	1,833,682.6	102,289.5	125,229.8	1,486,588.0	12,442,633.1
Sep	8,483,714.5	0.0	366,272.7	1,875,170.6	132,033.2	72,797.1	1,506,192.0	12,436,180.0
Oct	8,764,139.2	0.0	336,509.5	1,830,440.7	137,616.3	109,443.4	1,524,281.5	12,702,430.5
Nov	8,978,158.6	0.0	262,169.4	1,808,935.1	131,462.1	144,530.5	1,549,024.7	12,874,280.3
Dec	9,049,472.5	0.0	446,361.5	1,933,430.4	137,109.8	79,301.0	1,515,210.3	13,160,885.5
2011-Jan	9,293,060.0	0.0	305,791.2	1,833,595.3	147,407.7	93,251.6	1,538,010.2	13,211,116.0
Feb	9,329,296.2	0.0	293,443.8	1,863,686.7	194,139.5	201,901.9	1,569,491.3	13,451,959.4
Mar	9,345,686.7	0.0	393,591.1	1,812,841.7	144,252.9	248,464.3	1,549,592.1	13,494,428.7
Apr	9,550,872.8	0.0	307,584.7	1,820,913.3	180,784.3	225,222.8	1,577,690.1	13,663,068.0
May	9,663,141.9	0.0	334,305.5	1,752,215.2	198,736.3	271,878.9	1,605,741.0	13,826,018.8
Jun	9,844,471.2	0.0	506,392.7	1,924,832.3	216,192.0	256,873.3	1,615,456.5	14,364,218.1
Jul	9,927,246.0	0.0	428,989.0	2,009,199.2	181,100.8	50,786.6	1,619,291.8	14,216,613.4
Aug	10,282,966.1	0.0	427,304.5	1,947,852.7	173,677.4	76,087.4	1,675,355.1	14,583,243.2
Sep	10,504,345.6	0.0	541,347.8	2,168,032.2	177,955.8	94,889.3	1,703,919.4	15,190,490.0
Oct	11,070,938.9	0.0	416,881.7	2,077,303.5	71,459.3	100,996.6	1,717,866.8	15,455,446.8
Nov	10,918,280.9	0.0	410,533.4	2,183,393.7	153,326.3	103,059.5	1,745,042.4	15,513,636.3
Dec	10,715,782.2	0.0	357,806.3	2,072,488.8	202,667.5	83,779.5	1,775,248.6	15,207,773.0

**Note:** - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets		of which		Treasury securities**	Net foreign liquid assets
							Cash	Deposits with Bank of Tanzania				
2007	33,626.7	-85,008.7	16,381.3	134,318.0	99,317.3	-2,268.6	97,048.7	31,848.2	13,033.4	-45,586.7	97,753.8	
2008	4,537.8	276,531.1	-13,585.8	-353,605.2	-86,122.0	-4,463.2	-90,585.2	51,462.1	-31,307.0	-168,012.2	57,271.9	
2009	-55,757.3	-102,505.9	13,735.9	161,535.6	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7	
2010	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7	
2011	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3	
2011-Mar	50,663.7	-177,780.7	22,214.0	87,123.8	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4	
Jun	186,706.4	280,157.3	169,255.8	-310,080.3	326,039.3	-1,694.3	324,345.0	52,234.0	11,499.8	-3,122.8	263,734.0	
Sep	259,162.3	-270,022.1	-36,146.0	470,889.6	423,883.8	-406.6	423,477.2	-13,112.5	289,133.6	-83,807.2	231,263.3	
Dec	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3	
2010 - Apr	-43,200.4	239,645.1	324.3	-96,159.9	100,609.0	-689.5	99,919.5	11,628.4	-25,044.3	33,692.0	79,643.4	
May	-31,736.1	-218,070.4	50,853.0	140,079.2	-58,874.4	3.1	-58,871.3	10,847.3	-66,849.1	162,457.1	-165,326.7	
Jun	535,892.8	327,338.6	186,286.1	-745,509.5	304,008.0	455.0	304,463.0	48,942.5	-25,369.9	-31,516.6	312,406.9	
Jul	276,877.7	83,139.4	132,745.6	-273,612.8	219,150.0	-457.3	218,692.7	-13,763.7	159,996.2	104,042.3	-31,582.1	
Aug	-131,600.2	140,918.5	67,022.8	-1,136.1	75,205.0	-53.5	75,151.6	20,050.8	-34,234.2	175,856.5	-86,521.6	
Sep	-9,920.4	16,865.1	-22,574.3	-10,148.0	-25,777.5	17,090.0	-8,687.5	37,795.8	-44,308.0	85,571.3	-87,746.7	
Oct	-34,119.8	326,085.7	50,547.0	-192,394.5	150,118.3	-17,071.2	133,047.1	-51,432.2	61,451.2	-469.0	123,497.1	
Nov	-32,010.9	-29,299.9	-19,548.2	107,354.8	26,495.8	718.1	27,213.9	44,754.5	6,418.2	-46,357.8	22,399.1	
Dec	-370,460.4	321,853.7	8,481.7	162,286.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7	
2011-Jan	158,546.7	132,324.3	-89,800.1	-166,995.2	34,075.7	4,993.0	39,068.6	-4,993.2	112,984.1	-63,328.7	-5,593.6	
Feb	242,331.1	-297,677.6	25,597.7	35,784.7	6,035.9	-5,005.9	1,030.0	-3,814.7	56,423.7	-36,313.7	-15,265.2	
Mar	44,985.3	-178,600.9	22,214.0	93,622.4	-17,779.2	242.9	-17,536.3	16,950.6	-95,482.8	47,536.5	13,459.4	
Apr	-51,867.9	-44,483.9	-1,052.9	240,116.7	142,712.0	164.2	142,876.2	24,281.0	62,846.6	70,129.5	-14,380.9	
May	162,559.3	-170,694.1	57,785.6	-219,998.4	-170,347.5	1,962.2	-168,385.3	-63,647.6	-74,107.8	16,391.5	-47,021.4	
Jun	186,706.4	280,157.3	169,255.8	-526,272.3	109,847.2	-1,694.3	108,152.9	52,234.0	11,499.8	-3,122.8	47,541.9	
Jul	185,452.3	175,429.4	79,375.6	-616,206.4	-175,949.2	2,003.3	-173,945.9	-38,468.8	-21,068.6	-97,951.8	-16,456.7	
Aug	110,747.3	300,907.8	118,759.7	-403,750.7	126,664.1	-2,315.3	124,348.8	47,924.1	47,372.1	-76,131.4	105,183.9	
Sep	259,162.3	-270,022.1	-36,146.0	299,472.7	252,466.9	-406.6	252,060.3	13,112.5	289,133.6	-77,268.4	53,307.5	
Oct	68,310.0	620,449.2	-24,721.2	-524,062.2	139,975.7	19.8	139,995.5	26,615.4	-98,601.5	-14,657.1	226,638.7	
Nov	77,647.3	-347,533.8	47,806.6	177,878.4	-44,201.5	38.4	-44,163.1	-51,240.5	66,155.8	-35,062.0	-24,016.3	
Dec	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3	

Notes: \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

*Millions of TZS*

End of period	Bank of Tanzania	Other Financial Corporations	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Total
2006	512,267.0	23,959.1	1,195,615.3	459.8	0.0	2,177,060.2	599,861.2	4,509,222.6
2007	875,294.5	32,069.2	1,673,782.8	50.0	0.0	3,019,675.7	751,969.2	6,352,841.4
2008	961,452.0	223,078.6	1,546,902.1	345,478.2	3,292.5	3,897,415.3	963,467.7	7,941,086.5
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2010 - Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Sep	2,109,817.6	324,976.7	2,212,685.6	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,495,842.8
2010 - Jan	1,589,604.0	251,539.0	1,855,723.2	416,109.8	4,014.4	4,217,356.2	1,090,897.0	9,425,243.6
Feb	1,678,650.8	260,083.2	1,873,107.6	450,658.8	4,020.8	4,220,316.1	1,129,777.3	9,616,614.6
Mar	1,572,283.3	263,319.5	1,917,392.1	397,245.3	5,973.5	4,372,101.8	1,222,960.2	9,751,275.8
Apr	1,574,436.7	415,834.1	1,950,814.0	396,075.9	4,964.8	4,429,615.2	1,227,285.6	9,999,026.2
May	1,493,229.2	278,700.0	2,115,969.2	527,430.9	5,867.7	4,426,245.0	1,234,112.0	10,081,553.9
Jun	1,561,887.0	256,475.0	2,086,002.4	439,796.7	7,213.8	4,668,742.1	1,305,072.7	10,325,189.8
Jul	1,718,083.7	287,348.5	2,189,614.6	463,910.1	3,930.5	4,697,210.1	1,268,977.9	10,629,075.4
Aug	1,675,947.8	294,155.0	2,364,981.5	432,061.7	5,710.0	4,849,313.6	1,366,249.5	10,988,419.1
Sep	1,642,781.0	282,400.0	2,456,249.4	500,916.5	2,124.5	4,837,874.0	1,362,345.2	11,084,690.5
Oct	1,639,807.4	288,326.7	2,449,721.5	444,291.8	7,081.8	4,981,964.6	1,434,870.9	11,246,064.7
Nov	1,735,987.1	277,829.1	2,402,809.5	457,124.2	6,695.7	5,043,071.7	1,463,256.4	11,386,773.8
Dec	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011 - Jan	1,810,854.9	291,474.3	2,371,663.7	456,039.4	6,927.8	5,216,810.2	1,393,974.0	11,547,744.2
Feb	1,863,463.9	289,124.5	2,335,927.4	463,701.9	7,673.2	5,391,248.7	1,392,032.6	11,743,172.2
Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Apr	1,872,059.3	287,513.4	2,450,590.0	461,135.8	10,947.4	5,571,921.7	1,435,911.2	12,090,078.7
May	1,734,303.9	293,448.0	2,468,005.7	484,830.0	11,284.1	5,754,467.6	1,515,664.9	12,262,004.2
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Jul	1,738,500.3	306,686.5	2,365,527.4	486,512.2	14,211.8	6,049,625.2	1,572,584.5	12,533,647.8
Aug	1,833,796.5	476,762.7	2,298,483.2	546,082.2	7,312.9	6,115,041.5	1,669,495.8	12,946,974.9
Sep	2,109,817.6	324,976.7	2,219,224.5	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,502,381.7
Oct	2,037,831.5	352,429.6	2,230,991.4	546,332.3	18,235.5	6,666,225.8	1,668,686.7	13,520,732.9
Nov	2,052,746.8	328,226.8	2,205,801.8	545,403.2	17,558.4	6,687,171.4	1,826,223.5	13,663,131.9
Dec	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6

**Notes:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

Table 3.10 : Commercial Banks' - Lending and Holdings of Securities (Revised)

End of Period	Domestic lending													Lending to deposit ratio	Securities	
	Loans to Central Bank			Loans to State and Local Government			Loans to Public Corporations			Loans to Nonfinancial Sectors			Loans to Non-residents			Total
	Loans to Depository Corporations	Loans to Other Financial Corporations	Loans to Government	Loans to State Government	Loans to Local Government	Loans to Public Corporations	Loans to Nonfinancial Corporations	Loans to Other Nonfinancial Sectors	Loans to Resident Sectors	Loans to Non-residents						
2007	89,387.9	79,784.0	0.0	0.0	0.0	50.0	3,010,961.8	0.0	0.0	67,263.4	3,247,447.0	47.0	1,673,738.3			
2008	60,397.5	141,074.9	192,921.8	10,583.3	3,292.5	345,278.9	2,334,138.8	1,540,145.5	1,540,145.5	104,290.8	4,732,124.1	70.9	1,536,287.7			
2009	8,062.9	160,416.0	204,722.3	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1			
2010	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5			
2011	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3			
2011-Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6			
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7			
Sep	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	2,622,925.0	173,078.4	7,774,707.1	66.6	2,188,341.3			
Dec	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3			
2010-Jan	81,026.4	111,874.3	201,416.3	19,400.2	4,014.4	415,782.3	2,438,677.4	1,773,627.1	1,773,627.1	282,976.6	5,328,794.9	63.6	1,836,323.0			
Feb	47,933.1	187,529.7	207,877.9	19,257.4	4,020.8	450,299.2	2,445,450.1	1,769,761.9	1,769,761.9	223,743.5	5,355,873.5	63.2	1,853,850.3			
Mar	7,160.5	221,412.9	212,629.9	18,609.1	5,973.5	396,986.4	2,671,519.3	1,695,809.5	1,695,809.5	203,206.6	5,433,307.8	63.5	1,898,782.9			
Apr	31,167.6	178,019.1	361,809.9	18,339.0	4,964.8	395,818.7	2,681,510.5	1,742,847.1	1,742,847.1	209,031.8	5,623,508.5	63.9	1,932,475.0			
May	7,175.0	146,893.5	220,164.4	21,037.1	5,867.7	527,231.5	2,664,628.1	1,753,782.7	1,753,782.7	200,502.7	5,547,282.8	63.7	2,094,932.1			
Jun	62,182.1	172,244.7	201,172.3	22,586.8	7,213.8	438,899.8	2,943,590.2	1,719,330.9	1,719,330.9	210,592.8	5,777,813.5	62.8	2,063,415.5			
Jul	72,146.4	202,851.7	218,522.1	22,156.8	3,930.5	462,890.5	2,992,833.8	1,697,573.0	1,697,573.0	223,910.5	5,896,815.4	62.8	2,167,457.8			
Aug	44,193.9	176,411.1	226,249.8	21,667.1	5,710.0	431,221.3	3,058,159.3	1,784,694.4	1,784,694.4	265,979.4	6,014,286.3	62.5	2,343,314.4			
Sep	17,539.1	212,027.5	216,108.4	27,356.4	2,124.5	500,063.2	3,032,103.6	1,795,600.8	1,795,600.8	221,258.4	6,024,181.9	63.1	2,428,885.7			
Oct	4,546.5	264,130.7	226,433.1	21,304.9	7,081.8	443,380.8	2,871,336.5	2,101,128.5	2,101,128.5	197,009.1	6,136,351.9	62.3	2,428,416.7			
Nov	49,553.7	199,502.5	218,102.5	20,750.7	6,695.7	456,101.8	2,964,371.6	2,068,755.5	2,068,755.5	211,905.2	6,195,739.2	61.9	2,382,058.8			
Dec	16,561.1	262,695.7	207,655.5	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5			
2011-Jan	0.0	197,854.6	238,971.2	20,052.8	6,927.8	455,589.3	3,057,980.9	2,143,525.4	2,143,525.4	305,265.2	6,426,167.2	62.5	2,351,610.8			
Feb	0.0	168,818.0	230,716.7	20,630.3	7,673.2	463,260.6	3,174,273.1	2,198,869.2	2,198,869.2	319,213.4	6,583,454.5	63.3	2,315,297.1			
Mar	0.0	185,273.6	222,123.8	17,838.0	7,668.9	446,841.4	3,162,201.7	2,242,177.6	2,242,177.6	329,133.7	6,613,258.6	63.7	2,362,833.6			
Apr	0.0	192,861.2	231,559.7	17,627.0	10,947.4	460,912.0	3,184,285.6	2,310,211.6	2,310,211.6	197,692.1	6,606,096.6	62.5	2,432,963.1			
May	0.0	214,970.6	226,427.4	18,151.2	11,284.1	484,611.0	3,221,194.8	2,411,404.9	2,411,404.9	217,786.0	6,805,830.0	63.7	2,449,354.5			
Jun	0.0	329,582.9	239,396.0	17,514.9	14,882.5	481,645.9	3,397,417.8	2,482,024.8	2,482,024.8	247,781.5	7,210,246.4	65.2	2,446,231.7			
Jul	0.0	247,118.8	237,517.0	16,247.5	14,211.8	486,321.3	3,305,739.5	2,634,853.5	2,634,853.5	323,285.0	7,265,294.4	65.6	2,348,279.9			
Aug	0.0	299,951.4	407,049.8	25,334.7	7,312.9	545,920.1	3,351,939.4	2,631,809.9	2,631,809.9	178,825.9	7,448,144.1	65.6	2,272,148.6			
Sep	0.0	402,061.4	255,513.9	23,344.3	17,063.9	538,879.7	3,741,840.3	2,622,925.0	2,622,925.0	173,078.4	7,774,707.1	66.6	2,194,880.2			
Oct	0.0	249,536.5	272,774.6	49,768.4	18,235.5	546,117.0	3,823,793.4	2,748,404.3	2,748,404.3	299,540.7	8,008,170.5	66.1	2,180,223.1			
Nov	0.0	299,564.8	253,735.6	59,640.8	17,558.4	545,189.6	4,038,142.3	2,605,677.3	2,605,677.3	157,480.5	7,976,989.3	65.8	2,145,161.0			
Dec	0.0	237,592.5	260,524.7	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3			

Source: Bank of Tanzania



Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)

Millions of TZS

End of Period	Public Sector*	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and Other Services	Total
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,432.2
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6
2009-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,199.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	488,058.7	19,228.1	106,015.4	15,688.2	609,729.4	114,872.3	95,082.4	459,585.2	813,710.1	30,244.3	190,214.9	13,552.2	170,089.4	75,084.1	1,829.7	51,032.1	22,522.5	1,293,322.6	4,569,861.6
Sep	0.0	557,822.1	19,438.2	105,681.5	16,280.0	516,553.3	140,850.5	105,492.0	426,540.2	873,420.0	30,843.4	178,361.0	3,238.7	186,142.8	56,915.2	2,159.5	62,191.5	22,921.5	1,362,243.1	4,667,103.5
Dec	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4
2010-Mar	0.0	500,028.0	16,470.2	105,673.4	18,299.2	641,198.2	151,058.8	104,269.6	451,776.4	917,122.7	28,381.3	201,757.5	5,721.6	179,294.1	81,843.9	2,199.8	56,677.1	22,850.8	1,465,054.2	4,949,676.7
Jun	0.0	503,151.7	42,666.8	130,448.2	37,446.2	783,351.5	153,178.5	106,667.5	568,708.6	948,884.0	32,376.0	229,901.5	148.3	170,471.0	129,195.4	2,625.4	66,078.3	14,736.9	1,480,995.3	5,267,061.2
Sep	0.0	499,856.7	39,763.0	117,697.5	29,620.2	837,537.5	208,460.4	110,309.7	504,903.4	934,702.1	33,315.5	245,697.8	202.9	152,888.7	98,409.5	3,280.6	65,050.4	11,354.4	1,496,181.7	5,517,461.7
Dec	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1
2011-Mar	0.0	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7
Jun	0.0	823,398.0	40,982.4	143,188.4	34,834.3	838,613.9	221,494.7	278,970.6	555,577.6	1,277,516.1	57,481.2	310,795.7	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,595,214.1	6,559,201.8
Sep	0.0	971,322.2	46,034.1	142,897.7	41,618.5	913,237.2	272,856.0	302,703.4	555,524.4	1,428,703.3	61,082.6	335,661.2	93.7	127,357.0	152,062.1	1,915.8	86,178.0	14,396.3	1,673,468.0	7,127,111.6
Dec	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6

End of Period	Public Sector	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing	Building and Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and Other Services	Total
2007	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2009	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0
2010	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2011	0.0	12.6	1.1	2.4	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	2.3	0.0	1.5	0.2	22.4	100.0
2009-Mar	0.0	10.3	0.4	1.9	0.6	13.8	3.0	1.9	7.5	17.5	0.6	4.0	0.3	3.8	0.5	0.0	1.1	0.5	32.4	100.0
Jun	0.0	10.7	0.4	2.3	0.3	13.3	3.5	2.1	10.1	17.8	0.7	3.8	0.3	3.7	1.6	0.0	1.1	0.5	28.3	100.0
Sep	0.0	12.0	0.4	2.3	0.3	11.1	3.0	2.3	9.1	18.7	0.7	3.8	0.1	4.0	1.2	0.0	1.3	0.5	29.2	100.0
Dec	0.0	10.1	0.3	2.2	0.4	11.8	3.1	2.2	9.5	19.3	0.6	3.9	0.1	4.0	0.8	0.0	1.5	0.4	29.8	100.0
2010-Mar	0.0	10.1	0.3	2.1	0.4	13.0	3.1	2.1	9.1	18.5	0.6	4.1	0.1	3.6	1.7	0.0	1.1	0.5	29.6	100.0
Jun	0.0	9.6	0.8	2.5	0.7	14.9	2.9	2.0	10.8	18.0	0.6	4.4	0.0	3.2	2.5	0.0	1.3	0.3	28.1	100.0
Sep	0.0	9.1	0.7	2.1	0.5	15.2	3.8	2.0	9.2	16.9	0.6	4.5	0.0	2.8	1.8	0.1	1.2	0.2	27.1	100.0
Dec	0.0	12.2	0.9	2.5	0.6	13.6	3.1	3.2	9.2	17.5	0.6	4.5	0.0	2.7	2.1	0.0	1.2	0.3	25.8	100.0
2011-Mar	0.0	12.5	0.6	1.9	0.6	13.4	3.4	4.6	9.5	18.6	0.8	4.9	0.0	2.4	1.9	0.0	1.2	0.2	23.6	100.0
Jun	0.0	12.6	0.6	2.2	0.5	12.8	3.4	4.3	8.5	19.5	0.9	4.7	0.0	2.2	2.3	0.0	1.1	0.2	24.3	100.0
Sep	0.0	13.6	0.6	2.0	0.6	12.8	3.8	4.2	7.8	20.0	0.9	4.7	0.0	1.8	2.1	0.0	1.2	0.2	23.5	100.0
Dec	0.0	12.6	1.1	2.4	0.6	12.5	4.3	4.1	7.4	20.6	0.7	4.9	0.2	2.3	2.3	0.0	1.5	0.2	22.4	100.0

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\* Formerly known as Public Administration

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.12: Commercial Bank's Deposits (Revised)**

End of Period	Millions of TZS										of which			Foreign Currency Deposits
	Central Government	Other Financial Corporations	State and Local Government	Public Nonfinancial Corporations	Other Nonfinancial Corporations	Other Resident Sectors	Other Depository Corporations	Non-resident	Total	Transferable Deposits	Transferable Deposits	Non- Transferable Deposits		
2007	325,184.0	140,143.9	251,911.9	416,755.2	2,094,473.6	2,154,053.2	128,065.2	191,888.7	5,702,475.6	3,024,920.0	2,677,555.6	1,988,226.1		
2008	401,684.3	580,448.4	266,825.9	253,056.6	1,641,613.6	3,270,913.2	104,617.5	153,806.6	6,672,966.0	3,420,741.6	3,252,224.5	2,134,822.5		
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	4,069,319.0	4,103,683.3	2,392,374.4		
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,343.0		
2011	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5		
2011-Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2		
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2		
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	6,165,473.0	5,503,897.3	4,106,836.5		
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5		
2010-Jan	681,620.8	768,012.1	425,376.5	158,109.4	2,229,846.3	3,809,604.1	198,609.2	103,112.1	8,374,290.5	4,235,200.6	4,139,089.9	2,393,572.5		
Feb	684,724.8	786,674.2	502,449.9	158,599.7	2,273,090.4	3,759,974.7	183,270.4	131,413.7	8,480,197.7	4,232,221.0	4,247,976.7	2,379,464.5		
Mar	691,600.6	828,098.8	471,998.7	144,318.4	2,225,745.2	3,851,633.6	241,027.0	97,804.2	8,552,226.6	4,296,803.7	4,255,422.8	2,422,289.6		
Apr	662,135.4	925,302.3	498,149.7	230,253.7	2,025,587.4	4,131,151.0	211,323.8	116,843.1	8,800,746.3	4,475,463.7	4,325,282.6	2,639,748.1		
May	747,168.9	835,530.4	408,870.0	164,430.2	2,283,949.1	3,991,597.3	174,683.5	104,599.1	8,710,828.4	4,378,511.1	4,332,317.3	2,613,753.8		
Jun	744,792.3	823,568.8	433,857.3	214,974.3	2,372,998.2	4,266,404.0	242,711.9	98,393.2	9,197,700.0	4,830,151.3	4,367,548.7	2,803,359.7		
Jul	737,159.9	900,870.4	395,050.1	175,760.1	2,712,318.8	4,226,978.8	166,783.1	77,865.1	9,392,786.3	4,868,245.2	4,524,541.1	2,943,903.2		
Aug	698,673.0	910,801.9	432,003.7	175,873.1	2,792,481.5	4,312,128.8	203,833.2	102,289.5	9,628,084.8	4,957,691.8	4,670,393.0	3,056,479.9		
Sep	690,042.9	824,469.0	444,895.5	240,408.2	2,642,202.0	4,331,739.9	234,082.0	132,033.2	9,539,872.6	4,889,399.0	4,650,473.5	3,030,592.5		
Oct	713,153.6	824,656.3	451,160.1	234,874.7	2,814,728.1	4,438,720.0	228,139.7	137,616.3	9,843,048.8	5,113,323.4	4,729,725.4	3,163,760.3		
Nov	664,495.7	876,753.5	460,702.4	245,550.3	2,880,492.7	4,514,659.7	237,666.7	131,462.1	10,011,783.1	5,200,699.7	4,811,083.4	3,209,734.0		
Dec	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	5,245,472.4	4,904,513.8	3,228,343.0		
2011-Jan	672,708.8	903,963.3	430,636.4	248,244.5	158,058.0	7,552,157.8	163,264.8	147,407.7	10,276,441.3	5,386,850.8	4,889,590.5	3,266,496.5		
Feb	693,600.3	860,007.9	495,732.8	271,076.0	168,376.5	7,534,103.0	175,270.8	194,139.5	10,392,306.9	5,387,952.8	5,004,354.1	3,355,794.0		
Mar	669,492.3	855,681.8	409,325.5	281,365.9	138,536.7	7,660,776.7	214,793.5	144,252.9	10,374,225.4	5,219,092.1	5,155,133.3	3,346,798.2		
Apr	645,765.4	1,331,767.6	415,390.0	292,639.5	112,546.6	7,398,529.1	200,363.3	180,784.3	10,577,785.8	5,415,666.0	5,162,119.8	3,407,873.3		
May	606,664.0	878,658.1	385,609.4	311,699.9	154,530.4	7,932,644.1	207,382.7	198,736.3	10,675,924.9	5,469,142.5	5,206,782.5	3,422,506.2		
Jun	657,726.9	906,016.8	394,671.5	323,976.5	129,833.3	8,089,973.2	346,672.3	216,192.0	11,065,062.5	5,781,808.1	5,283,254.4	3,637,417.2		
Jul	662,964.1	904,567.7	341,328.9	348,850.3	78,764.7	8,253,734.4	298,170.2	181,100.8	11,069,481.1	5,752,065.1	5,317,416.0	3,670,978.6		
Aug	621,646.9	885,682.8	366,809.1	365,680.8	130,081.9	8,534,711.5	274,798.3	173,677.4	11,353,088.6	5,880,164.9	5,472,923.8	3,890,803.2		
Sep	654,579.4	916,196.9	379,393.3	381,972.1	100,109.4	8,726,673.8	332,489.5	177,955.8	11,669,370.3	6,165,473.0	5,503,897.3	4,106,836.5		
Oct	681,317.1	996,688.3	302,605.4	414,518.9	105,781.4	9,251,344.9	283,012.4	71,459.3	12,106,727.6	6,287,049.2	5,819,678.4	4,400,283.7		
Nov	758,613.1	969,290.8	359,351.9	350,491.8	138,390.8	9,100,755.6	297,161.8	153,326.3	12,127,382.1	6,799,488.3	5,327,893.8	4,392,601.3		
Dec	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	6,410,410.7	5,393,085.5	4,254,085.5		

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure**

Percent

	2009		2010				2011			
	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep <sup>r</sup>	Dec <sup>P</sup>
<b>A: Domestic Currency</b>										
<b>1 Interbank Cash Market Rates</b>										
Overnight	1.04	1.46	0.98	0.86	1.68	5.19	1.86	1.81	5.93	29.34
2 to 7 days	1.28	1.64	1.55	1.04	1.44	5.90	1.96	2.21	6.27	29.05
8 to 14 days	1.55	1.72	1.76	0.93	1.52	2.86	2.40	2.00	7.50	17.00
15 to 30 days	2.28	3.25	1.61	1.44	3.00	2.75	4.25	4.25	6.00	15.91
31 to 60 days	2.69	3.43	4.00	4.00	2.00	2.00	2.00	2.00	2.00	23.00
61 to 90 days	12.15	5.00	3.37	3.37	3.37	3.37	3.37	3.37	3.37	17.00
91 to 180 days	3.68	4.00	4.00	3.70	4.00	4.00	4.00	4.00	7.75	7.75
181 and above	6.47	5.47	5.47	8.50	7.30	7.30	7.30	7.30	7.30	7.30
<b>Overall Interbank cash market rate</b>	<b>1.34</b>	<b>1.57</b>	<b>1.29</b>	<b>0.97</b>	<b>1.65</b>	<b>5.26</b>	<b>1.86</b>	<b>1.81</b>	<b>5.95</b>	<b>29.11</b>
<b>2 Lombard Rate</b>	<b>1.25</b>	<b>1.75</b>	<b>1.18</b>	<b>1.03</b>	<b>2.02</b>	<b>6.23</b>	<b>2.23</b>	<b>2.17</b>	<b>7.11</b>	<b>35.21</b>
<b>3 REPO Rate</b>	<b>1.12</b>	<b>1.26</b>	<b>1.06</b>	<b>0.51</b>	<b>0.90</b>	<b>3.20</b>	<b>2.37</b>	<b>1.38</b>	<b>4.20</b>	<b>12.61</b>
<b>4 Treasury Bills Rates</b>										
35 days	2.07	3.80	1.99	0.65	1.62	1.33	3.92	2.71	3.89	3.87
91 days	2.97	6.06	3.25	2.89	3.89	5.24	4.82	3.74	5.33	12.61
182 days	4.84	6.59	4.45	2.59	4.77	6.20	5.39	4.83	6.74	16.39
364 days	7.79	8.83	6.32	6.08	6.96	7.67	5.99	6.46	9.63	18.66
<b>Overall Treasury bills rate</b>	<b>4.52</b>	<b>6.91</b>	<b>4.15</b>	<b>3.33</b>	<b>5.06</b>	<b>6.32</b>	<b>5.46</b>	<b>4.76</b>	<b>7.79</b>	<b>18.20</b>
<b>5 Treasury Bonds Rates</b>										
2-years	11.51	10.89	9.40	8.79	9.82	10.35	8.65	8.05	9.59	14.01
5-years	13.45	13.45	13.77	9.52	9.70	11.58	10.27	10.75	12.45	13.15
7-years	14.14	14.15	12.11	10.38	10.85	11.88	12.02	12.81	12.81	14.99
10-years	16.95	16.73	16.73	11.68	13.00	13.59	14.15	13.69	13.30	16.98
<b>6 Discount Rate</b>	<b>4.40</b>	<b>3.70</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>12.00</b>
<b>7 Savings Deposit Rate</b>	<b>2.66</b>	<b>2.83</b>	<b>2.88</b>	<b>2.82</b>	<b>2.57</b>	<b>2.41</b>	<b>2.66</b>	<b>2.39</b>	<b>2.34</b>	<b>2.90</b>
<b>8 Overall Time Deposits Rate</b>	<b>6.72</b>	<b>6.36</b>	<b>6.11</b>	<b>5.88</b>	<b>6.03</b>	<b>5.11</b>	<b>5.40</b>	<b>6.06</b>	<b>6.22</b>	<b>7.12</b>
Call Accounts	1.13	0.74	0.66	0.87	0.99	0.95	1.19	1.24	1.02	0.99
1 month	6.08	5.10	5.40	4.58	5.53	5.48	5.91	5.11	6.23	6.65
2 months	7.77	6.99	7.72	6.81	7.67	6.66	6.03	6.85	6.86	8.24
3 months	8.15	6.67	7.24	6.33	6.76	6.13	6.54	6.19	6.92	8.37
6 months	8.29	8.50	7.50	7.62	7.64	7.11	6.45	6.81	8.03	8.67
12 months	8.82	8.99	8.78	8.43	7.15	7.09	7.53	7.90	7.33	9.14
24 months	6.79	7.56	5.44	6.53	6.49	2.37	4.15	8.30	7.16	7.75
<b>9 Negotiated Deposit Rate</b>	<b>10.60</b>	<b>9.94</b>	<b>9.41</b>	<b>9.57</b>	<b>9.33</b>	<b>8.45</b>	<b>7.86</b>	<b>7.44</b>	<b>9.05</b>	<b>9.99</b>
<b>10 Overall Lending rate</b>	<b>14.90</b>	<b>14.38</b>	<b>14.83</b>	<b>14.71</b>	<b>14.47</b>	<b>13.45</b>	<b>15.04</b>	<b>15.02</b>	<b>14.76</b>	<b>14.21</b>
Call Loans	23.25	26.25	29.25	32.25	35.25	36.25	37.25	39.25	41.25	42.25
Short-term (up to 1 year)	13.98	13.96	14.62	13.92	14.29	12.37	14.58	14.71	15.11	13.73
Medium-term (1-2 years)	15.27	15.01	15.11	15.41	15.23	15.90	17.93	17.90	17.81	17.80
Medium-term (2-3 years)	14.69	14.74	14.51	14.80	14.35	12.52	14.25	14.40	14.67	14.17
Long-term (3-5 years)	14.91	14.52	14.97	14.73	14.24	12.48	14.72	14.66	15.15	14.33
Term Loans (over 5 years)	15.62	13.67	14.94	14.69	14.26	14.00	13.70	13.42	11.06	10.99
<b>11 Negotiated Lending Rate</b>	<b>13.81</b>	<b>13.18</b>	<b>13.71</b>	<b>14.13</b>	<b>13.80</b>	<b>11.88</b>	<b>13.34</b>	<b>13.81</b>	<b>13.97</b>	<b>13.60</b>
<b>B: Foreign Currency</b>										
<b>1 Deposits Rates</b>										
<b>Savings Deposits Rate</b>	<b>1.46</b>	<b>1.46</b>	<b>1.43</b>	<b>1.49</b>	<b>2.44</b>	<b>2.44</b>	<b>1.60</b>	<b>0.51</b>	<b>0.56</b>	<b>0.70</b>
<b>Overall Time Deposits Rate</b>	<b>3.68</b>	<b>1.68</b>	<b>1.97</b>	<b>1.95</b>	<b>2.43</b>	<b>2.45</b>	<b>2.02</b>	<b>1.31</b>	<b>1.24</b>	<b>1.29</b>
1-months	3.68	1.40	1.68	1.59	1.97	2.00	1.35	1.58	1.09	1.11
2-months	3.46	1.64	1.93	1.94	2.41	2.00	1.61	1.44	1.91	0.75
3-months	4.24	1.00	2.01	1.83	1.78	3.32	2.27	0.88	0.91	1.84
6-months	3.95	1.39	1.84	1.83	3.25	2.78	2.43	1.07	1.07	1.16
12-months	3.07	2.42	2.41	2.55	2.76	2.17	2.45	1.59	1.22	1.55
<b>2 Overall Lending Rate</b>	<b>9.72</b>	<b>9.03</b>	<b>8.78</b>	<b>9.14</b>	<b>9.26</b>	<b>9.00</b>	<b>13.30</b>	<b>8.26</b>	<b>8.31</b>	<b>8.25</b>
Short-term (up to 1 year)	6.95	3.86	3.27	4.74	5.79	5.58	10.77	3.55	5.97	5.99
Medium-term (1-2 years)	11.03	11.12	10.07	10.13	10.26	10.44	15.86	10.37	9.27	9.32
Medium-term (2-3 years)	10.23	10.26	10.42	10.57	9.44	9.24	11.37	7.82	9.03	9.02
Long-term (3-5 years)	10.41	10.28	10.49	11.00	11.30	10.17	18.94	10.04	8.38	8.46
Term Loans (over 5 years)	10.01	9.64	9.64	9.27	9.48	9.55	9.58	9.49	8.89	8.48

Notes: P = Provisional

r = Revised

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Treasury Bills with maturity days				<i>Percent per Annum</i>
		35	91	182	364	
789	2010 - January, 6	4.42	6.41	7.38	9.15	
790	January, 20	4.71	6.28	7.02	8.96	
791	February, 3	4.29	5.94	6.66	8.59	
792	February, 17	3.89	5.19	5.99	7.89	
793	March, 3	2.67	4.17	5.10	7.13	
794	March, 17	2.11	3.15	4.46	6.28	
795	March, 31	1.18	2.43	3.78	5.54	
796	April, 14	1.26	1.97	3.05	4.86	
797	April, 28	1.25	1.57	2.11	4.85	
798	May, 12	1.01	2.09	2.18	4.95	
799	May, 26	0.77	2.22	2.33	4.96	
800	June, 9	0.65	2.79	2.09	5.80	
801	June, 23	0.65	2.99	3.08	6.35	
802	July, 06	0.64	3.35	3.92	6.36	
803	July, 21	0.91	3.09	3.89	6.15	
804	August, 04	0.95	2.90	3.74	5.98	
805	August, 18	0.99	2.51	4.07	5.98	
806	September, 1	1.15	3.21	4.11	6.19	
807	September, 15	1.84	4.02	4.84	7.04	
808	September, 29	1.87	4.45	5.35	7.64	
809	October, 13	1.84	4.78	5.66	7.88	
810	October, 27	1.83	4.73	5.68	7.82	
811	November, 10	1.51	4.65	5.62	7.58	
812	November, 24	1.41	4.57	5.61	7.38	
813	December, 8	1.25	4.99	6.03	7.51	
814	December, 22	1.41	5.48	6.37	7.83	
815	2011-January, 5	0.00	6.25	6.35	8.14	
816	January, 19	4.71	6.48	6.87	8.51	
817	February, 2	4.70	6.09	6.74	7.90	
818	February, 16	4.37	5.75	6.36	7.19	
819	March, 2	4.16	4.29	5.76	6.48	
820	March, 16	3.80	4.90	5.36	5.97	
821	March, 30	3.80	4.28	5.04	5.51	
822	April, 13	3.58	4.28	4.98	5.61	
823	April, 27	3.43	4.23	5.03	6.60	
824	May, 11	3.13	4.05	5.03	6.58	
825	May, 25	2.59	3.77	4.82	6.41	
826	June, 8	2.55	3.77	4.85	6.41	
827	June, 22	2.86	3.70	4.80	6.50	
828	July, 6	3.07	3.86	5.42	7.08	
829	July, 20	3.00	4.08	5.56	8.51	
830	August, 3	3.52	4.73	6.57	9.21	
831	August, 17	4.03	5.07	6.04	9.89	
832	August, 31	3.80	5.25	6.01	6.39	
833	September, 14	3.91	5.14	6.71	9.39	
834	September, 28	3.87	5.52	6.77	9.87	
835	October, 12	3.87	8.82	10.00	11.31	
836	October, 26	3.87	10.16	12.30	13.44	
837	November,09	3.87	9.40	14.66	15.40	
838	November, 07	3.87	12.89	14.34	15.99	
839	December, 7	3.87	12.40	15.36	17.75	
840	December, 21	3.87	12.82	17.41	19.56	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio Percent	
		Total Private Deposits	Government deposits*
2006	16.77	10.00	-
2007	19.85	10.00	-
2008	14.11	10.00	-
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2011	12.00	10.00	30.00
2009 - Jan	17.53	10.00	20.00
Feb	17.85	10.00	20.00
Mar	18.33	10.00	20.00
Apr	16.01	10.00	20.00
May	13.00	10.00	20.00
Jun	10.31	10.00	20.00
Jul	6.95	10.00	20.00
Aug	5.20	10.00	20.00
Sep	4.40	10.00	20.00
Oct	3.70	10.00	20.00
Nov	3.70	10.00	20.00
Dec	3.70	10.00	20.00
2010 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	7.58	10.00	20.00
Nov	7.58	10.00	20.00
Dec	7.58	10.00	20.00
2011 - Jan	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	9.58	10.00	20.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	30.00

**Note:** \* Applicable from January 2009

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

Millions of USD

Item	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>
<b>A. Current Account</b>	<b>-1,173.8</b>	<b>-1,626.2</b>	<b>-2,569.3</b>	<b>-1,727.5</b>	<b>-1,863.8</b>
<i>Balance on Goods</i>	<i>-1,946.5</i>	<i>-2,634.1</i>	<i>-3,433.5</i>	<i>-2,539.5</i>	<i>-2,842.4</i>
Goods: Exports f.o.b.	1,917.6	2,226.6	3,578.8	3,294.6	4,323.1
Traditional	267.1	319.7	507.3	479.6	572.3
Non-traditional	1,476.2	1,704.5	2,604.7	2,376.1	3,186.9
o/w Gold	786.4	788.2	1,108.3	1,229.5	1,516.6
Unrecorded trade	174.3	202.4	466.8	438.9	563.9
Goods: Imports f.o.b.	-3,864.1	-4,860.6	-7,012.3	-5,834.1	-7,165.5
<i>Balance on Services</i>	<i>278.7</i>	<i>462.1</i>	<i>349.9</i>	<i>145.6</i>	<i>193.4</i>
Services: <b>Credit</b>	1,528.1	1,875.7	1,998.8	1,854.6	2,045.7
Transportation	343.7	331.1	364.6	334.4	445.5
Travel	950.2	1,198.8	1,288.7	1,159.8	1,254.5
Other	234.1	345.8	345.4	360.4	345.7
Services: <b>Debit</b>	-1,249.3	-1,413.7	-1,648.9	-1,709.1	-1,852.4
Transportation	-418.3	-485.0	-699.0	-604.9	-722.8
Travel	-534.5	-595.3	-720.7	-766.2	-830.4
Other	-296.6	-333.4	-229.1	-338.0	-299.1
<i>Balance on Goods and Services</i>	<i>-1,667.8</i>	<i>-2,172.0</i>	<i>-3,083.6</i>	<i>-2,393.9</i>	<i>-2,649.0</i>
<i>Balance on income</i>	<i>-94.7</i>	<i>-105.7</i>	<i>-95.1</i>	<i>-30.5</i>	<i>-40.8</i>
Income: <b>Credit</b>	80.3	107.3	122.7	161.1	160.1
o/w: Investment income	73.9	101.3	113.4	149.7	147.8
Compensation of employees	6.4	6.0	9.3	11.4	12.2
Income: <b>Debit</b>	-175.1	-213.0	-217.8	-191.6	-200.8
o/w: Direct investment income	-97.1	-132.5	-99.2	-74.5	-79.3
Interest payments (scheduled)	-27.8	-26.0	-65.3	-46.1	-40.3
Compensation of employees	-23.4	-29.1	-27.9	-39.8	-44.0
<i>Balance on Goods, Services and Income</i>	<i>-1,762.5</i>	<i>-2,277.7</i>	<i>-3,178.7</i>	<i>-2,424.4</i>	<i>-2,689.8</i>
<i>Balance on Current transfers</i>	<i>588.7</i>	<i>651.5</i>	<i>609.5</i>	<i>696.9</i>	<i>826.0</i>
Current transfers: <b>Credit</b>	654.6	724.0	689.0	765.4	905.0
Government	559.7	626.9	588.5	658.4	798.1
o/w Multilateral HIPC relief	42.1	0.0	0.0	0.0	0.0
Other sectors	94.9	97.1	100.5	106.9	106.9
Current transfer: <b>Debit</b>	-65.9	-72.5	-79.6	-68.4	-79.0
<b>B. Capital Account</b>	<b>5,183.5</b>	<b>911.7</b>	<b>537.0</b>	<b>446.6</b>	<b>536.5</b>
Capital transfers: <b>Credit</b>	5,183.5	911.7	537.0	446.6	536.5
General Government	5,135.0	858.5	477.3	384.0	473.3
Project	173.3	335.5	477.3	384.0	473.3
Debt forgiveness (including MDRI)	4,961.7	523.0	0.0	0.0	0.0
Other sectors	48.6	53.2	59.8	62.6	63.2
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>4,009.7</i>	<i>-714.5</i>	<i>-2,032.3</i>	<i>-1,280.9</i>	<i>-1,327.3</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>-4,081.6</b>	<b>853.3</b>	<b>1,621.0</b>	<b>1,328.2</b>	<b>1,588.9</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	403.0	581.5	400.0	414.5	433.9
Currency and deposits	-187.6	34.1	181.7	-333.8	-75.2
Repayments	-144.6	-156.7	-121.3	-217.2	-203.6
Scheduled payments	-144.6	-156.7	-121.3	-217.2	-203.6
Currency and deposits	-36.9	-25.2	-50.6	-41.2	10.9
<i>Total, Groups A through C</i>	<i>-71.9</i>	<i>138.8</i>	<i>-411.3</i>	<i>47.4</i>	<i>261.6</i>
<b>D. Net Errors and Omissions</b>	<b>532.6</b>	<b>265.9</b>	<b>558.4</b>	<b>318.9</b>	<b>81.5</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>460.7</i>	<i>404.6</i>	<i>147.1</i>	<i>366.2</i>	<i>343.1</i>
<b>E. Reserves and Related Items</b>	<b>-460.7</b>	<b>-404.6</b>	<b>-147.1</b>	<b>-366.2</b>	<b>-343.1</b>
Reserve assets	-126.5	-411.4	-147.0	-676.8	-368.7
Use of Fund credit and loans	-334.2	6.8	-0.2	310.6	25.6
Exceptional financing	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	17,941.3	20,948.4	24,781.7	28,212.6	32,582.9
GDP(mp) Mill. USD	14,308.4	16,838.6	20,715.1	21,375.4	22,749.4
CAB/GDP	-8.2	-9.7	-12.4	-8.1	-8.2
CAB/GDP (excl. current official transfers)	-12.1	-13.4	-15.2	-11.2	-11.7
Gross Official Reserves	2,136.9	2,724.3	2,872.6	3,552.5	3,921.2
Months of Imports	5.0	5.2	4.0	5.7	5.2
Net International Reserves (year end) Mil. USD	2,124.3	2,706.5	2,855.0	3,224.3	3,567.5
Change in Net International Reserves	-418.9	-585.2	-148.4	-369.4	343.2
Exchange rate - TZS/USD (end of period)	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
Exchange rate - TZS/USD (annual average)	1,253.9	1,244.1	1,196.3	1,319.9	1,432.3

Notes: 1. Revision is based on new data obtained from the completion of Private Capital Flows and tourism survey and adoption of new data sources for some other items in the services account  
2. Change in gross official reserves will not necessarily be equal to reserve assets since a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning January 2006  
P = Provisional, r = Revised, o/w = Of which

Source: Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

	<i>Millions of TZS</i>				
Item	2006	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>P</sup>
<b>A. Current Account</b>	<b>-1,469,446.0</b>	<b>-2,004,673.7</b>	<b>-3,062,531.6</b>	<b>-2,276,659.5</b>	<b>-2,552,862.1</b>
Goods: Exports f.o.b.	2,404,572.1	2,762,367.5	4,280,582.5	4,348,958.8	6,127,688.3
Traditional	333,645.6	393,878.6	606,099.7	633,144.6	814,860.6
Nontraditional	1,852,372.0	2,116,688.6	3,116,044.8	3,136,372.6	4,518,165.4
o/w Gold	987,474.2	981,686.0	1,321,774.0	1,623,092.1	2,140,836.8
Unrecorded trade	218,554.6	251,800.3	558,438.1	579,441.6	794,662.3
Goods: imports f.o.b.	-4,855,151.0	-6,025,489.4	-8,385,697.6	-7,700,050.5	-10,119,666.4
Balance on Goods	-2,450,578.9	-3,263,122.0	-4,105,115.1	-3,351,091.7	-3,991,978.1
Services: <b>Credit</b>	1,916,071.1	2,333,405.5	2,389,020.3	2,448,649.9	2,897,918.6
Transportation	430,921.2	409,922.0	435,058.6	441,498.7	628,699.6
Travel	1,191,168.7	1,494,460.7	1,541,712.0	1,531,247.1	1,782,267.4
Other	293,981.2	429,022.8	412,249.7	475,904.1	486,951.6
Services: <b>Debit</b>	-1,567,102.8	-1,756,057.4	-1,973,332.4	-2,255,904.0	-2,617,162.3
Transportation	-525,424.0	-601,849.2	-835,832.5	-798,320.4	-1,020,358.9
Travel	-669,662.5	-740,265.7	-865,009.9	-1,011,375.1	-1,175,308.1
Other	-372,016.3	-413,942.6	-272,490.0	-446,208.5	-421,495.3
Balance on Services	348,968.3	577,348.2	415,687.9	192,745.8	280,756.3
Balance on Goods and Services	-2,101,610.6	-2,685,773.8	-3,689,427.2	-3,158,345.9	-3,711,221.8
Income: <b>Credit</b>	100,753.5	133,226.6	146,275.1	212,818.7	227,402.4
Investment income	92,995.5	125,729.8	135,232.3	197,777.6	210,081.4
Compensation of employees	7,921.1	7,496.8	11,042.8	15,041.1	17,321.0
Income: <b>Debit</b>	-219,656.3	-264,928.9	-258,634.2	-253,115.0	-257,325.4
Direct investment income	-121,529.9	-164,857.7	-118,616.7	-98,331.5	-112,220.0
Interest payments (scheduled)	-34,719.3	-32,449.1	-79,008.5	-61,006.8	-57,461.1
Compensation of employees	-29,818.0	-36,023.7	-33,504.0	-52,584.5	-62,451.8
Balance on Income	-118,902.8	-131,702.3	-112,359.1	-40,296.3	-29,923.0
Balance on Goods, Services and Income	-2,220,513.4	-2,817,476.1	-3,801,786.3	-3,198,642.2	-3,741,144.8
Current transfers	751,067.4	812,802.4	739,254.7	921,982.7	1,188,282.7
Current transfers: <b>Credit</b>	833,626.2	903,114.4	834,389.8	1,012,343.6	1,299,948.1
Government	714,919.9	782,133.5	714,215.1	871,147.9	1,149,315.0
o/w Multilateral HIPC relief	51,870.6	0.0	0.0	0.0	0.0
Other sectors	118,706.3	120,980.9	120,174.7	141,195.7	150,633.0
Current transfer: <b>Debit</b>	-82,558.8	-90,312.0	-95,135.1	-90,360.9	-111,665.3
<b>B. Capital Account</b>	<b>6,635,983.2</b>	<b>1,134,066.6</b>	<b>642,467.3</b>	<b>589,611.4</b>	<b>757,301.0</b>
Capital transfers <b>Credit</b>	6,635,983.2	1,134,066.6	642,467.3	589,611.4	757,301.0
General Government	6,575,191.3	1,068,011.1	570,964.3	506,933.6	668,178.6
Project	319,319.8	417,361.1	570,964.3	506,933.6	668,178.6
Debt forgiveness (including MDRI)	6,255,871.5	650,650.0	0.0	0.0	0.0
Other sectors	60,791.9	66,055.5	71,503.0	82,677.8	89,122.4
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	5,166,537.2	-870,607.2	-2,420,064.3	-1,687,048.1	-1,795,561.1
<b>C. Financial Account, excl. reserves and related items</b>	<b>-5,119,373.0</b>	<b>1,072,064.7</b>	<b>1,936,532.3</b>	<b>1,752,647.2</b>	<b>2,243,804.6</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	504,562.1	723,418.6	478,580.8	547,328.3	611,457.7
Currency and deposits	-239,640.5	55,633.7	216,028.6	-440,049.5	-108,348.7
Repayments	-181,321.3	-194,892.7	-145,163.9	-286,774.0	-286,933.5
Scheduled payments	-181,321.3	-194,892.7	-145,163.9	-286,774.0	-286,933.5
Currency and deposits	-42,734.8	-34,083.3	-61,912.0	-54,253.3	18,391.9
Total, Groups A through C	47,164.1	201,457.5	-483,531.9	65,599.1	448,243.5
<b>D. Net Errors and Omissions</b>	<b>491,208.8</b>	<b>310,494.1</b>	<b>672,568.3</b>	<b>417,238.3</b>	<b>63,448.6</b>
Overall balance (Total, Groups A through D)	538,372.9	511,951.6	189,036.4	482,837.5	511,692.1
<b>E. Reserves and Related Items</b>	<b>-538,372.9</b>	<b>-511,951.6</b>	<b>-189,036.4</b>	<b>-482,837.5</b>	<b>-511,692.1</b>
Reserve assets	-145,178.1	-520,398.2	-188,802.8	-892,870.3	-547,750.0
Use of Fund credit and loans	-393,194.8	8,446.6	-233.6	410,032.8	36,057.9
Exceptional financing	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	17,941.3	20,948.4	24,781.7	28,212.6	32,582.9
GDP(mp) Mill. USD	14,308.4	16,838.6	20,715.1	21,375.4	22,749.4
CAB/GDP	-8.2	-9.7	-12.5	-8.3	-7.8
CAB/GDP (excl. current official transfers)	-12.2	-13.4	-15.4	-11.3	-11.3
Gross Official Reserves (Mil. USD)	2,136.9	2,724.3	2,872.6	3,552.5	3,948.0
Months of Imports	5.0	5.2	4.0	5.7	5.2
Net International Reserves (year end) Bil. TZS	2,680.0	3,064.0	3,655.2	4,234.5	5,185.5
Change in Net International Reserves	-690.5	-384.0	-591.2	-579.3	-951.0
Exchange rate - TZS/USD (end of period)	1,261.6	1,132.1	1,280.3	1,313.3	1,453.5
Exchange rate - TZS/USD (annual average)	1,253.9	1,244.1	1,196.3	1,319.9	1,432.3

**Notes:** Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

P = Provisional, r = Revised

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

*Millions of USD*

Commodity	January - December						
	2005	2006	2007	2008	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>p</sup>
<b>A: Traditional Exports :</b>							
<b>COFFEE</b>							
Value	74.3	61.4	98.1	99.1	111.2	101.6	142.6
Volume	46.1	31.5	45.0	45.4	56.0	35.6	39.0
Unit Price	1,613.6	1,953.1	2,177.6	2,185.7	1,984.6	2,853.1	3,654.9
<b>COTTON</b>							
Value	111.5	55.8	66.4	115.8	111.0	84.0	61.6
Volume	112.9	55.0	59.1	87.9	99.4	67.6	40.3
Unit Price	987.9	1,014.2	1,123.8	1,317.6	1,116.7	1,241.9	1,529.0
<b>SISAL</b>							
Value	7.3	6.1	8.8	15.7	0.0	0.0	0.0
Volume	9.3	8.0	9.5	13.8	0.0	0.0	0.0
Unit Price	781.7	766.7	928.4	1,137.7	00	0.0	0.0
<b>TEA</b>							
Value	25.6	31.0	28.7	42.5	47.2	36.4	47.2
Volume	21.8	22.4	21.5	28.1	30.6	18.7	27.1
Unit Price	1,178.0	1,384.9	1,334.8	1,511.2	1,538.7	1,946.4	1,739.7
<b>TOBACCO</b>							
Value	80.8	65.2	87.8	176.4	127.4	232.3	239.0
Volume	31.1	25.0	37.9	55.2	33.8	53.6	66.8
Unit Price	2,593.1	2,611.4	2,318.1	3,194.6	3,764.0	4,337.0	3,577.7
<b>CASHEWNUTS</b>							
Value	46.6	39.4	25.6	44.3	68.6	96.9	107.0
Volume	62.0	66.3	41.3	52.7	95.5	125.0	96.4
Unit Price	751.1	594.4	621.1	839.6	718.2	775.3	1,109.8
<b>CLOVES</b>							
Value	8.5	8.2	4.2	13.5	14.4	7.6	33.2
Volume	3.0	2.4	1.4	3.7	4.8	2.2	2.4
Unit Price	2,863.5	3,346.2	2,968.3	3,605.5	2,977.9	3,449.6	13,588.8
<b>Sub Total</b>	<b>354.5</b>	<b>267.1</b>	<b>319.7</b>	<b>507.3</b>	<b>479.6</b>	<b>559.0</b>	<b>630.6</b>
<b>B. Non-Traditional Exports:</b>							
Minerals	710.7	836.8	848.7	1,186.7	1,271.4	1,560.1	2,286.4
Manufactured Goods	156.1	195.8	309.8	741.8	506.5	963.8	861.5
Others Exports	457.8	443.6	546.1	676.2	598.3	653.4	619.5
<b>Sub Total</b>	<b>1,324.6</b>	<b>1,476.2</b>	<b>1,704.5</b>	<b>2,604.7</b>	<b>2,376.1</b>	<b>3,177.3</b>	<b>3,767.4</b>
<b>Grand Total</b>	<b>1,679.1</b>	<b>1,743.3</b>	<b>2,024.2</b>	<b>3,112.0</b>	<b>2,855.8</b>	<b>3,736.3</b>	<b>4,398.1</b>

Notes: 1. Volume in '000 Tons; Unit Price in USD/Ton  
 2. Figures do not include adjustments on unrecorded trade  
 3. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.  
 P = Provisional, r = revised

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

*Millions of TZS*

Commodity	January - December						
	2005	2006	2007	2008	2009 <sup>f</sup>	2010 <sup>f</sup>	2011 <sup>p</sup>
<b>A: Traditional Exports:</b>							
<b>COFFEE</b>							
Value	83,577.4	76,357.9	121,980.5	119,755.0	146,932.4	146,238.6	222,464.6
Volume	46.1	31.5	45.0	45.4	56.0	35.6	39.0
Unit Price	1,814,831.0	2,427,763.8	2,708,994.8	2,640,487.3	2,622,638.0	4,104,848.5	5,700,388.2
<b>COTTON</b>							
Value	127,178.1	69,083.0	79,942.5	138,618.8	146,568.1	120,278.1	100,720.8
Volume	46.1	55.0	59.1	87.9	99.4	67.6	40.3
Unit Price	2,761,593.0	1,255,785.8	1,353,678.0	1,576,861.1	1,474,570.9	1,778,219.0	2,498,557.0
<b>SISAL</b>							
Value	8,178.1	7,618.4	11,091.9	18,662.1	0.0	0.0	0.0
Volume	46.1	8.0	9.5	13.8	0.0	0.0	0.0
Unit Price	177,583.2	955,036.5	1,166,853.1	1,354,181.0	0.0	0.0	0.0
<b>TEA</b>							
Value	28,836.6	38,682.7	35,890.5	50,900.2	62,296.2	50,787.4	73,802.6
Volume	46.1	22.4	21.5	28.1	30.6	18.7	27.1
Unit Price	626,167.9	1,727,639.8	1,668,179.2	1,811,174.9	2,032,918.3	2,713,211.6	2,721,961.3
<b>TOBACCO</b>							
Value	91,394.4	83,047.2	108,563.7	210,297.4	167,862.0	328,306.0	369,127.9
Volume	12.2	25.0	37.9	55.2	33.8	18.7	66.8
Unit Price	7,489,533.7	3,326,226.7	2,864,774.1	3,808,866.1	4,960,627.0	17,539,066.2	5,524,991.8
<b>RAW CASHEWNUTS</b>							
Value	54,244.0	48,619.7	30,983.7	51,602.7	90,561.7	139,519.8	165,664.1
Volume	46.1	66.3	41.3	52.7	95.5	125.0	96.4
Unit Price	1,177,875.7	732,836.5	750,738.1	978,386.5	948,649.2	1,116,104.5	1,718,361.2
<b>CLOVES</b>							
Value	9,631.6	10,236.6	5,425.8	16,263.5	18,924.3	11,079.4	54,730.5
Volume	46.1	2.4	1.4	3.7	4.8	2.2	2.4
Unit Price	209,144.9	4,198,536.0	3,816,764.4	4,349,959.8	3,923,491.2	5,021,917.4	22,421,335.8
<b>Sub Total</b>	<b>403,040.2</b>	<b>333,645.6</b>	<b>393,878.6</b>	<b>606,099.7</b>	<b>633,144.6</b>	<b>796,209.2</b>	<b>986,510.4</b>
<b>B: Non Traditional:</b>							
Minerals	803,135.7	1,050,622.5	1,056,594.0	1,414,865.8	1,666,511.5	2,202,090.1	3,608,407.2
Manufactured goods	177,273.3	245,717.2	383,242.5	890,116.3	668,736.6	1,220,392.2	1,352,140.3
Other exports	517,458.4	556,032.3	676,852.1	811,062.6	789,118.2	925,842.4	976,365.8
<b>Sub Total</b>	<b>1,497,867.4</b>	<b>1,852,372.0</b>	<b>2,116,688.6</b>	<b>3,116,044.8</b>	<b>3,124,366.3</b>	<b>4,348,324.8</b>	<b>5,936,913.3</b>
<b>Grand Total</b>	<b>1,900,907.6</b>	<b>2,186,017.5</b>	<b>2,510,567.2</b>	<b>3,722,144.4</b>	<b>3,757,510.9</b>	<b>5,144,534.0</b>	<b>6,923,423.7</b>

Notes: 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Export figures do not include adjustments on unrecorded trade on annual data

P = Provisional,

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	January - December										<i>Millions of USD</i>
	2005	2006	2007	2008 <sup>r</sup>	2009	2010 <sup>r</sup>	2011 <sup>p</sup>				
<b>A. Capital Goods:</b>	<b>1,184.8</b>	<b>1,577.1</b>	<b>1,939.6</b>	<b>3,222.5</b>	<b>2,790.3</b>	<b>2,983.8</b>	<b>3,912.7</b>				
Transport Equipment	318.2	411.8	525.1	931.3	822.5	990.3	1,108.3				
Building and Construction	282.7	371.4	457.9	785.3	613.4	671.0	832.7				
Machinery	583.9	793.8	956.6	1,505.8	1,354.4	1,322.4	1,971.7				
<b>B. Intermediate Goods :</b>	<b>1,281.6</b>	<b>1,732.8</b>	<b>2,165.6</b>	<b>2,931.2</b>	<b>2,077.3</b>	<b>3,012.4</b>	<b>4,548.4</b>				
Oil	931.1	1,259.9	1,606.8	2,112.3	1,453.8	2,224.4	3,548.3				
Fertilizers	71.0	59.2	65.0	188.5	104.6	126.4	193.9				
Industrial Raw Material	279.5	413.7	493.9	630.4	518.8	661.6	806.2				
<b>C. Consumer Goods :</b>	<b>827.6</b>	<b>936.4</b>	<b>1,236.2</b>	<b>1,551.9</b>	<b>1,543.3</b>	<b>1,878.1</b>	<b>2,338.2</b>				
Food and Food stuffs	185.0	273.9	346.6	333.5	377.3	507.3	662.6				
All Other Consumer Goods	642.6	662.5	889.6	1,218.4	1,166.0	1,370.7	1,675.7				
<b>TOTAL</b>	<b>3,294.0</b>	<b>4,246.3</b>	<b>5,341.4</b>	<b>7,705.6</b>	<b>6,410.9</b>	<b>7,874.2</b>	<b>10,799.4</b>				

Note: P = Provisional

r = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - December						2011 <sup>P</sup>
	2005	2006	2007	2008	2009	2010	
<b>A. Capital Goods:</b>	<b>926,571.2</b>	<b>1,436,610.7</b>	<b>1,796,755.5</b>	<b>2,915,701.5</b>	<b>2,686,149.8</b>	<b>2,889,209.1</b>	<b>4,267,759.7</b>
Transport Equipment	229,940.6	380,168.7	462,660.9	848,015.3	800,342.9	926,314.7	1,288,248.7
Building and Construction	211,812.1	336,756.3	422,470.3	688,309.3	521,835.9	680,262.7	949,509.2
Machinery	484,818.5	719,685.8	911,624.2	1,379,377.0	1,363,970.9	1,282,631.7	2,030,001.8
<b>B. Intermediate Goods:</b>	<b>1,050,266.6</b>	<b>1,511,443.1</b>	<b>2,008,407.4</b>	<b>2,624,226.5</b>	<b>1,928,138.8</b>	<b>3,155,114.5</b>	<b>5,021,926.0</b>
Oil	776,984.3	1,107,706.0	1,532,762.4	1,913,109.2	1,347,077.2	2,377,095.9	3,897,131.3
Fertilizers	55,861.5	44,655.3	50,225.6	147,792.9	90,868.6	128,198.8	222,344.5
Industrial Raw Material	217,420.7	359,081.8	425,419.4	563,324.3	490,193.0	649,819.8	902,450.2
<b>C. Consumer Goods:</b>	<b>671,910.6</b>	<b>851,137.5</b>	<b>1,044,836.0</b>	<b>1,340,642.4</b>	<b>1,485,591.0</b>	<b>1,853,774.2</b>	<b>2,562,590.5</b>
Food and Food stuffs	148,023.8	273,276.5	257,842.3	268,221.6	348,881.7	514,753.9	740,516.7
All Other Consumer Goods	523,886.9	577,861.0	786,993.6	1,072,420.8	1,136,709.3	1,339,020.3	1,822,073.7
<b>TOTAL</b>	<b>2,648,748.4</b>	<b>3,799,191.3</b>	<b>4,849,998.9</b>	<b>6,880,570.4</b>	<b>6,099,879.5</b>	<b>7,898,097.7</b>	<b>11,852,276.2</b>

Notes: Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0: Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average) USD	Official (End of Period)										
		Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2009	1,338.3	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010	1,427.0	2,262.0	1,455.2	620.0	1,455.2	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011	1,561.2	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2009-Jan	1,356.0	1,829.0	1,287.0	580.7	1,114.8	515.4	173.1	28.2	0.6	156.2	14.4	1,658.9
Feb	1,344.0	1,862.2	1,302.5	587.7	1,117.8	521.6	175.2	28.5	0.6	145.1	13.3	1,658.4
Mar	1,335.0	1,868.5	1,353.7	592.8	1,146.2	526.1	176.7	28.7	0.6	159.0	13.5	1,738.6
Apr	1,340.0	1,975.2	1,320.6	595.9	1,164.6	528.8	177.7	28.9	0.6	165.5	13.3	1,759.5
May	1,369.9	2,128.0	1,351.1	591.6	1,227.0	525.0	176.4	28.7	0.6	173.4	13.8	1,853.9
Jun	1,327.1	2,134.4	1,301.1	587.1	1,197.6	521.0	175.0	28.5	0.6	168.8	13.4	1,824.9
Jul	1,325.3	2,196.6	1,352.2	592.1	1,225.4	525.5	176.5	28.7	0.6	182.1	13.9	1,869.6
Aug	1,333.2	2,123.8	1,303.4	588.1	1,232.0	522.0	175.4	28.5	0.6	183.4	14.0	1,870.1
Sep	1,359.5	2,070.5	1,299.6	586.4	1,252.8	520.4	174.8	28.4	0.6	186.2	14.4	1,899.9
Oct	1,308.5	2,153.3	1,307.9	590.2	1,279.9	523.8	176.0	28.6	0.6	185.1	14.5	1,935.4
Nov	1,325.9	2,161.9	1,354.7	593.2	1,309.1	526.5	176.9	28.8	0.6	188.4	15.1	1,974.5
Dec	1,335.7	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010-Jan	1,333.5	2,135.7	1,323.6	564.0	1,256.8	530.1	178.1	29.0	0.6	180.0	14.7	1,844.6
Feb	1,342.0	2,026.7	1,326.0	565.0	1,232.2	535.0	178.4	29.0	0.6	185.4	14.9	1,803.3
Mar	1,352.8	2,006.2	1,330.2	566.8	1,246.7	532.7	179.0	29.1	0.6	183.1	14.2	1,783.4
Apr	1,360.0	2,049.6	1,343.9	572.6	1,241.3	538.2	180.8	29.4	0.6	184.6	14.3	1,778.5
May	1,407.4	1,995.2	1,376.0	586.3	1,190.1	551.0	185.1	30.1	0.6	175.7	15.1	1,689.9
Jun	1,442.2	2,082.5	1,379.6	587.8	1,270.7	552.5	185.6	30.2	0.6	177.8	15.5	1,692.0
Jul	1,470.0	2,172.7	1,382.3	589.0	1,328.9	553.6	186.0	30.2	0.6	192.3	16.0	1,807.5
Aug	1,489.8	2,264.4	1,471.6	627.0	1,448.8	589.3	198.0	32.2	0.7	199.8	17.4	1,869.3
Sep	1,503.3	2,335.7	1,483.8	632.2	1,512.7	594.2	199.6	32.5	0.7	221.1	17.8	2,026.8
Oct	1,483.1	2,381.5	1,482.7	631.8	1,507.4	593.8	199.5	32.4	0.7	223.7	18.4	2,073.5
Nov	1,484.9	2,292.8	1,471.1	626.8	1,469.0	589.1	197.9	32.2	0.7	209.7	17.6	1,914.5
Dec	1,454.7	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011-Jan	1,474.8	2,384.2	1,484.7	632.6	1,575.9	594.6	199.7	32.5	0.7	230.9	18.1	2,037.9
Feb	1,487.7	2,443.2	1,501.7	639.8	1,611.7	601.4	202.0	32.9	0.7	237.6	18.3	2,074.1
Mar	1,495.4	2,388.3	1,488.9	634.4	1,616.9	596.2	200.3	32.6	0.7	235.5	17.8	2,109.8
Apr	1,497.3	2,496.1	1,496.7	637.7	1,724.7	599.4	201.4	32.7	0.7	247.4	18.4	2,214.7
May	1,516.8	2,504.1	1,519.7	647.5	1,781.9	608.6	204.5	33.2	0.7	246.7	18.7	2,193.6
Jun	1,547.7	2,538.0	1,582.4	674.2	1,878.7	633.7	212.9	34.6	0.7	250.7	19.6	2,293.0
Jul	1,556.2	2,593.9	1,576.5	671.7	1,989.9	631.3	212.1	34.5	0.7	251.7	20.4	2,269.4
Aug	1,578.9	2,598.6	1,605.0	683.9	2,023.7	642.7	215.9	35.1	0.7	250.7	20.9	2,289.6
Sep	1,620.8	2,516.8	1,623.1	691.5	1,780.8	650.0	218.4	35.5	0.7	234.3	21.1	2,163.3
Oct	1,659.3	2,643.4	1,645.7	701.2	1,871.3	659.0	221.4	36.0	0.8	252.0	21.0	2,275.5
Nov	1,695.4	2,598.8	1,654.9	705.1	1,812.1	662.7	222.6	36.2	0.8	245.0	21.3	2,228.3
Dec	1,604.7	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2

Note: \* Period Average

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance**

Period	<i>Millions of TZS</i>		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2006	2,186,017.5	4,855,151.0	-2,669,133.5
2007	2,510,567.2	6,025,489.5	-3,514,922.3
2008 <sup>f</sup>	3,722,144.4	8,385,462.4	-4,663,318.0
2009 <sup>f</sup>	3,769,517.2	7,699,791.0	-3,930,273.8
2010	5,333,026.0	10,119,652.1	-4,786,626.1
2011 <sup>P</sup>	6,989,086.1	15,523,911.6	-8,534,825.5
2006 - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,279.8	-884,064.6
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 <sup>f</sup> - 1st Quarter	962,956.9	1,744,277.7	-781,320.8
2nd Quarter	794,049.6	2,317,272.5	-1,523,222.9
3rd Quarter	966,569.3	2,199,768.9	-1,233,199.5
4th Quarter	998,568.5	2,124,143.4	-1,125,574.8
2009 <sup>f</sup> - 1st Quarter	837,810.7	1,846,113.0	-1,008,302.3
2nd Quarter	765,111.7	1,620,629.7	-855,517.9
3rd Quarter	1,030,190.7	2,084,147.7	-1,053,957.0
4th Quarter	1,136,404.1	2,148,900.6	-1,012,496.5
2010 <sup>f</sup> - 1st Quarter	1,085,772.5	2,243,458.2	-1,157,685.7
2nd Quarter	1,100,231.7	2,348,459.7	-1,248,227.9
3rd Quarter	1,462,034.4	2,595,351.1	-1,133,316.7
4th Quarter	1,684,987.4	2,932,383.2	-1,247,395.8
2011 <sup>P</sup> - 1st Quarter	1,689,331.7	2,885,705.5	-1,196,373.9
2nd Quarter	1,508,122.6	3,539,897.4	-2,031,774.8
3rd Quarter	1,874,890.4	4,359,968.4	-2,485,078.0
4th Quarter	1,916,741.4	4,738,340.3	-2,821,598.8

**Notes:** 1. Conversion to TZS from USD is done using monthly average exchange rate

2. Annual figures for Goods Export for 2006, 2007, 2008 and 2009 include adjustments on unrecorded trade

P = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS									
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2
2008	117,807.6	137,574.6	4,016.2	48,817.3	131,802.0	46,815.2	1,186,923.7	794,821.2	749,408.4	3,220,495.7
2009	147,556.7	146,767.0	0.0	45,592.8	167,754.7	94,427.0	1,471,530.1	656,862.9	745,426.9	3,475,918.2
2010 <sup>f</sup>	146,238.8	120,278.2	0.0	50,787.4	328,306.2	139,520.2	2,202,091.2	1,378,535.9	951,002.0	5,316,759.9
2011 <sup>p</sup>	222,464.6	100,720.8	0.0	73,802.6	438,508.5	165,664.1	3,604,688.9	1,352,140.3	1,031,096.2	6,989,086.1
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8	479,606.1
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7	513,724.7
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,889.0	541,226.7
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,672.2	151,553.4	651,460.0
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8
2008 - 1st Quarter	39,903.5	16,585.4	793.5	14,148.1	14,752.4	45,573.2	307,692.1	133,510.6	149,232.8	722,191.6
2nd Quarter	18,152.8	14,328.2	1,719.1	15,829.0	1,741.7	227.6	346,567.5	134,812.0	138,244.3	671,622.1
3rd Quarter	10,830.7	56,830.6	0.0	7,932.5	31,878.5	0.0	303,331.5	264,929.5	188,399.1	866,641.8
4th Quarter	48,920.7	49,830.4	1,503.6	10,907.7	83,429.5	1,014.3	229,332.6	261,569.1	273,532.2	960,040.2
2009 - 1st Quarter	45,896.3	23,691.7	0.0	12,499.7	50,615.0	65,885.8	255,741.4	137,189.4	154,568.6	746,087.9
2nd Quarter	46,541.9	30,993.8	0.0	8,963.0	14,057.6	956.3	314,068.3	125,094.7	145,897.2	686,572.9
3rd Quarter	15,533.5	39,533.3	0.0	6,595.5	27,696.5	0.0	465,741.6	152,492.7	276,949.6	984,542.7
4th Quarter	39,585.0	52,548.2	0.0	17,534.5	75,385.6	27,584.9	435,978.8	242,086.2	168,011.5	1,058,714.6
2010 - 1st Quarter	32,938.0	25,201.8	0.0	17,168.0	102,813.6	34,385.6	464,408.4	199,271.5	193,336.5	1,069,523.3
2nd Quarter	7,527.6	5,544.2	0.0	13,369.6	45,869.4	1,752.1	546,126.7	278,853.7	187,727.5	1,086,770.7
3rd Quarter	13,277.3	62,580.4	0.0	7,801.7	62,630.9	138.6	575,581.2	452,847.0	282,630.8	1,457,487.9
4th Quarter	92,495.9	26,951.9	0.0	12,448.2	116,992.3	103,243.9	615,974.9	447,563.7	287,307.2	1,702,978.1
2011 - 1st Quarter	93,653.8	6,572.3	0.0	19,067.3	191,352.6	89,995.6	759,331.1	309,084.4	220,274.6	1,689,331.7
2nd Quarter	35,283.0	3,160.7	0.0	22,927.5	59,204.3	288.2	792,380.2	370,333.3	224,515.6	1,508,122.6
3rd Quarter	18,709.8	42,348.4	0.0	14,421.2	30,985.8	134.6	1,122,490.3	332,567.1	313,233.2	1,874,890.4
4th Quarter	74,818.0	48,639.3	0.0	17,356.8	156,965.8	75,245.7	930,487.4	340,155.6	273,072.9	1,916,741.4

**Notes:** Figures for 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

*Millions of TZS*

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,036,754.3	815,628.0	1,629,800.2	2,413,100.1	198,892.5	738,536.1	382,485.3	1,306,194.5	8,521,390.8
2009	1,075,103.2	815,402.2	1,754,984.0	1,895,385.2	138,023.2	678,532.0	495,697.2	1,523,744.6	8,376,871.7
2010	1,405,767.1	949,678.2	1,867,864.8	3,060,608.1	181,475.2	935,860.5	1,079,468.0	1,577,730.8	11,058,452.9
2011 <sup>P</sup>	1,746,129.5	1,310,926.8	3,118,171.2	5,616,552.2	307,434.6	1,270,797.9	1,040,139.4	2,649,092.0	17,059,243.5
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter <sup>r</sup>	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	212,904.3	167,635.4	282,108.2	522,071.1	8,853.3	191,362.7	97,964.2	286,322.5	1,769,221.7
2nd Quarter	298,765.5	205,614.3	478,597.1	670,252.9	56,059.8	194,667.6	58,047.3	315,587.9	2,277,592.3
3rd Quarter	263,417.1	204,816.1	489,353.7	632,671.0	57,393.2	167,616.6	96,960.4	342,218.8	2,254,447.0
4th Quarter	261,667.3	237,562.2	379,741.2	588,105.2	76,586.2	184,889.2	129,513.3	362,065.3	2,220,129.7
2009 - 1st Quarter	259,486.7	217,964.1	433,154.3	405,813.4	33,547.7	160,682.3	119,848.2	330,140.1	1,960,636.8
2nd Quarter	250,501.3	146,945.3	430,380.3	330,263.5	14,157.3	134,372.7	140,137.2	321,880.3	1,768,637.9
3rd Quarter	279,560.7	162,452.5	467,865.0	588,636.1	43,143.6	189,069.1	86,774.0	469,221.0	2,286,722.0
4th Quarter	285,554.6	288,040.3	423,584.4	570,672.1	47,174.7	194,407.9	148,937.8	402,503.2	2,360,874.9
2010 - 1st Quarter	275,700.6	210,899.1	447,340.4	771,158.3	14,250.5	196,646.7	176,604.9	353,361.8	2,445,962.2
2nd Quarter	264,558.2	183,413.6	390,310.8	885,106.7	25,794.6	220,036.4	155,324.4	437,773.2	2,562,317.8
3rd Quarter	386,055.9	285,950.1	444,980.5	673,687.8	88,153.6	233,136.7	547,885.4	182,824.6	2,842,674.6
4th Quarter	479,452.5	269,415.5	585,233.2	730,655.4	53,276.4	286,040.7	199,653.3	603,771.3	3,207,498.2
2011 - 1st Quarter	376,817.1	256,639.2	579,225.3	789,525.4	45,619.0	289,263.3	286,223.0	547,792.6	3,171,105.0
2nd Quarter	436,373.2	359,502.8	660,483.9	1,327,815.8	45,765.7	287,552.5	213,990.9	558,512.4	3,889,997.2
3rd Quarter	475,058.5	333,367.2	790,292.5	1,779,790.2	130,959.8	325,634.4	240,302.8	715,768.7	4,791,174.0
4th Quarter	457,880.7	361,417.6	1,088,169.5	1,719,420.9	85,090.1	368,347.7	299,622.7	827,018.2	5,206,967.3

**Notes:** Figures for 2011 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

*Millions of TZS*

Country	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>P</sup>
Australia	2,784.1	3,748.2	9,608.5	7,333.9	8,779.1	17,364.7	24,278.9
Belgium	34,130.6	32,979.1	32,079.9	53,929.9	102,452.2	131,477.2	130,053.8
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0
Canada	44,236.8	7,295.6	2,819.7	4,438.1	8,048.1	6,548.3	7,893.9
China	101,838.0	149,327.3	175,726.7	264,279.9	480,248.1	908,359.8	1,041,130.6
Democratic Republic of Congo	14,251.0	26,859.4	69,409.6	150,644.2	105,445.0	196,384.8	188,788.8
Denmark	1,812.1	956.0	2,118.8	4,558.2	6,663.6	3,792.1	14,362.2
Eire/Ireland	81.6	655.9	986.0	346.6	2,180.0	2,840.4	5,295.0
France	7,369.9	9,329.5	11,323.5	27,761.9	15,259.8	16,156.7	23,037.3
Germany	76,198.8	125,860.7	105,204.0	77,790.6	74,094.5	192,110.3	352,058.6
Hong Kong	10,810.1	8,459.5	17,582.0	15,785.0	112,968.9	18,059.8	17,450.8
India	71,299.6	70,439.1	96,171.0	203,097.2	242,591.1	312,958.9	320,197.9
Indonesia	7,934.2	10,150.3	19,543.6	28,665.0	27,800.7	20,291.7	34,422.1
Italy	41,232.4	36,333.5	69,176.5	79,549.7	70,979.1	93,626.5	78,699.4
Japan	77,602.4	82,003.2	71,038.2	161,859.3	217,362.0	300,373.0	547,693.7
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	425,809.7	333,609.9
Malaysia	18,144.3	1,763.8	2,150.8	3,484.9	3,896.0	6,778.2	13,622.5
Mozambique	7,339.1	13,109.5	23,762.9	37,142.9	26,814.7	25,390.2	97,802.9
Netherland	101,091.7	108,244.8	112,651.0	184,508.2	219,871.2	128,355.1	144,176.6
New Zealand	166.8	110.1	4,055.1	2,886.6	2,685.8	2,871.0	1,158.8
Norway	610.9	637.7	2,163.9	2,165.5	1,763.6	1,685.6	4,476.3
Pakistan	8,139.7	17,228.8	31,167.6	13,460.4	14,248.2	13,938.2	22,998.1
Portugal	5,401.2	9,290.4	38,120.6	15,493.6	17,558.2	17,534.7	20,693.0
Singapore	21,332.9	5,593.4	4,958.6	13,179.5	8,411.8	19,328.8	17,259.1
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5
South Africa	310,978.1	198,557.2	201,331.5	274,866.9	225,538.0	596,978.4	1,312,795.7
Spain	10,478.5	13,066.8	23,048.8	30,640.2	27,950.0	30,138.0	21,706.3
Sri Lanka	87.7	2,132.6	3,548.7	3,076.1	703.9	2,836.8	2,786.0
St. Helena	1,993.9	0.1	74.3	442.5	7,993.4	8,721.0	0.0
Sweden	670.3	635.4	3,148.6	1,738.1	3,590.3	3,334.2	4,827.2
Switzerland	123,193.2	299,805.4	498,327.3	668,711.0	617,209.6	982,361.5	1,292,703.6
Taiwan	2,687.0	1,280.5	1,587.4	751.7	5,322.8	3,322.7	1,609.7
Thailand	13,938.7	11,590.6	14,401.1	16,207.2	18,475.9	27,650.7	11,488.0
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1
United Arab Emirates	38,060.5	51,389.6	110,022.1	77,325.4	88,169.9	79,186.8	118,325.6
United Kingdom	132,490.3	84,324.4	31,875.0	76,505.2	40,186.8	45,218.9	45,327.4
United States	18,658.6	24,223.4	42,518.8	65,122.8	52,093.1	66,563.0	74,953.9
USSR/Russia	2,502.4	2,809.8	6,471.1	6,002.7	7,692.4	5,953.8	10,252.4
Yugoslavia	14.6	6.9	7.2	0.0	52.0	80.7	0.0
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4
Others	463,919.5	834,791.2	694,315.1	666,976.0	522,228.7	486,854.1	476,156.2
<b>Grand Total</b>	<b>1,900,603.1</b>	<b>2,404,572.1</b>	<b>2,762,367.5</b>	<b>3,635,997.3</b>	<b>3,774,974.3</b>	<b>5,426,128.1</b>	<b>7,008,727.3</b>

**Notes:** P = Provisional  
r = Revised

From 2006 onwards, others include information of unrecorded exports

**Source:** Bank of Tanzania and Tanzania Revenue Authority



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origins**

Country	<i>Millions of TZS</i>						
	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>P</sup>
Argentina	30,351.9	17,350.0	30,983.3	73,480.0	49,197.8	43,764.4	43,764.4
Australia	47,218.4	33,464.4	31,464.1	67,419.6	162,610.7	222,797.3	223,875.8
Belgium	52,655.6	92,631.6	135,951.8	147,083.8	141,919.9	183,024.4	183,919.9
Brazil	18,272.6	14,878.6	24,508.0	15,568.2	70,214.0	57,470.7	57,472.2
Burundi	292.7	2.2	19.8	505.8	402.5	840.9	873.1
Canada	39,883.8	46,281.9	44,284.7	67,545.8	46,496.3	52,136.1	52,224.8
China	245,399.1	381,692.1	512,890.5	841,597.9	895,038.2	1,212,792.9	1,244,042.7
Democratic Republic of Congo	578.9	182.9	741.7	4,488.9	1,608.3	1,569.4	2,649.0
Denmark	26,746.4	15,467.7	28,043.1	31,505.4	146,074.4	45,086.5	46,559.7
Eire/Ireland	13,295.5	19,100.7	31,135.6	22,158.2	20,975.8	23,203.4	24,374.8
Finland	24,374.8	18,736.0	132,226.1	50,262.2	57,744.7	56,518.6	56,740.4
France	101,366.0	71,087.6	162,119.1	188,717.9	145,111.1	178,242.4	178,641.4
Germany, Federal	99,024.1	187,389.6	194,240.2	249,035.3	293,353.5	254,335.7	255,395.3
Hong Kong	8,735.1	10,244.8	14,678.7	21,392.8	40,597.2	33,316.7	33,379.8
India	211,290.9	293,344.2	631,862.4	1,016,503.4	999,540.7	1,238,372.1	1,239,134.6
Indonesia	101,631.7	196,028.5	159,404.0	107,733.2	141,412.0	155,616.9	155,779.5
Iran	6,846.7	17,700.9	26,294.4	40,971.1	14,444.8	30,679.7	30,721.8
Italy	45,360.9	113,221.1	102,750.6	104,384.0	128,860.1	133,376.4	137,417.7
Japan	225,925.7	310,375.3	325,726.2	405,343.6	545,953.7	786,056.8	794,383.2
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9
Malaysia	23,813.2	118,687.4	182,428.7	192,254.7	87,695.2	147,925.2	147,925.2
Mexico	145.2	13,386.5	3,247.0	134.3	1,276.5	1,821.5	1,821.5
Mozambique	2,247.7	21,226.5	20,988.4	21,513.2	11,857.6	26,518.2	26,630.0
Netherlands	75,922.8	106,637.9	106,273.9	248,052.9	53.3	199,052.2	201,588.3
New Zealand	1,870.3	2,092.7	3,012.6	3,702.9	2,856.2	5,273.0	5,273.0
Norway	4,289.6	10,277.6	11,071.4	21,264.1	17,987.5	22,328.7	22,329.5
Pakistan	7,830.3	18,370.8	15,119.0	20,052.2	36,140.5	59,658.7	59,681.9
Portugal	1,666.9	32.9	472.3	917.3	1,111.2	12,852.1	1,659.6
Saudi Arabia	46,722.5	312,889.5	272,318.0	304,719.1	213,014.2	275,426.8	275,502.5
Singapore	10,417.2	16,611.1	31,354.5	518,267.5	248,364.3	614,911.4	616,616.3
Somalia	242.4	5.6	119.5	1,112.3	389.6	45.1	45.1
South Africa	440,090.2	675,401.5	730,969.6	935,205.5	888,001.2	1,067,772.7	1,068,580.0
South Korea	37,945.3	82,165.3	93,625.6	100,735.3	97,885.1	177,995.5	178,066.5
Spain	16,051.8	17,247.0	22,224.5	34,692.4	40,871.4	51,360.9	51,361.0
Sri Lanka	1,283.5	2,075.8	3,752.7	3,189.5	3,162.3	3,455.9	3,456.8
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8
Sweden	80,804.8	64,454.9	128,595.2	167,644.2	108,717.5	84,766.0	89,267.9
Switzerland	28,593.0	84,076.7	214,218.6	162,881.0	174,060.1	777,212.0	777,236.5
Taiwan	13,441.9	14,394.7	20,746.3	13,436.4	16,269.3	37,636.5	37,636.6
Thailand	28,032.1	45,613.7	73,378.3	88,341.7	92,154.4	111,230.5	112,855.6
Turkey	9,409.8	38,857.8	57,646.7	93,229.0	98,961.8	82,466.5	82,466.5
Uganda	5,786.3	4,766.4	7,980.4	7,588.6	15,693.6	24,750.7	25,121.8
United Arab Emirate	220,274.8	618,949.9	963,802.7	1,053,525.3	816,795.9	930,045.0	933,293.0
United Kingdom	135,618.2	194,536.0	214,155.8	195,135.0	237,245.8	287,635.6	289,496.1
United States	112,741.8	150,019.1	233,287.9	236,992.6	179,535.0	215,698.5	218,798.5
USSR/Russia	36,993.1	53,694.5	88,679.5	87,823.1	84,124.2	140,583.7	140,660.6
Yugoslavia	0.0	0.9	0.0	0.0	7.1	145.1	144.2
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4
Others	882,050.5	601,734.5	357,611.5	194,497.6	541,051.0	548,607.7	559,073.0
<b>Grand Total</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>8,521,390.8</b>	<b>8,376,871.7</b>	<b>11,086,890.7</b>	<b>11,166,432.9</b>

**Note:** P = Provisional

r = Revised

From 2006 onwards, others include information of unrecorded imports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	2005	2006	2007	2008	2009	2010	2011 <sup>P</sup>
Burundi	8,250.8	4,416.2	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0
Comoro	1,568.2	9,322.2	4,470.3	58,707.8	283.3	0.0	1,249.7
Djibout	9.1	4.9	59.5	383.5	233.3	374.4	1,402.1
Ethiopia	1,893.4	786.9	1,098.2	1,091.4	778.2	2,215.8	558.1
Kenya	86,178.8	111,502.9	125,790.9	277,819.7	234,125.4	300,373.0	333,609.9
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	13.0
Malawi	916.6	22,206.9	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3
Mauritius	3,713.8	1,134.0	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0
Rwanda	3,376.8	3,401.5	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5
Somalia	163.5	248.0	533.3	3,315.5	797.1	8,243.0	1,095.5
Swaziland	626.3	2,350.4	242.7	759.1	27,515.6	1,737.3	19,693.7
Uganda	22,672.6	24,466.8	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1
Zambia	9,855.9	18,948.8	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4
Zimbabwe	1,750.5	1,483.2	857.2	1,360.1	7,556.0	1,970.8	6,510.6
<b>Grand Total</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>711,228.1</b>	<b>746,424.8</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	2005	2006	2007	2008	2009	2010 <sup>r</sup>	2011 <sup>p</sup>
Burundi	292.7	2.2	19.8	505.8	402.5	840.9	7.9
Comoro	28.4	23.6	0.0	17.2	13.9	61.2	67.5
Djibouti	1,378.8	0.0	0.0	1.4	44.0	25.9	1,587.6
Ethiopia	1,181.1	202.2	114.7	32.5	192.6	105.8	105.8
Kenya	175,332.0	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9
Lesotho	0.0	79.5	10.9	2.6	56.7	213.1	213.1
Malawi	3,629.4	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0
Mauritius	5,154.7	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3
Rwanda	32.7	190.1	18.2	59.4	25.0	1,959.4	1,962.1
Somalia	5.6	5.6	119.5	1,112.3	389.6	45.1	45.1
Swaziland	20,856.4	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8
Uganda	4,766.4	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8
Zambia	4,423.9	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3
Zimbabwe	1,955.3	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4
<b>Grand Total</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>1,432,011.4</b>	<b>535,957.6</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments.

**Table 4.15: Services, Income and Transfers**

*Millions of TZS*

Period	Services		Income		Current Transfers	
	Net	Receipts	Net	Receipts	Net	Receipts
2006	348,968.3	1,916,071.1	-80,555.7	100,753.5	751,067.4	833,626.2
2007	577,348.2	2,333,405.5	-71,771.3	133,511.4	812,802.4	903,114.4
2008 <sup>r</sup>	465,749.1	2,389,020.3	-110,193.6	146,275.1	739,197.4	834,389.8
2009	192,745.8	2,448,649.9	94,166.0	212,818.7	921,982.7	1,012,343.6
2010 <sup>r</sup>	287,755.7	2,897,918.6	-58,108.7	227,402.4	1,188,282.7	1,299,948.1
2011 <sup>p</sup>	233,253.6	3,729,357.2	-25,644.0	289,806.5	984,236.9	1,130,808.9
2006 - 1st Quarter	92,369.8	435,325.3	-15,206.1	22,307.5	59,959.0	79,164.6
2nd Quarter	64,749.5	446,107.3	-21,021.5	21,925.4	94,058.0	114,596.3
3rd Quarter	119,677.9	545,843.7	-25,940.9	27,865.2	362,870.1	383,938.2
4th Quarter	72,171.0	488,794.7	-18,387.2	28,655.4	234,180.3	255,927.1
2007 - 1st Quarter	152,201.2	588,461.1	-13,083.3	24,467.8	56,513.9	80,748.8
2nd Quarter	122,909.6	571,188.9	-18,268.7	32,831.1	13,595.4	38,816.0
3rd Quarter	191,400.0	629,013.3	-23,013.1	41,946.0	586,889.5	608,270.4
4th Quarter	110,837.4	544,742.3	-17,406.3	34,266.5	155,803.6	175,279.2
2008 <sup>r</sup> - 1st Quarter	112,296.1	552,331.6	-15,551.3	38,166.7	53,588.7	74,039.5
2nd Quarter	135,418.8	607,949.7	-33,471.3	40,127.9	51,960.4	84,112.5
3rd Quarter	158,842.4	628,909.1	-18,614.5	36,177.0	267,142.7	289,312.1
4th Quarter	59,191.8	599,829.9	-42,556.6	31,803.5	366,505.5	386,925.7
2009 - 1st Quarter	-31,416.8	540,276.9	-36,896.9	38,673.1	182,832.5	204,006.9
2nd Quarter	17,047.4	512,606.8	-15,907.2	51,020.4	97,513.9	119,009.7
3rd Quarter	97,540.6	694,851.7	-24,393.0	61,492.4	495,696.2	519,497.1
4th Quarter	109,574.8	700,914.4	-16,968.9	61,632.7	145,940.1	169,830.0
2010 - 1st Quarter	-24,403.5	581,290.6	-17,116.3	46,777.0	211,958.5	236,113.0
2nd Quarter	47,986.3	611,404.3	-38,752.2	44,055.0	41,797.1	66,575.3
3rd Quarter <sup>r</sup>	201,602.3	864,071.7	-9,360.4	59,545.0	232,939.9	265,333.8
4th Quarter <sup>r</sup>	62,570.6	841,152.0	7,120.1	77,025.4	701,587.2	731,925.9
2011 - 1st Quarter <sup>r</sup>	34,063.3	779,340.8	26,524.8	84,115.1	72,344.4	102,603.6
2nd Quarter <sup>r</sup>	57,271.8	782,146.1	10,057.0	76,406.5	112,674.5	144,496.2
3rd Quarter <sup>r</sup>	165,759.3	1,115,409.5	-31,163.2	57,183.5	2,145.9	43,140.2
4th Quarter <sup>p</sup>	-23,840.9	1,052,460.8	-31,062.7	72,101.3	797,072.1	840,568.9

**Notes:** P = Provisional

r = Revised

**Source:** Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

*Millions of TZS*

End of Period	Bank of Tanzania										Net Official Position	Commercial banks				Total Net Position		
	Foreign exchange	Gold Reserves	SDRs	RPF	Official Reserve Assets	Other Foreign Assets	Total Foreign Assets	UFC	Other Foreign Assets	Net Foreign Assets		Liquidity Foreign		Other Foreign			Net Foreign Assets	
												Assets	Liabilities	Assets	Liabilities			
2006 - Mar	2,416,307.8	0.0	449.6	34,739.3	2,451,496.7	32,030.1	2,483,526.7	422,484.2	88,039.1	1,973,003.4	2,029,012.5	816,056.7	79,529.0	736,527.7	26,760.9	28,782.3	734,506.3	2,707,509.7
Jun	2,310,647.8	0.0	80.7	26,892.4	2,337,620.9	13,454.3	2,351,075.2	15,444.1	72,106.7	2,263,524.4	2,322,176.8	922,023.2	96,968.1	825,055.1	23,753.3	28,653.8	820,154.6	3,083,679.0
Sep	2,631,646.2	0.0	41.9	19,899.4	2,651,587.4	11,328.5	2,662,916.0	15,818.6	71,315.1	2,575,782.4	2,635,768.9	964,514.3	85,028.5	879,485.8	24,862.7	16,935.7	887,412.8	3,463,195.2
Dec	2,673,403.9	0.0	28.3	22,541.5	2,695,973.6	4,297.2	2,700,270.8	15,930.2	63,086.7	2,621,254.0	2,680,043.5	1,060,922.8	86,035.0	974,887.8	33,859.8	12,622.8	996,124.8	3,617,378.9
2007 - Mar	2,499,314.1	0.0	175.2	19,147.6	2,518,636.9	12,645.8	2,531,282.7	21,049.1	72,943.4	2,437,290.2	2,497,587.8	990,915.4	57,794.8	933,120.6	58,000.9	17,050.8	974,070.7	3,411,360.9
Jun	2,722,101.8	0.0	277.3	13,782.7	2,736,161.8	6,475.9	2,742,637.7	21,511.3	65,597.1	2,655,529.3	2,714,650.5	897,512.4	120,320.6	777,191.8	54,456.5	22,003.3	809,645.0	3,465,174.3
Sep	3,443,886.3	0.0	264.5	9,395.0	3,453,545.7	9,873.5	3,463,419.2	21,560.8	69,445.4	3,372,413.0	3,431,984.9	858,226.3	254,094.3	604,132.0	48,281.6	66,309.8	586,103.8	3,958,516.8
Dec	3,099,418.1	0.0	178.8	-15,400.1	3,084,196.7	9,198.9	3,093,395.6	20,164.6	64,741.9	3,008,489.0	3,064,032.1	876,515.8	227,379.8	649,136.0	67,263.4	82,986.5	633,413.0	3,641,902.0
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	3,392,775.9	920,178.1	227,964.8	692,213.2	105,106.7	74,819.7	722,500.2	4,052,396.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	3,119,731.7	828,981.1	260,199.8	568,781.4	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	3,127,304.1	721,685.4	210,943.4	510,742.0	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	3,655,195.9	730,323.0	165,433.4	564,889.6	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	3,525,436.7	820,381.2	119,016.0	701,365.2	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	3,457,703.0	861,465.6	128,299.0	733,166.6	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,275,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	4,288,096.9	894,551.5	124,998.1	769,553.3	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	4,234,491.3	1,040,125.4	121,488.1	918,637.3	254,471.2	78,598.7	1,094,509.8	4,939,511.0
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	77,296.3	1,070,883.9	4,917,535.9
Jun	4,459,805.9	0.0	322,830.9	21,205.1	4,803,842.0	4,160.9	4,808,002.9	467,977.7	390,742.1	3,949,283.1	4,335,864.3	1,302,227.7	111,697.0	1,190,530.7	210,804.6	85,099.2	1,316,236.1	5,265,519.2
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	4,797,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	1,146,659.2	5,506,442.2
Dec	5,322,872.3	0.0	354,768.8	60,860.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,399.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,899.0	1,325,682.6	6,125,081.6
2011 - Mar	5,046,837.3	0.0	371,467.7	84,022.5	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	241,835.3	1,289,562.8	5,804,953.6
Jun	5,253,517.1	0.0	396,881.6	25,160.5	5,675,559.1	5,906.9	5,681,466.1	576,552.6	483,574.5	4,621,338.9	5,099,006.5	1,410,944.4	223,061.0	1,187,883.3	248,066.0	250,004.3	1,185,945.0	5,807,283.9
Sep	5,239,065.2	0.0	400,184.9	25,473.3	5,664,723.4	2,200.1	5,666,923.6	582,293.3	486,294.6	4,598,335.7	5,082,430.2	1,514,742.8	191,755.7	1,322,987.1	173,365.5	81,089.3	1,415,263.3	6,013,599.0
Dec	5,491,281.6	0.0	377,116.4	24,052.3	5,892,450.3	1,055.6	5,893,505.8	549,138.6	458,407.8	4,885,959.4	5,343,311.7	1,505,320.6	226,393.5	1,278,927.2	191,567.7	60,053.6	1,410,441.3	6,296,400.7

**Notes:** SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

**Source:** Bank of Tanzania

## 5.0 National Debt Developments

**Table 5.1: National Debt Developments***Millions of USD*

Item	2008/09	2009/10	2010/11 <sup>r</sup>	2010/11				2011/12	
				Sep-10 <sup>r</sup>	Dec-10 <sup>r</sup>	Mar-11 <sup>r</sup>	Jun-11 <sup>r</sup>	Jul-Sep <sup>r</sup>	Oct-Dec <sup>p</sup>
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>8,120.1</b>	<b>9,548.3</b>	<b>11,580.8</b>	<b>9,850.1</b>	<b>10,006.9</b>	<b>11,023.5</b>	<b>11,580.8</b>	<b>11,683.8</b>	<b>12,239.4</b>
Disbursed outstanding debt	5,483.0	6,558.3	7,843.7	6,849.6	6,969.7	7,331.0	7,843.7	8,124.5	8,165.5
Undisbursed debt	2,637.1	2,990.0	3,737.1	3,000.5	3,037.2	3,692.5	3,737.1	3,559.3	4,073.9
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>
o/w Bilateral debt	933.5	955.4	978.7	956.5	909.6	943.6	978.7	997.2	1,009.7
Multilateral debt	3,430.1	4,204.8	5,250.2	4,442.0	4,613.5	4,920.6	5,250.2	5,089.0	5,111.2
Commercial debt	700.3	815.2	1,037.9	850.4	858.8	929.4	1,037.9	1,447.8	1,423.9
Export credits	419.1	582.9	576.9	600.7	587.9	537.4	576.9	590.5	620.7
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>6,849.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>
o/w Central Government	4,118.2	4,816.9	6,057.8	5,046.3	5,174.1	5,556.2	6,057.8	6,273.8	6,372.5
Public Corporations	392.4	534.7	557.8	553.6	549.6	554.3	557.8	532.0	544.7
Private Sector	972.4	1,206.7	1,228.0	1,249.7	1,246.1	1,220.5	1,228.0	1,318.7	1,248.4
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>5,483.0</b>	<b>6,558.3</b>	<b>7,843.7</b>	<b>5,722.6</b>	<b>6,969.7</b>	<b>7,331.0</b>	<b>7,843.7</b>	<b>8,124.5</b>	<b>8,165.5</b>
o/w Balance of payment support	1,935.2	2,121.2	2,348.5	2,149.4	2,155.3	1,887.0	2,348.5	2,403.3	1,870.5
Transport & Telecommunication	635.4	720.2	990.4	762.6	794.2	940.0	990.4	1,048.8	833.3
Agriculture	599.0	712.2	837.4	685.4	743.3	827.8	837.4	897.7	867.3
Energy & Mining	758.7	802.2	728.4	720.8	655.6	645.0	728.4	747.0	603.4
Industries	141.9	178.8	201.7	214.9	206.5	221.8	201.7	210.3	171.1
Social Welfare & Education	756.8	874.8	1,201.1	938.6	998.4	1,304.7	1,201.1	1,139.9	1,531.5
Finance and Insurance	73.8	88.4	188.9	154.6	158.6	182.2	188.9	318.6	286.0
Tourism	90.6	101.8	123.2	96.3	104.6	109.4	123.2	136.0	146.2
Others	491.7	958.6	1,224.2		1,153.2	1,213.0	1,224.2	1,223.0	1,856.2
<b>5. Total Amount of Loans Contracted<sup>1</sup></b>	<b>965.9</b>	<b>1,980.3</b>	<b>714.2</b>	<b>252.0</b>	<b>17.1</b>	<b>234.6</b>	<b>210.6</b>	<b>184.4</b>	<b>124.6</b>
Government	218.0	1,682.7	383.8	159.6	6.0	71.1	147.1	0.0	0.0
Public Corporations	336.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	412.0	297.6	330.4	92.4	11.0	163.5	63.5	184.4	124.6
<b>6. Disbursement<sup>1</sup></b>	<b>1,148.6</b>	<b>1,103.7</b>	<b>668.3</b>	<b>144.6</b>	<b>127.1</b>	<b>198.5</b>	<b>198.1</b>	<b>406.7</b>	<b>157.8</b>
Government	649.0	869.3	519.4	97.8	110.7	141.5	169.5	313.8	157.0
Public Corporations	246.7	63.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	252.9	171.0	148.8	46.7	16.5	57.1	28.6	92.9	0.8
<b>7. Scheduled Debt Service<sup>1</sup></b>	<b>271.0</b>	<b>267.2</b>	<b>359.9</b>	<b>50.8</b>	<b>101.2</b>	<b>124.1</b>	<b>83.9</b>	<b>28.9</b>	<b>0.0</b>
<b>8. Actual Debt Service<sup>1</sup></b>	<b>56.1</b>	<b>75.9</b>	<b>137.1</b>	<b>55.6</b>	<b>41.1</b>	<b>15.2</b>	<b>25.2</b>	<b>17.3</b>	<b>18.0</b>
Principal	25.5	39.1	88.2	41.9	28.2	8.4	9.8	8.9	10.3
Interest	30.5	36.8	48.8	13.8	12.9	6.8	15.4	8.5	7.3
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3
<b>9. Net Transfers<sup>1</sup></b>	<b>1,092.5</b>	<b>1,027.8</b>	<b>531.2</b>	<b>88.9</b>	<b>86.0</b>	<b>183.3</b>	<b>172.9</b>	<b>389.3</b>	<b>139.9</b>
<b>10. Total Arrears by Creditor Category<sup>2</sup></b>	<b>2,809.8</b>	<b>2,761.5</b>	<b>3,088.1</b>	<b>2,834.4</b>	<b>2,842.3</b>	<b>2,916.7</b>	<b>3,088.1</b>	<b>3,043.2</b>	<b>2,849.8</b>
o/w <b>Principal</b>	<b>1,293.4</b>	<b>1,122.0</b>	<b>1,294.3</b>	<b>1,138.7</b>	<b>1,136.4</b>	<b>1,221.7</b>	<b>1,294.3</b>	<b>1,273.1</b>	<b>1,076.8</b>
Bilateral	452.8	464.5	459.6	472.2	426.9	453.8	459.6	400.3	408.8
Multilateral*	17.2	17.0	15.1	18.2	12.4	13.8	15.1	16.9	9.8
Commercial	449.3	384.7	492.9	392.4	422.9	450.2	492.9	504.3	346.8
Other Private Creditors	374.1	255.8	326.7	255.9	274.2	303.8	326.7	351.5	311.4
<b>Interest</b>	<b>1,516.3</b>	<b>1,639.5</b>	<b>1,793.8</b>	<b>1,695.6</b>	<b>1,705.9</b>	<b>1,695.1</b>	<b>1,793.8</b>	<b>1,770.1</b>	<b>1,772.9</b>
Bilateral	669.5	720.7	730.9	748.2	703.7	715.8	730.9	742.0	753.3
Multilateral*	10.9	17.0	17.4	18.2	20.0	14.7	17.4	16.9	14.9
Commercial	562.0	603.9	697.2	625.8	660.1	647.8	697.2	660.9	622.7
Other Private Creditors	274.0	297.9	348.3	303.5	322.2	316.8	348.3	350.3	382.0
<b>11. External Debt Stock</b>	<b>6,999.4</b>	<b>8,197.8</b>	<b>9,637.5</b>	<b>8,545.2</b>	<b>8,675.5</b>	<b>9,026.0</b>	<b>9,637.5</b>	<b>9,894.7</b>	<b>9,938.4</b>
<b>12. Domestic Debt Stock</b>	<b>1,741.1</b>	<b>2,009.5</b>	<b>2,364.1</b>	<b>2,277.5</b>	<b>2,309.9</b>	<b>2,303.3</b>	<b>2,364.1</b>	<b>2,448.1</b>	<b>2,579.2</b>
<b>13. Total Debt Stock</b>	<b>8,740.5</b>	<b>10,207.3</b>	<b>12,001.5</b>	<b>10,822.7</b>	<b>10,985.4</b>	<b>11,329.3</b>	<b>12,001.5</b>	<b>12,342.8</b>	<b>12,517.6</b>
<b>14. Export of Goods and Services</b>	<b>4,660.1</b>	<b>5,085.1</b>	<b>6,451.9</b>	<b>1,579.8</b>	<b>1,724.0</b>	<b>1,676.7</b>	<b>1,471.4</b>		
<b>15. GDP at Market Prices-Current Prices</b>	<b>21,041.7</b>	<b>21,957.8</b>							
<b>16. External Debt Stock as % of GDP</b>	<b>33.3</b>	<b>35.7</b>							
<b>17. Total Debt Stock as % of GDP</b>	<b>41.5</b>	<b>44.9</b>							
<b>18. External debt service as % of exports</b>	<b>1.2</b>	<b>1.5</b>	<b>2.1</b>	<b>1.7</b>	<b>2.4</b>	<b>0.9</b>	<b>1.7</b>		
<b>End of Period Exchange Rate USD vs TZS</b>	<b>1,299.4</b>	<b>1,379.4</b>	<b>1,579.7</b>	<b>1,483.8</b>	<b>1,453.5</b>	<b>1,490.8</b>	<b>1,579.7</b>	<b>1,631.2</b>	<b>1,669.2</b>

Notes: \* Multilateral arrears are those owed by the private sector.

1 During the period

2 End of period, cumulative

r = revised, P = provisional

Source: Bank of Tanzania

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7							<i>Percent</i>															
	2005	2006	2007	2008	2009	2010	2008				2009				2010				2011			
							Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
<b>Canada</b>																						
Real GDP <sup>1</sup>	3.1	2.8	2.7	0.5	-2.6	3.3	-0.2	0.1	0.1	-0.8	-1.8	-0.7	0.2	1.2	1.4	0.6	0.3	0.8	0.9	-0.1	0.9	n.a
Inflation <sup>1</sup>	2.2	2.0	2.2	2.3	0.3	1.8	1.8	2.3	3.4	2.0	1.2	0.1	-0.9	0.8	1.6	1.4	1.8	2.3	2.6	3.4	3.0	2.7
Interest rates <sup>2</sup>	2.7	4.0	4.3	1.8	0.4	0.6	3.8	3.0	4.0	1.8	0.8	0.5	0.5	0.5	0.2	0.3	0.8	1.0	1.0	1.0	1.0	1.0
<b>France</b>																						
Real GDP <sup>1</sup>	1.9	2.2	2.4	0.2	-2.7	1.5	0.4	-0.4	-0.2	-1.5	-1.5	0.1	0.2	0.6	0.2	0.5	0.4	0.3	0.9	-0.1	0.3	n.a
Inflation <sup>1</sup>	1.8	1.9	1.6	2.8	0.8	1.6	3.3	3.7	3.6	2.0	0.7	-0.3	-0.5	0.4	1.3	1.6	1.8	1.7	1.8	2.1	2.2	2.4
Interest rates <sup>2</sup>	2.2	2.4	2.9	3.6	0.7	0.4	3.3	3.5	n.a	n.a	1.1	0.7	0.4	0.4	0.3	0.3	0.4	0.6	0.6	1.0	0.8	n.a
<b>Germany</b>																						
Real GDP <sup>1</sup>	0.8	3.2	2.5	1.3	-4.7	3.6	1.6	-0.6	-0.3	-2.4	-3.4	0.5	0.7	0.3	0.5	1.9	0.8	0.5	1.3	0.3	0.5	n.a
Inflation <sup>1</sup>	1.5	1.8	2.3	2.6	0.3	1.2	2.9	3.0	3.3	1.7	0.8	0.3	-0.4	0.3	0.8	1.0	1.2	1.7	2.1	2.4	2.5	2.3
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.8	0.6	0.3	4.0	4.0	3.5	3.0	1.3	0.7	0.3	0.3	0.3	0.3	0.4	0.6	0.6	1.0	0.9	n.a
<b>Italy</b>																						
Real GDP <sup>1</sup>	0.7	2.0	1.5	-1.3	-5.0	1.3	0.4	-0.7	1.1	-2.0	-2.9	-0.3	0.4	-0.1	0.4	0.4	0.3	0.1	0.1	0.3	-0.2	n.a
Inflation <sup>1</sup>	2.2	2.2	2.0	3.3	0.8	1.6	3.3	3.0	4.0	2.9	1.3	0.9	0.1	0.7	1.3	1.4	1.7	2.0	2.3	2.6	2.8	3.3
Interest rates <sup>2</sup>	2.2	3.1	4.3	4.7	1.3	1.0	4.5	4.9	n.a	4.7	2.1	1.4	0.9	0.7	0.7	0.9	1.0	1.6	2.0	2.4	3.0	3.6
<b>Japan</b>																						
Real GDP <sup>1</sup>	1.9	2.0	2.4	-1.2	-5.2	3.9	0.3	-0.7	-1.4	-2.7	-4.2	2.4	-0.4	1.0	1.5	0.5	1.0	-0.6	-1.7	-0.5	1.4	n.a
Inflation <sup>1</sup>	-0.3	0.3	0.0	1.4	-1.3	-0.7	1.0	1.4	2.2	1.0	-0.1	-1.0	-2.2	-2.0	-1.2	-0.9	-0.8	0.1	-0.5	-0.4	0.1	-0.3
Interest rates <sup>2</sup>	0.0	0.1	0.5	0.3	0.1	0.1	0.5	0.5	0.4	0.3	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>UK</b>																						
Real GDP <sup>1</sup>	2.2	2.8	2.7	0.1	-4.9	1.3	0.7	-0.1	-0.7	-1.8	-2.5	-0.6	-0.3	0.4	0.3	1.1	0.7	-0.5	0.4	0.0	0.6	-0.2
Inflation <sup>1</sup>	2.1	2.3	2.3	3.8	2.2	3.3	2.4	3.4	4.8	3.9	3.0	2.1	1.5	2.1	3.3	3.4	3.1	3.4	4.1	4.4	4.7	4.7
Interest rates <sup>2</sup>	4.7	4.8	5.7	4.7	0.5	0.5	5.4	5.1	n.a	3.2	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
<b>USA</b>																						
Real GDP <sup>1</sup>	3.4	3.2	2.8	0.0	-2.6	2.9	-0.7	0.6	-4.0	-6.8	-4.9	-0.7	1.6	5.0	3.9	3.8	2.5	2.3	0.4	1.3	1.8	2.8
Inflation <sup>1</sup>	3.4	3.2	2.8	3.9	0.3	1.8	4.1	4.4	5.3	1.6	-0.1	-0.9	-1.5	1.4	2.4	1.8	1.9	1.3	2.1	3.4	3.8	3.3
Interest rates <sup>2</sup>	5.2	6.3	4.8	0.9	0.2	0.2	3.0	2.3	n.a	0.9	0.5	0.5	0.5	0.5	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1
<b>EURO AREA</b>																						
Real GDP <sup>1</sup>	1.7	3.0	2.7	0.5	-4.1	3.1	0.7	-0.2	-0.4	-1.9	-2.5	-0.2	0.4	0.2	0.3	1.0	0.4	0.3	0.8	0.2	0.1	n.a
Inflation <sup>1</sup>	2.2	2.2	2.1	3.3	0.3	1.6	3.3	3.6	3.8	2.3	1.0	0.2	-0.4	0.4	1.1	1.5	1.7	2.0	2.5	2.8	2.7	2.9
Interest rates <sup>2</sup>	2.1	2.8	3.9	3.9	1.0	0.8	4.1	4.0	4.3	3.2	1.4	1.3	0.9	0.7	0.7	0.4	0.5	0.7	0.8	1.1	0.9	0.4

**Notes:** <sup>1</sup> Annual percent change

<sup>2</sup> Percent

n.a = Not available

**Source:** IMF World Economic Outlook, Bloomberg system.

6.0 International Economic and Financial Developments

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2006	2007	2008	2009	2010	2011	2009				2010				2011			
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Coffee (Arabica)	US\$/Kg	2.52	2.72	3.08	3.17	4.32	5.98	2.84	3.20	3.23	3.42	3.54	3.92	4.69	5.14	6.20	6.37	5.98	5.36
Cotton (A index)	US\$/Kg	1.27	1.40	1.58	1.38	2.28	3.33	1.21	1.32	1.42	1.58	1.79	1.99	2.05	3.30	4.57	3.87	2.59	2.28
Sisal ( UG grade)	US\$/ton	885.00	971.67	1,156.50	1,059.25	948.34	1,385.83	1,213.00	1,213.00	971.00	840.00	850.00	850.00	916.67	1,176.67	1,233.33	1,366.67	1,500.00	1,443.33
Tea**	US\$/Kg	1.95	1.67	2.22	2.52	2.56	2.72	2.14	2.28	2.82	2.83	2.87	2.39	2.43	2.56	2.81	2.66	2.75	2.65
Gold	US\$/troy ounce	604.30	696.70	853.53	973.00	1,224.75	1,568.25	909.00	922.00	949.00	1,102.00	1,109.00	1,196.00	1,227.00	1,367.00	1,384.00	1,507.00	1,700.00	1,682.00

**Note:** \*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

**Source:** <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)



## 6.0 International Economic and Financial Developments

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2006	374.73	375.62	1,241.99	1,263.42	1,252.70
2007	423.87	422.43	1,236.92	1,263.25	1,250.09
2008	453.21	448.63	1,193.17	1,221.08	1,207.12
2009	352.90	351.44	1,316.70	1,335.70	1,326.20
2010	323.93	339.50	1,415.81	1,438.13	1,426.97
2011	335.05	335.44	1,547.15	1,575.31	1,561.23
2005 - 1st Quarter	79.12	78.40	1,089.70	1,111.33	1,100.52
2nd Quarter	108.03	104.21	1,108.33	1,127.40	1,117.87
3rd Quarter	117.19	119.85	1,128.00	1,143.33	1,135.67
4th Quarter	102.00	106.69	1,163.33	1,174.67	1,169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1,195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1,243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1,290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1,281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1,277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1,269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1,273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1,180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1,184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1,210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1,169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1,264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1,333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1,332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1,317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1,322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1,342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1,403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1,487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1,474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1,485.94
2nd Quarter	85.13	85.82	1,508.06	1,533.08	1,520.57
3rd Quarter	86.85	86.80	1,574.41	1,596.19	1,585.30
4th Quarter	80.64	80.21	1,631.75	1,674.48	1,653.11

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 2233020/1/2
Dr. N. Mwamba	Deputy Governor First (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. Nampesya	Personal Assistant to the Governor	022 2233203
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#### Independent Departments:

##### Regional Integration Department

A. Msutze	Associate Director	022 2233472
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##### Public Relations & Protocol Department

Z. K. Mbeo	Manager	022 2233166/7
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##### Financial Sector Stability Department

C. L. Kiliaki	Manager	022 223 3160/1
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##### Conference and Events Management Department

Dr. P. F. Mlozi	Manager	022 223 3398/9
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##### Procurement Department

R. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

J.M.B. Massawe	Director	022 2233423/4
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**Administrative & General Services Department**

C. A. Gama Associate Director 022 2235194/5

**Facilities Management Department**

E. M. Twininge Manager 022 2235555/6

**6. DIRECTORATE OF BANKING**

E. M. Boaz Director 022 2235415/6

**Banking Department**

H. M. Mnjovu Manager 022 2235134/5

**Currency Department**

J. C. Rushaka Manager 022 2235672/3

**7. DIRECTORATE OF BANKING SUPERVISION**

E. Kobello Director 022 2235482/3

**Banks Supervision Department**

S. A. Kazimoto Manager 022 2235530/1

**Non-Banks Supervision Department**

A. N. Hotay Manager 022 2235480/1

**Operation & Policy Review Department**

A. A. Ukhotyia Manager 022 2235576/7

**Microfinance Institutions Supervision Department**

H. J. Ndambala Manager 022 2235585/6

**8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. J. L. Masawe Director 022 2233328/9

Dr. B. Tarimo Senior Advisor 022 2233376

**Monetary & Financial Affairs Department**

H.E.S Mmbaga Manager 022 2233349/50

**International Economics & Trade Department**

G. Mwakibolwa      Manager      022 2233303/4

**Debt Management Department**

Y. A. Mchujuko      Manager      022 223378/9

**Research Department**

P. L. Kadesha      Manager      022 2233330/1

**Real Sector & Microfinance Department**

F. L. Rutabanzibwa      Manager      022 2233280/1

**9. DIRECTORATE OF FINANCE**

J. R. Angelo      Director      022 2235126/7

**Domestic Accounts Department**

M. P. Kobello      Manager      022 2235624/5

**Foreign Accounts Department**

S. S. Mwakalukwa      Manager      022 2235628/9

**10. DIRECTORATE OF FINANCIAL MARKETS**

J. K. Ndissi      Director      022 2233564/5

**Domestic Markets Department**

P. A. Maganga      Manager      022 2233529/30

**Foreign Markets Department**

A.T. Libabu      Manager      022 2233520/1

**Credit Guarantee Scheme Department**

E. C. Maganga      Manager      022 2233568/9

**11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS**

E. A. Makwaia      Director      022 2235136/7



**Legislation Department**

N. D. Mukirya      Manager      022 2233248/9

**Litigation Department**

M. K. Ismail      Manager      022 2233225/6

**15. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)**

J. C. Mlay      Principal      028 2500352

S. W. Mahembe      Associate Director,  
Learning & Development      028 2500068

M. K. Mziya      Director of Studies      028 2500982

C. P. Yamo      Manager , Finance & Administration      028 2502697

**16. BOT BRANCHES****Arusha**

O. H. Kitine      Director      027 2545482

E. Y. Ndesingo      Manager, Operations      027 2504047

S. M. Chiguma      Manager, Economics      027 2548443

G. C. Maganga      Manager, Finance & Administration      027 2504009

**Mbeya**

M.J.C. Gasabile      Director      025 2504158

H. O. Katundu      Manager, Operations      025 2502055

A. A. Tuni      Manager, Economics      025 2502839

J. M. Munazi      Manager, Finance & Administration      025 2502700

**Mwanza**

E.R. Balele      Director      028 2501015

T. A. Mpelwa      Manager, Operations      028 2500024

M. N. Rububura      Manager, Economics      028 2500622

C. A. Kiponda      Manager, Finance & Administration      028 2500025

**Zanzibar**

J. S. Mhando      Director      024 2234503

M. M. Diallo      Manager, Operations      024 2234506

N. K. Mboje      Manager, Economics      024 2234507

A. H. Hamisi      Manager, Finance & Administration      024 2234504

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year.

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on loans it extends to Deposit Money Banks and overdraft to the government.

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing 35-days Treasury bill yield, 7-days REPO rate

and overnight inter-bank rate, whichever is higher plus 20 percent.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Tanzanian residents with Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

Consists of currency in circulation outside banks and demand deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

### **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

### **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused



largely by monetary policy.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/ to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

### **Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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